

# **ASSOCIATIONS OF FINANCIAL INSTITUTIONS**

## **CONSOLIDATED REPORT OF LEASING, FACTORING AND FINANCING COMPANIES**

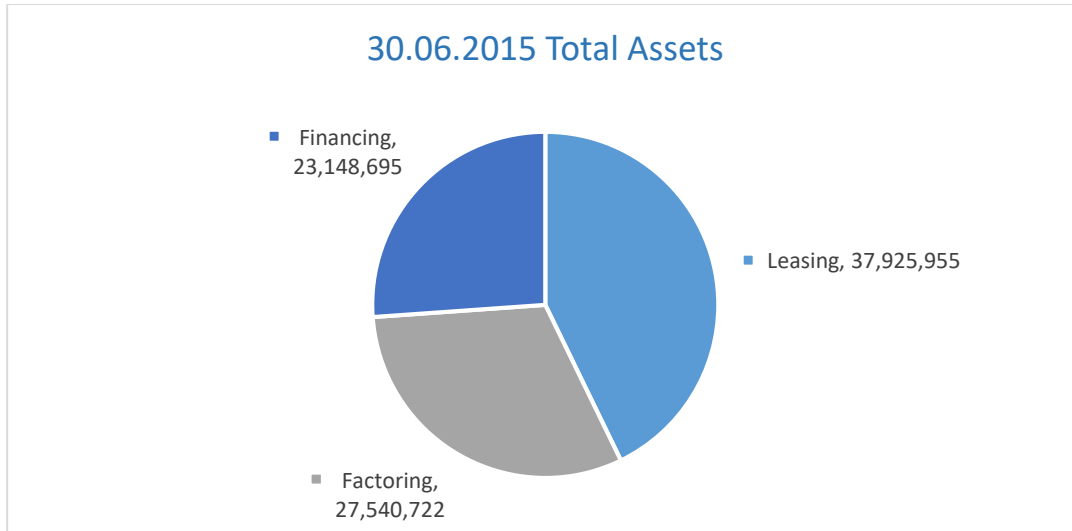
**30.06.2015**



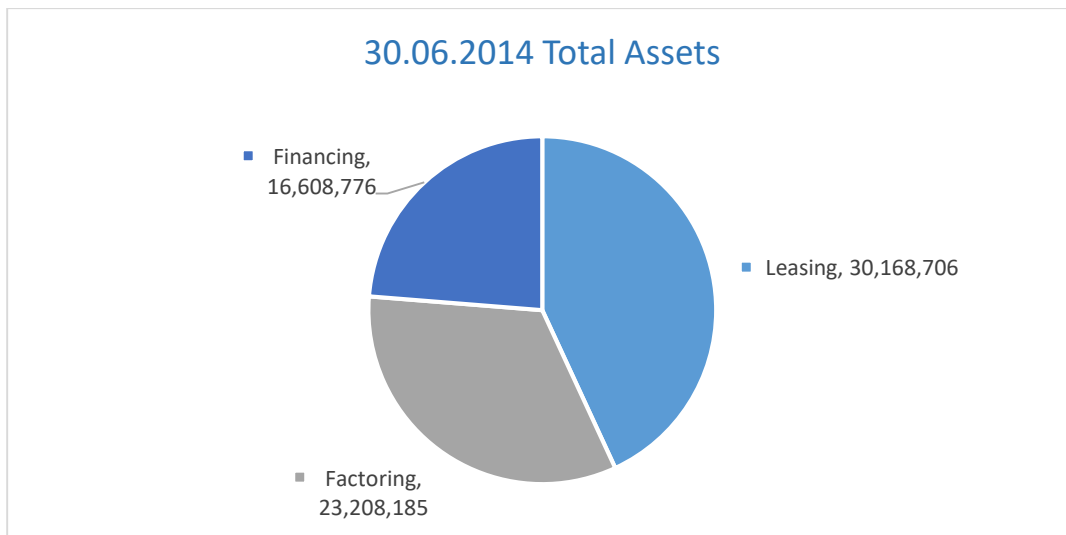
## ANALYSIS OF FINANCIAL STATEMENT ITEMS

(000 TRY)

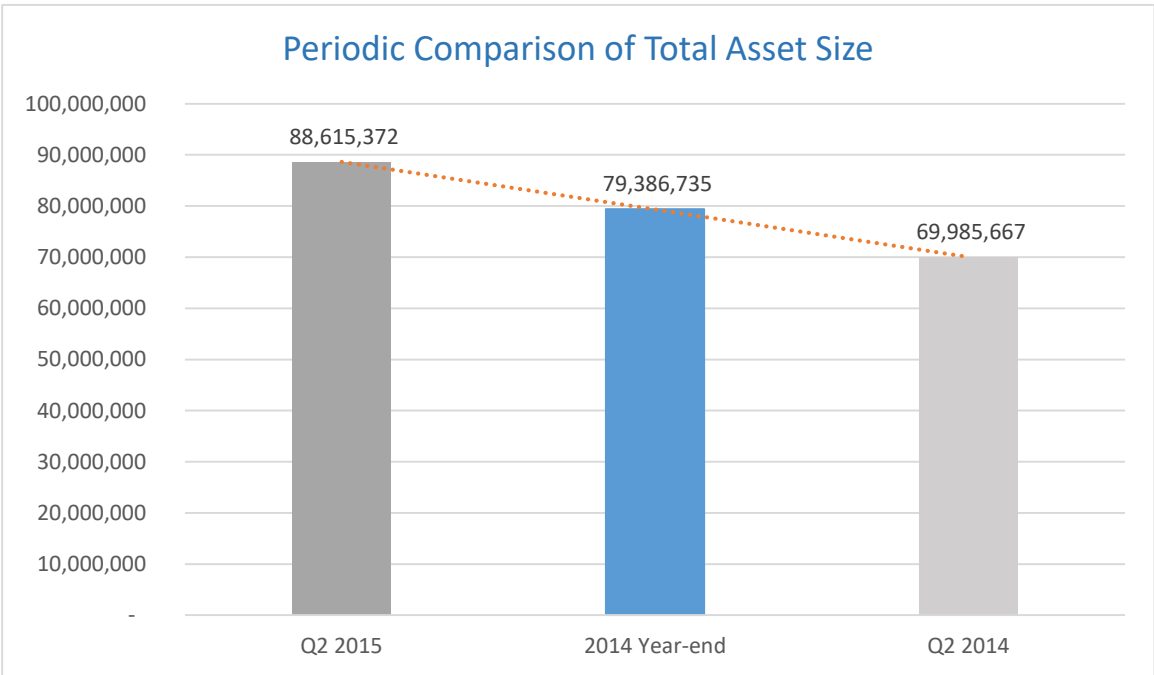
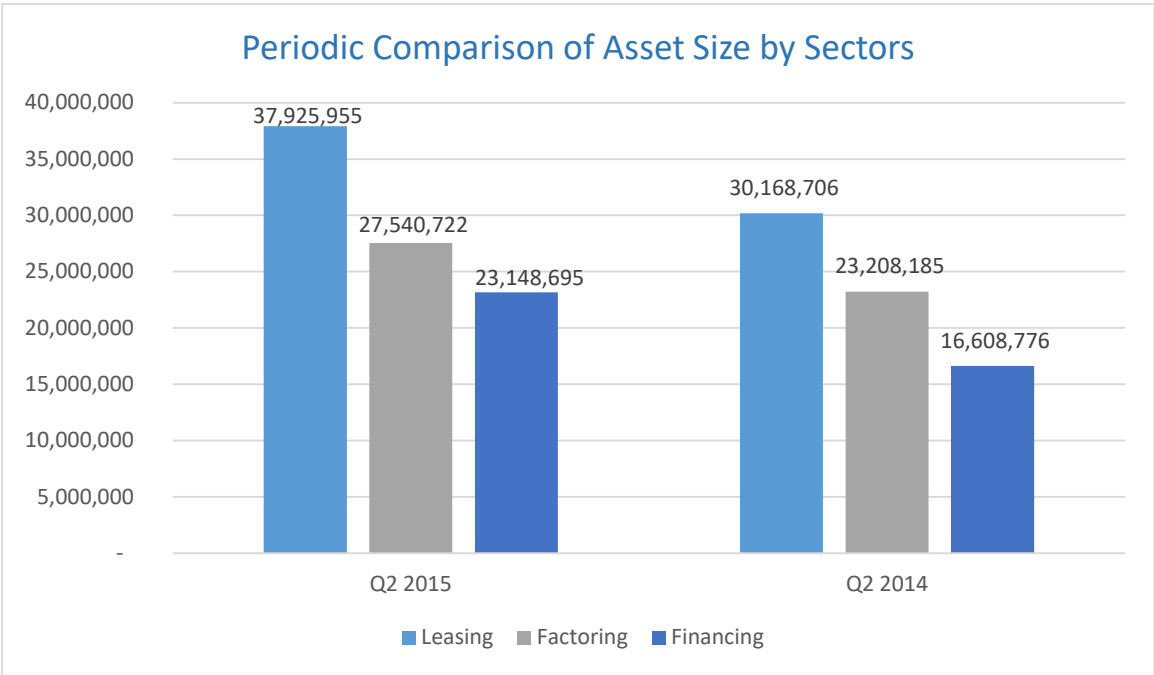
### Total Assets



<b>Leasing</b>	<b>37.925.955</b>	<b>%42,8</b>
<b>Factoring</b>	<b>27.540.722</b>	<b>%31,1</b>
<b>Financing</b>	<b>23.148.695</b>	<b>%26,1</b>
<b>Total</b>	<b>88.615.372</b>	<b>%100</b>



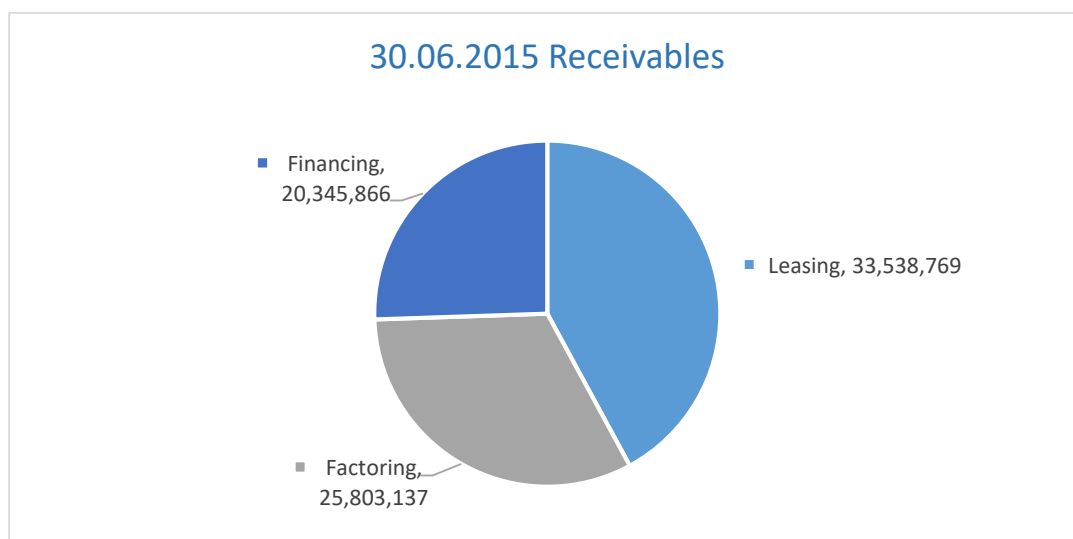
<b>Leasing</b>	<b>30.168.706</b>	<b>%43,1</b>
<b>Factoring</b>	<b>23.208.185</b>	<b>%33,2</b>
<b>Financing</b>	<b>16.608.776</b>	<b>%23,7</b>
<b>Total</b>	<b>69.985.667</b>	<b>%100</b>



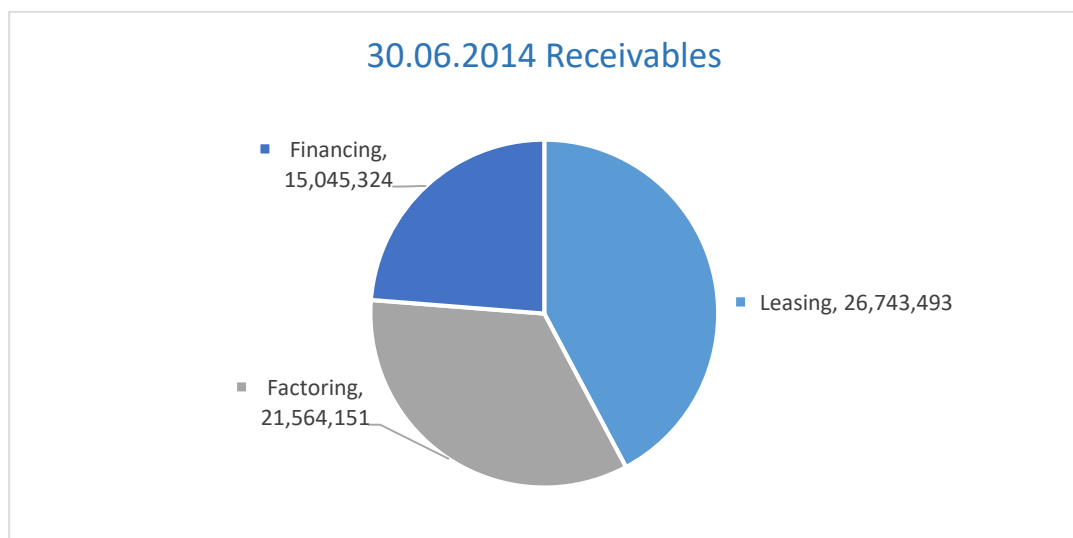
**30/06/2015 - 30/06/2014 Change : % 26,6**

**30/06/2015 - 31/12/2014 Change : % 11,6**

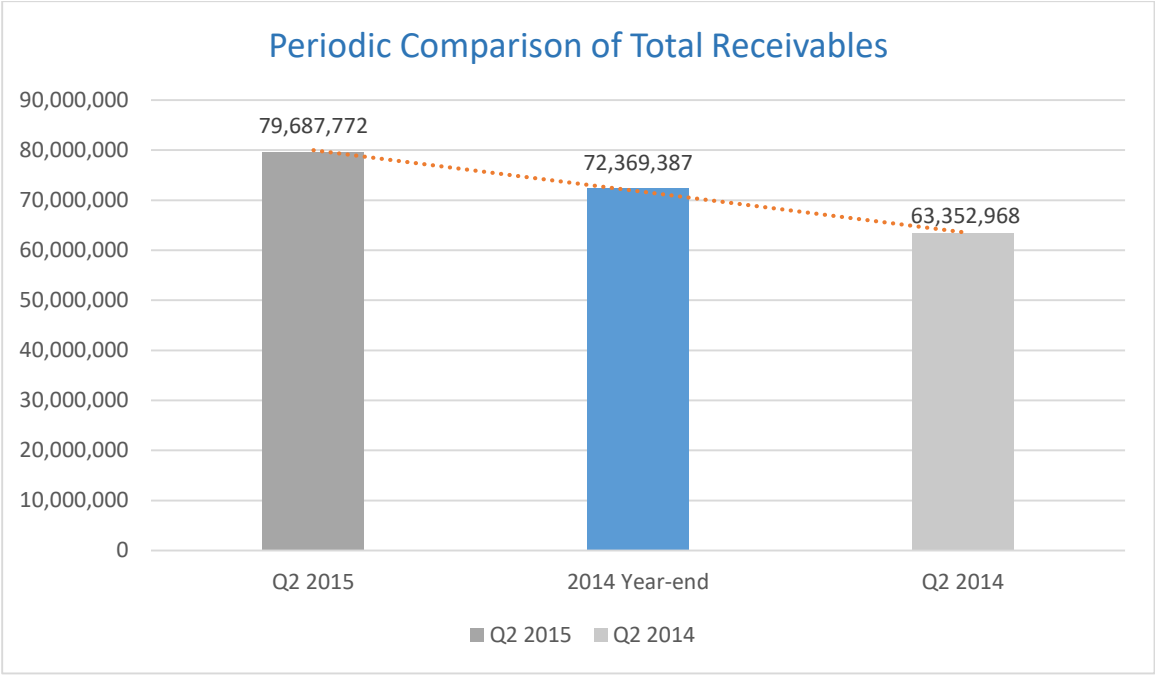
## Receivables



<b>Leasing</b>	<b>33.538.769</b>	<b>%42,1</b>
<b>Factoring</b>	<b>25.803.137</b>	<b>%32,4</b>
<b>Financing</b>	<b>20.345.866</b>	<b>%25,5</b>
<b>Total</b>	<b>79.687.772</b>	<b>%100</b>



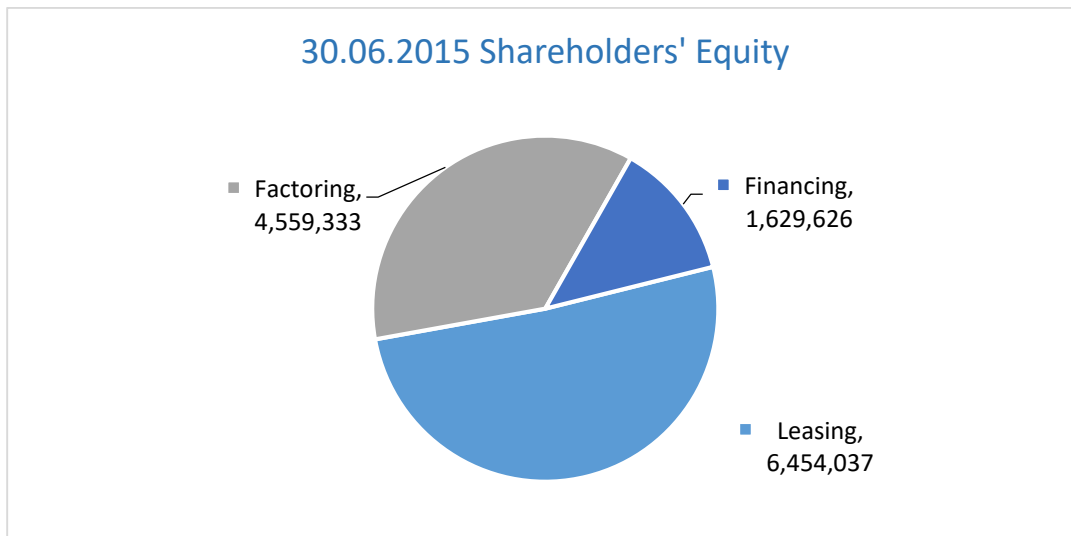
<b>Leasing</b>	<b>26.743.493</b>	<b>%42,2</b>
<b>Factoring</b>	<b>21.564.151</b>	<b>%34,0</b>
<b>Financing</b>	<b>15.045.324</b>	<b>%23,8</b>
<b>Total</b>	<b>63.352.968</b>	<b>%100</b>



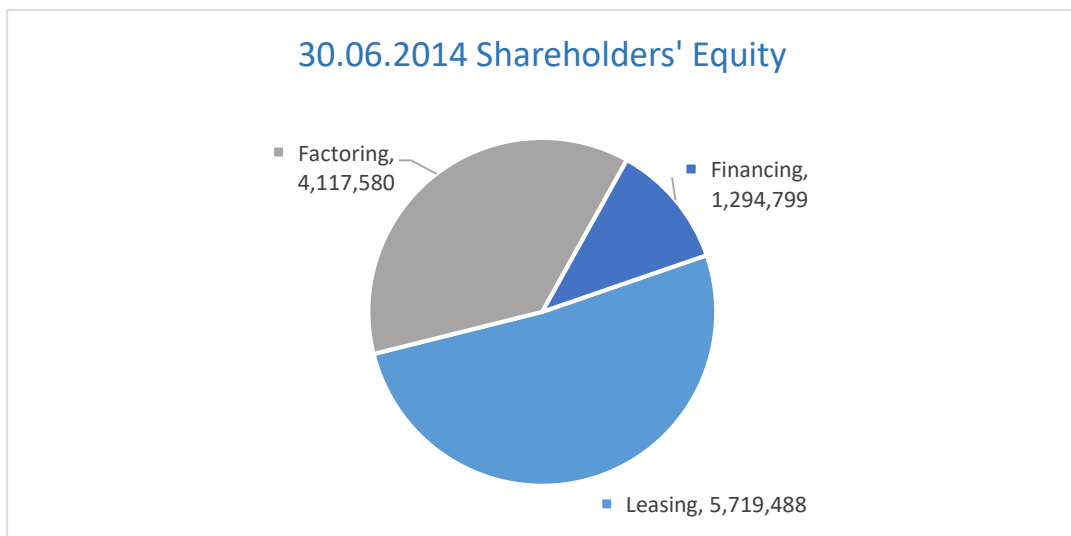
**30/06/2015-30/06/2014 Change : %25,8**

**30/06/2015-31/12/2014 Change : %10,1**

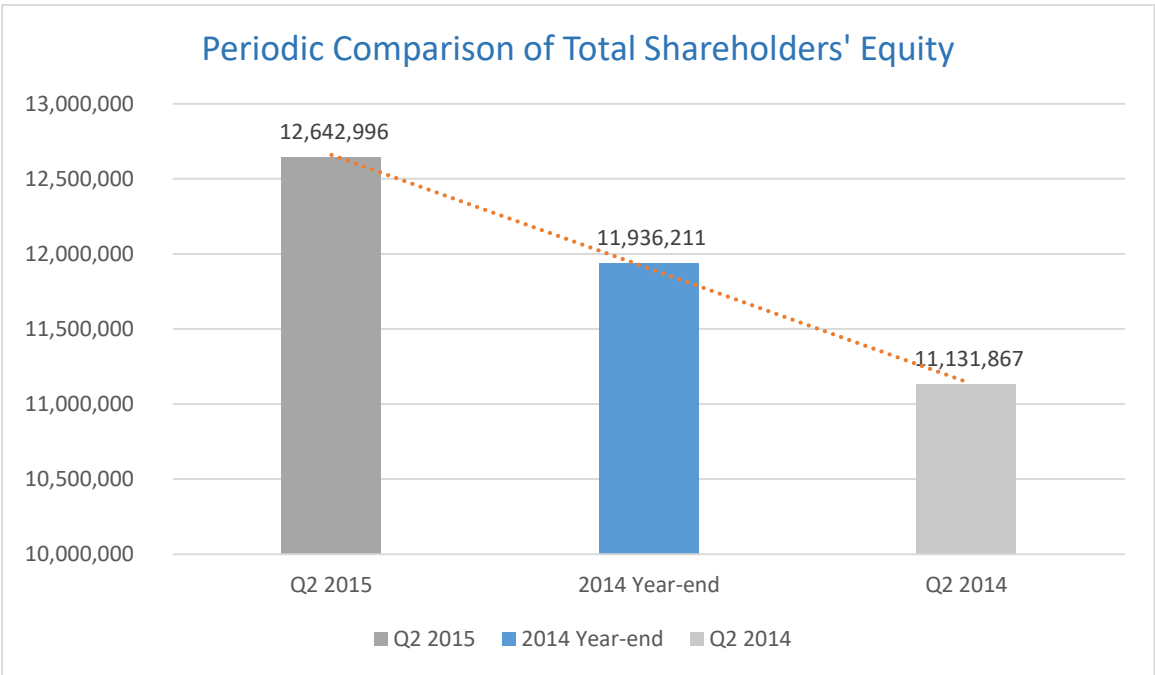
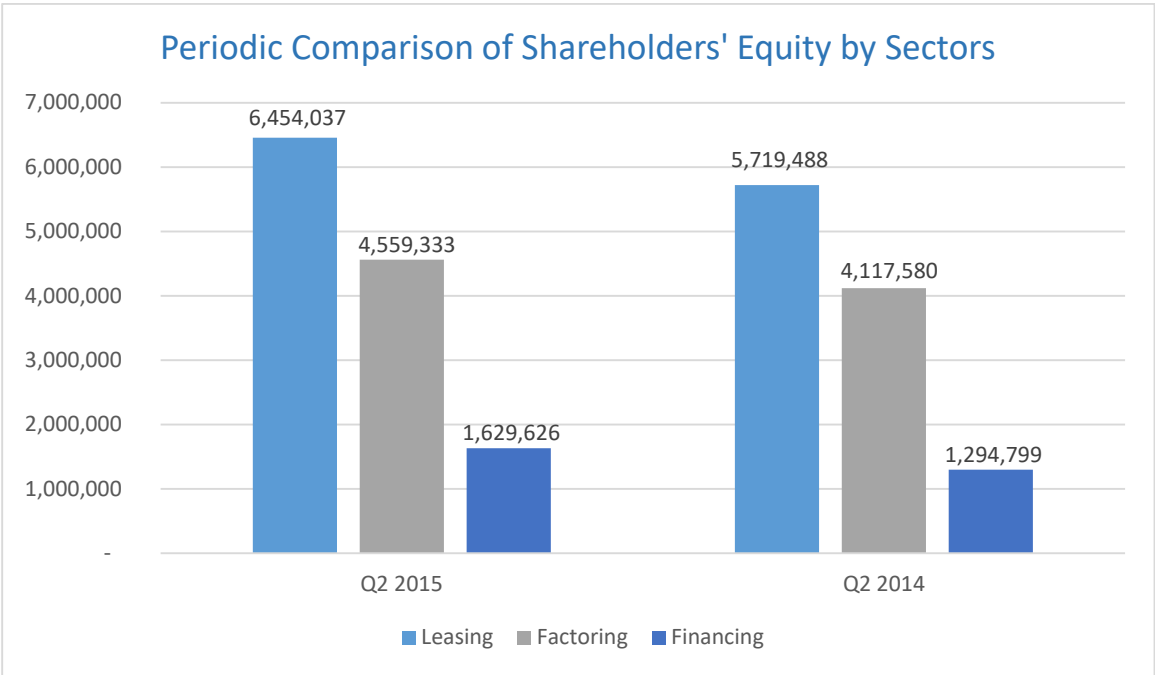
## Shareholders' Equity



<b>Leasing</b>	<b>6.454.037</b>	<b>%51,1</b>
<b>Factoring</b>	<b>4.559.333</b>	<b>%36,1</b>
<b>Financing</b>	<b>1.629.626</b>	<b>%12,8</b>
<b>Total</b>	<b>12.642.996</b>	<b>%100</b>



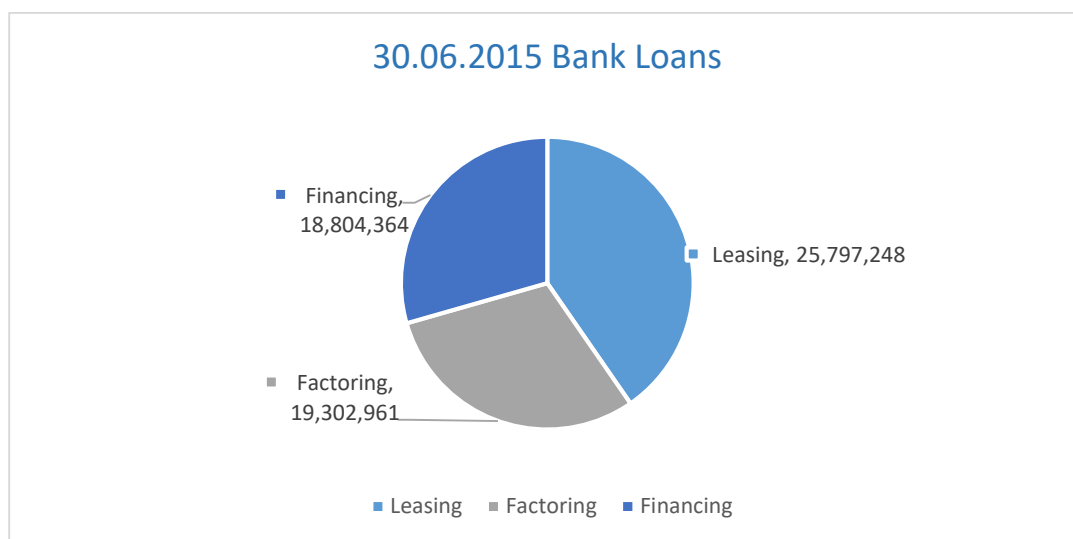
<b>Leasing</b>	<b>5.719.488</b>	<b>%51,4</b>
<b>Factoring</b>	<b>4.117.580</b>	<b>%37,0</b>
<b>Financing</b>	<b>1.294.799</b>	<b>%11,6</b>
<b>Total</b>	<b>11.131.867</b>	<b>%100</b>



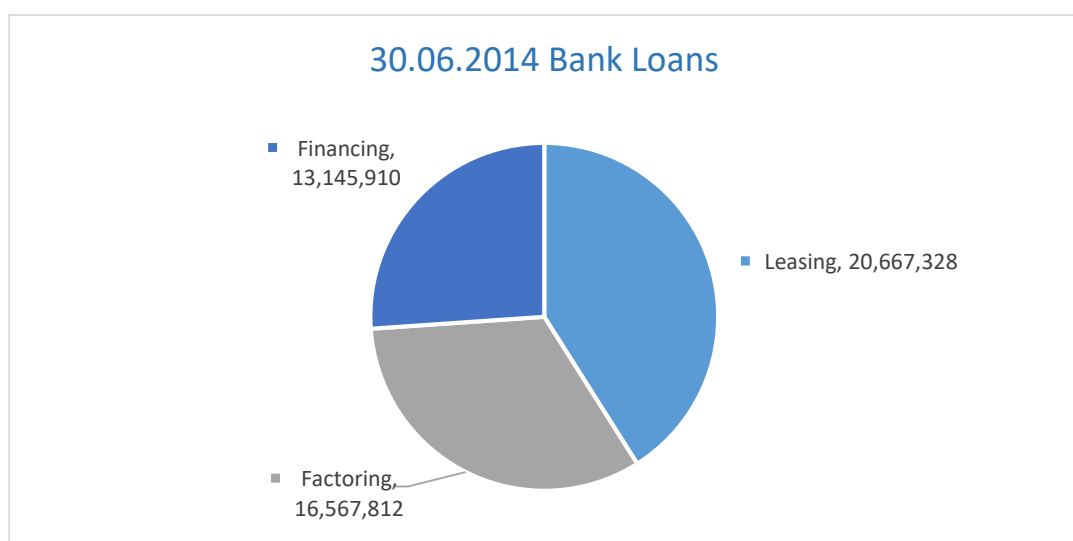
**30/06/2015-30/06/2014 Change : % 13,6**

**30/06/2015-31/12/2014 Change : % 5,9**

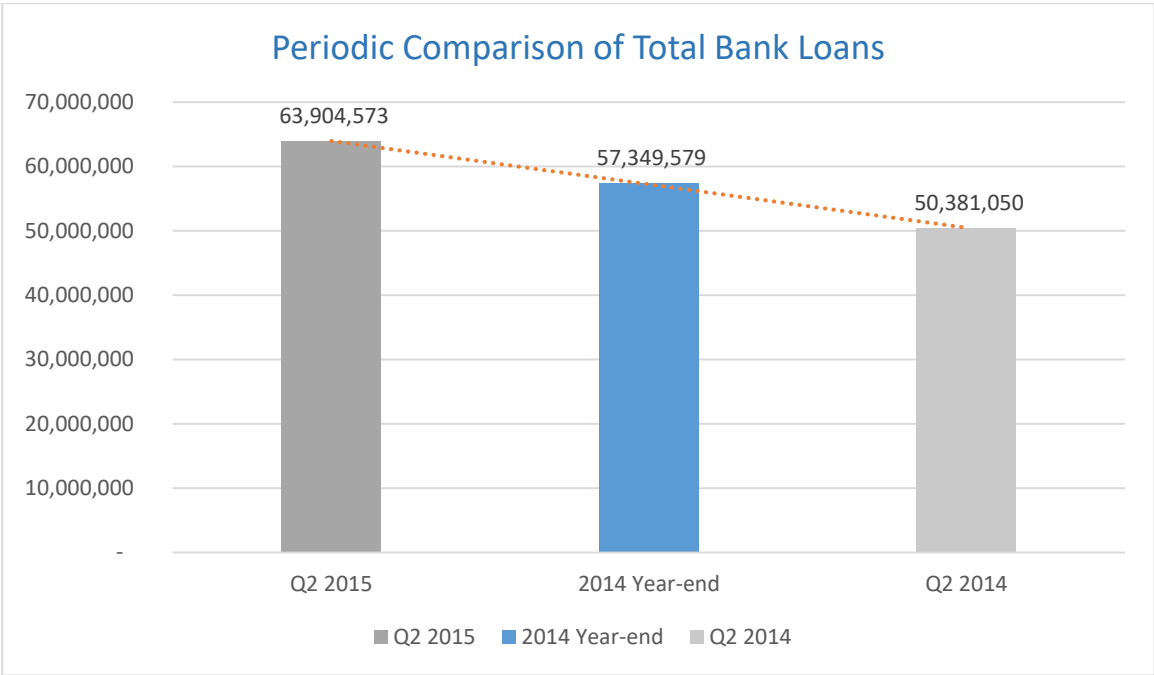
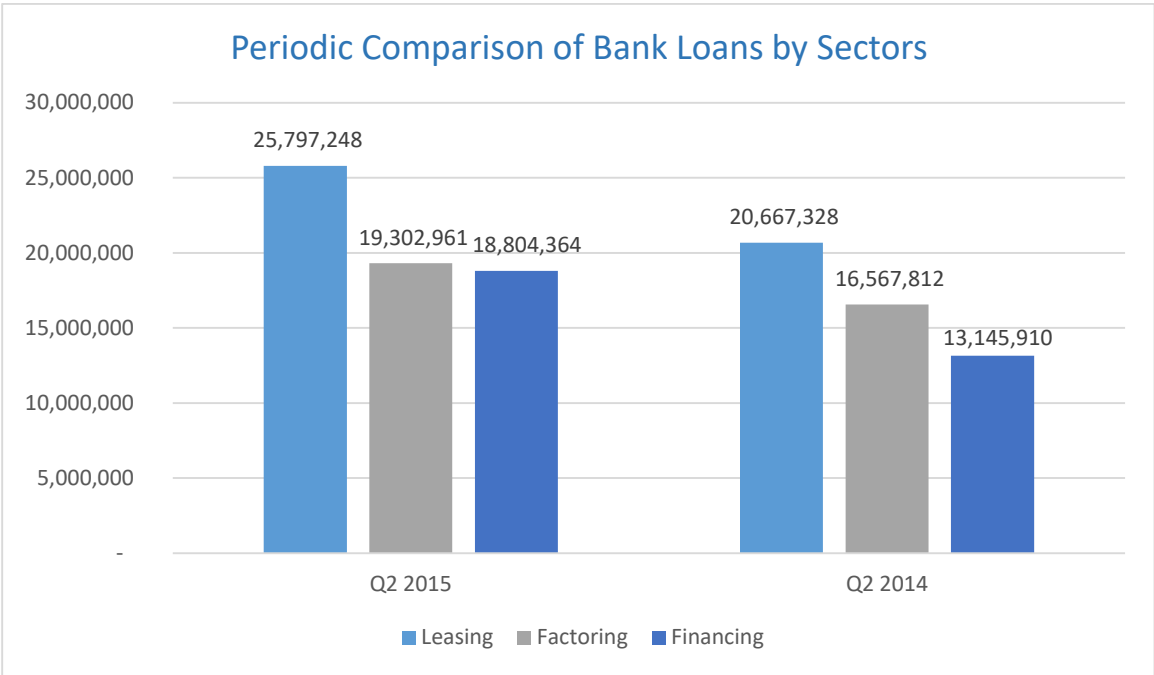
## Bank Loans



<b>Leasing</b>	<b>25.797.248</b>	<b>%40,4</b>
<b>Factoring</b>	<b>19.302.961</b>	<b>%30,2</b>
<b>Financing</b>	<b>18.804.364</b>	<b>%29,4</b>
<b>Total</b>	<b>63.904.573</b>	<b>%100</b>



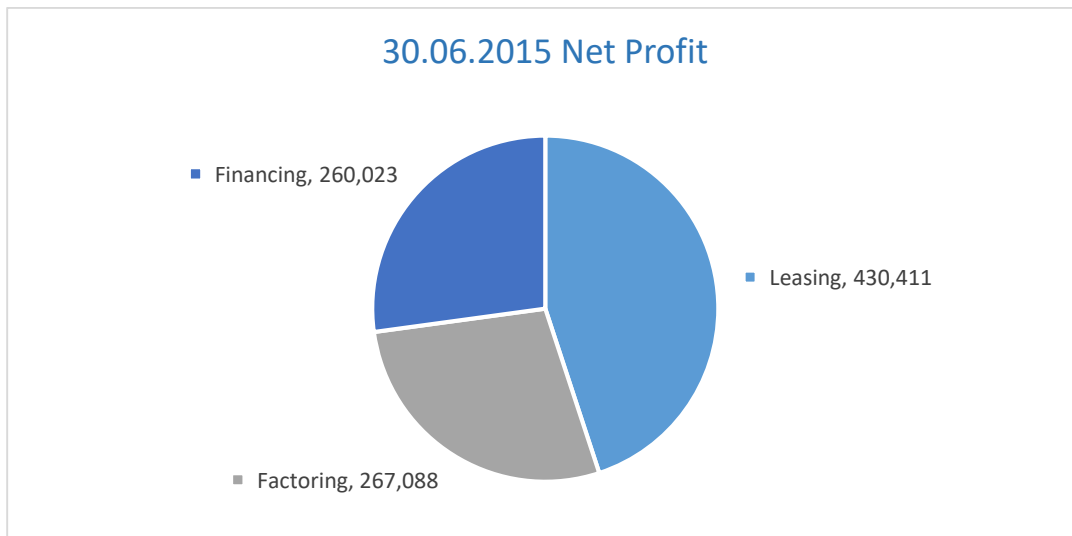
<b>Leasing</b>	<b>20.667.328</b>	<b>%41,0</b>
<b>Factoring</b>	<b>16.567.812</b>	<b>%32,9</b>
<b>Financing</b>	<b>13.145.910</b>	<b>%26,1</b>
<b>Total</b>	<b>50.381.050</b>	<b>%100</b>



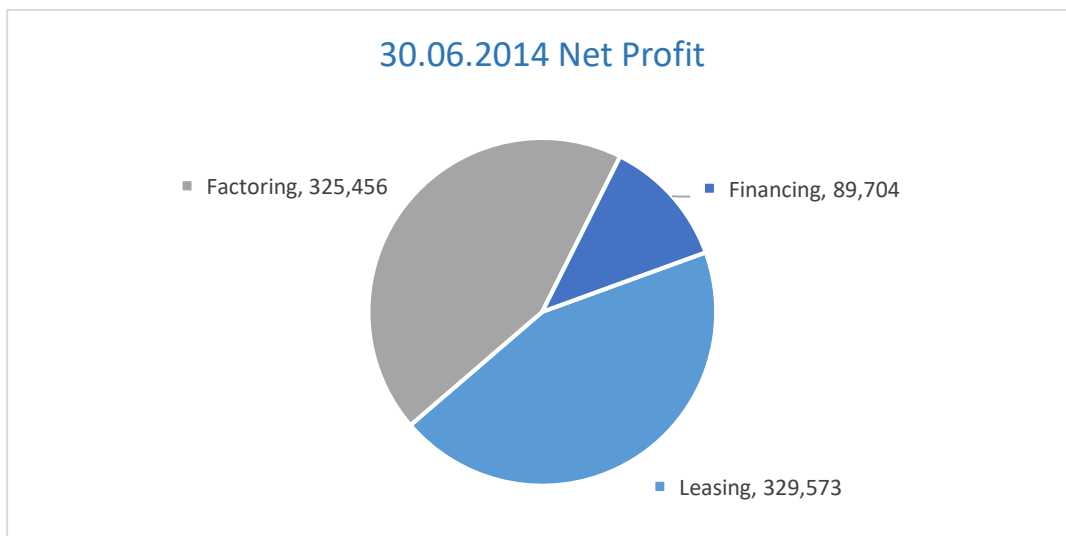
**30/06/2015-30/06/2014 Change : % 26,8**

**30/06/2015-31/12/2014 Change : % 11,4**

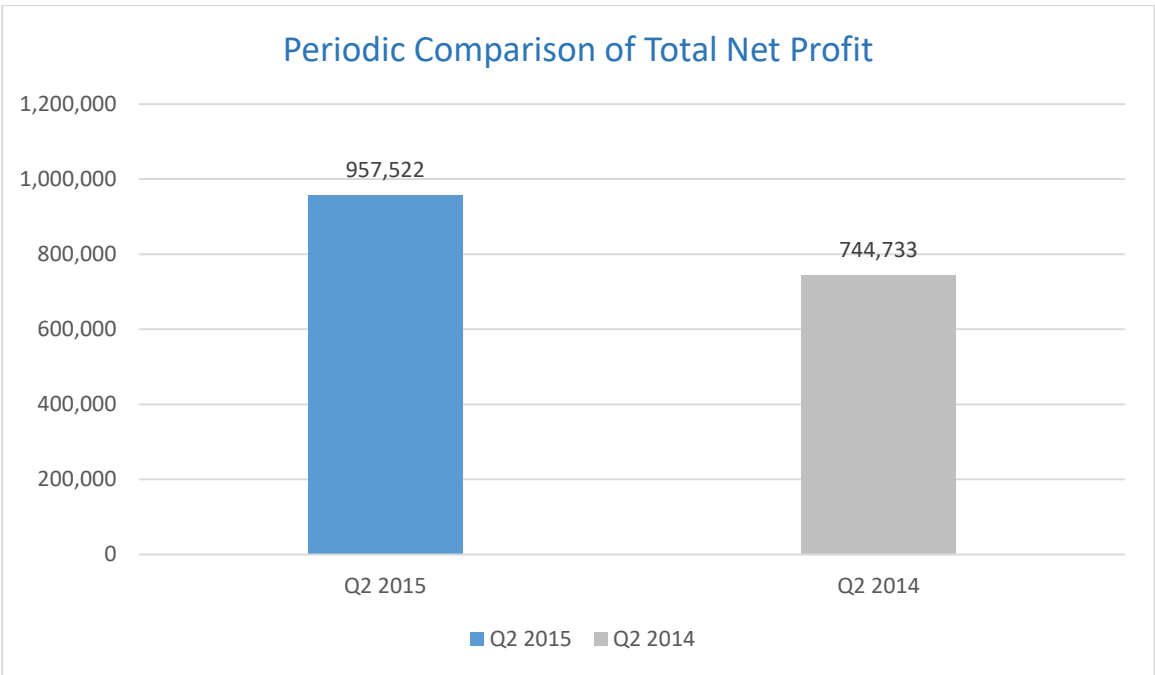
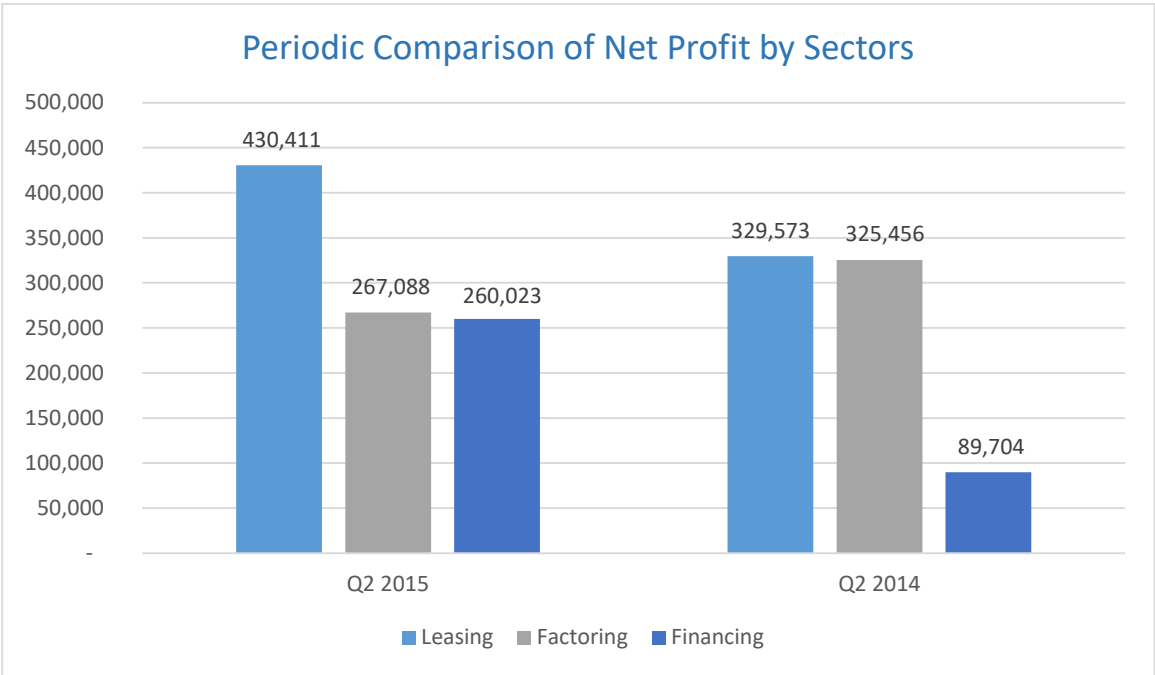
## Net Profit



<b>Leasing</b>	<b>430.411</b>	<b>%45,0</b>
<b>Factoring</b>	<b>267.088</b>	<b>%27,9</b>
<b>Financing</b>	<b>260.023</b>	<b>%27,1</b>
<b>Total</b>	<b>957.522</b>	<b>%100</b>

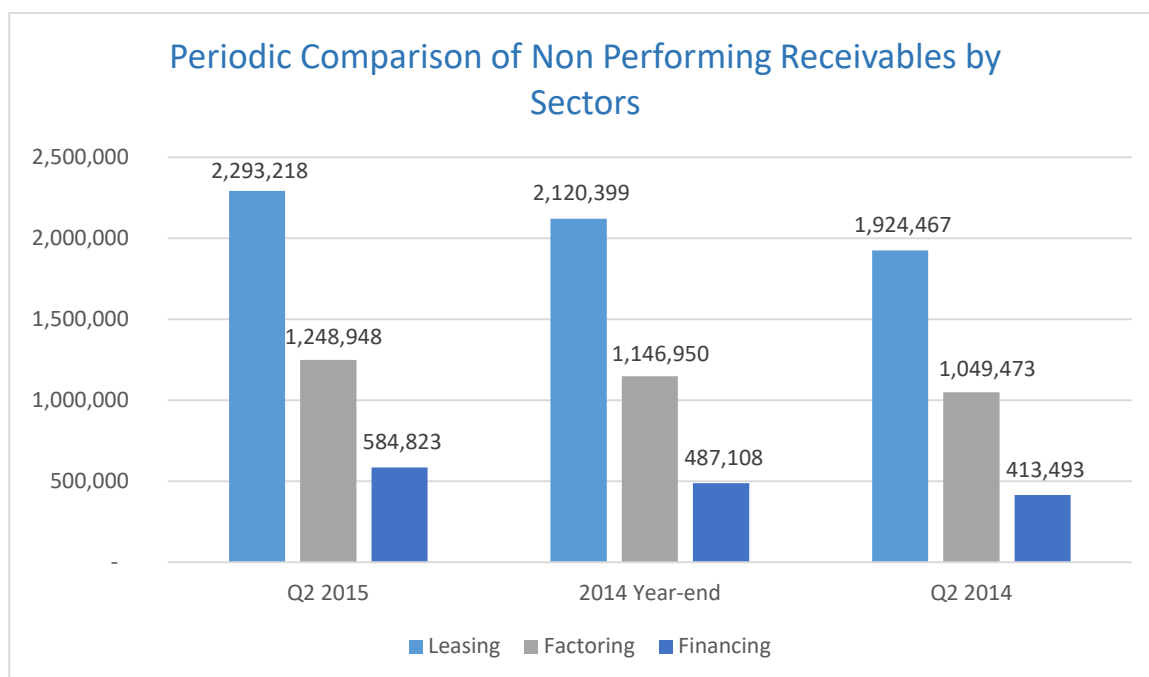


<b>Leasing</b>	<b>329.573</b>	<b>%44,3</b>
<b>Factoring</b>	<b>325.456</b>	<b>%43,7</b>
<b>Financing</b>	<b>89.704</b>	<b>%12,0</b>
<b>Total</b>	<b>744.733</b>	<b>%100</b>

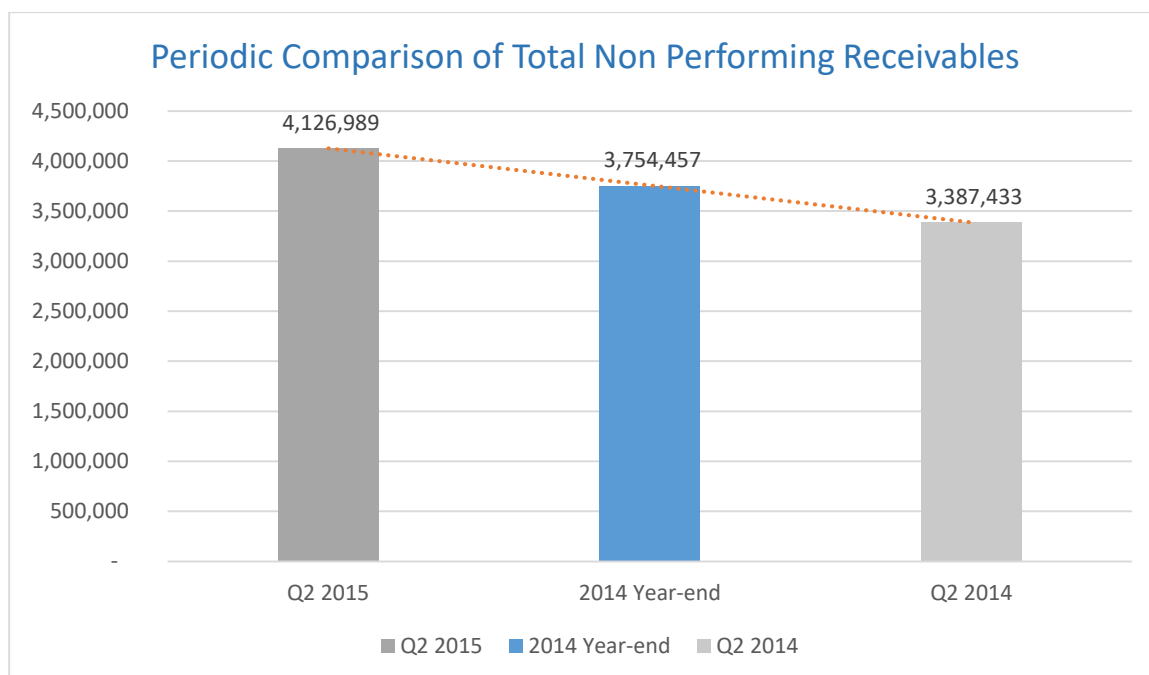


**30/06/2015-30/06/2014 Change : % 28,6**

## Non Performing Receivables



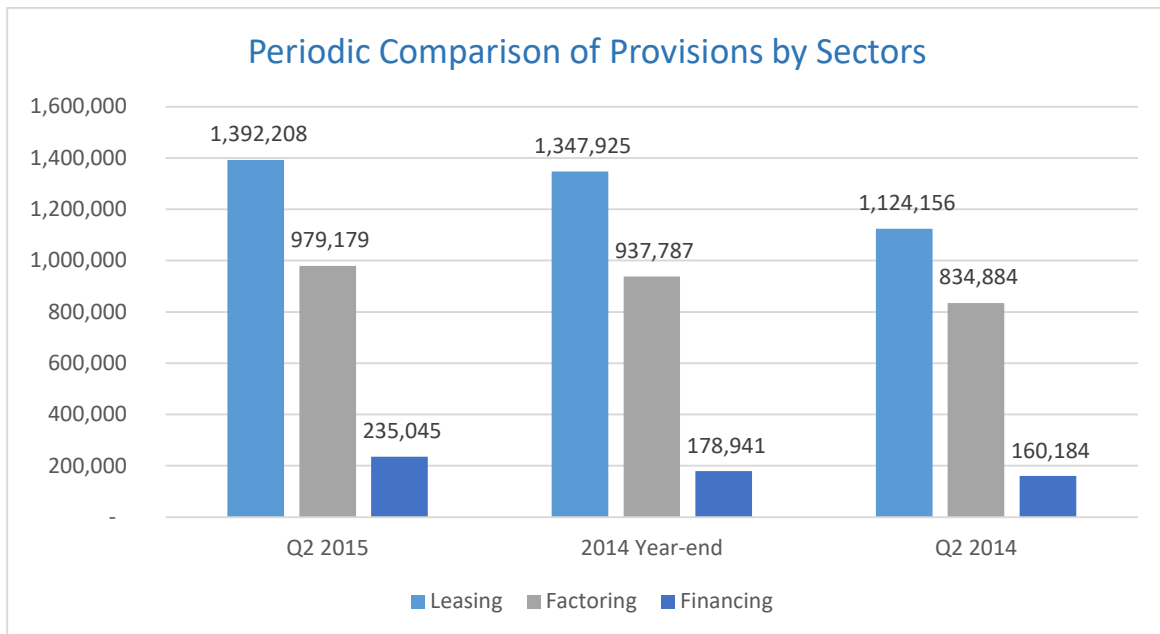
	Leasing	Factoring	Financing	Total
<b>30.06.2015</b>	<b>2.293.218</b>	<b>1.248.948</b>	<b>584.823</b>	<b>4.126.989</b>
<b>31.12.2014</b>	<b>2.120.399</b>	<b>1.146.950</b>	<b>487.108</b>	<b>3.754.457</b>
<b>30.06.2014</b>	<b>1.924.467</b>	<b>1.049.473</b>	<b>413.493</b>	<b>3.387.433</b>



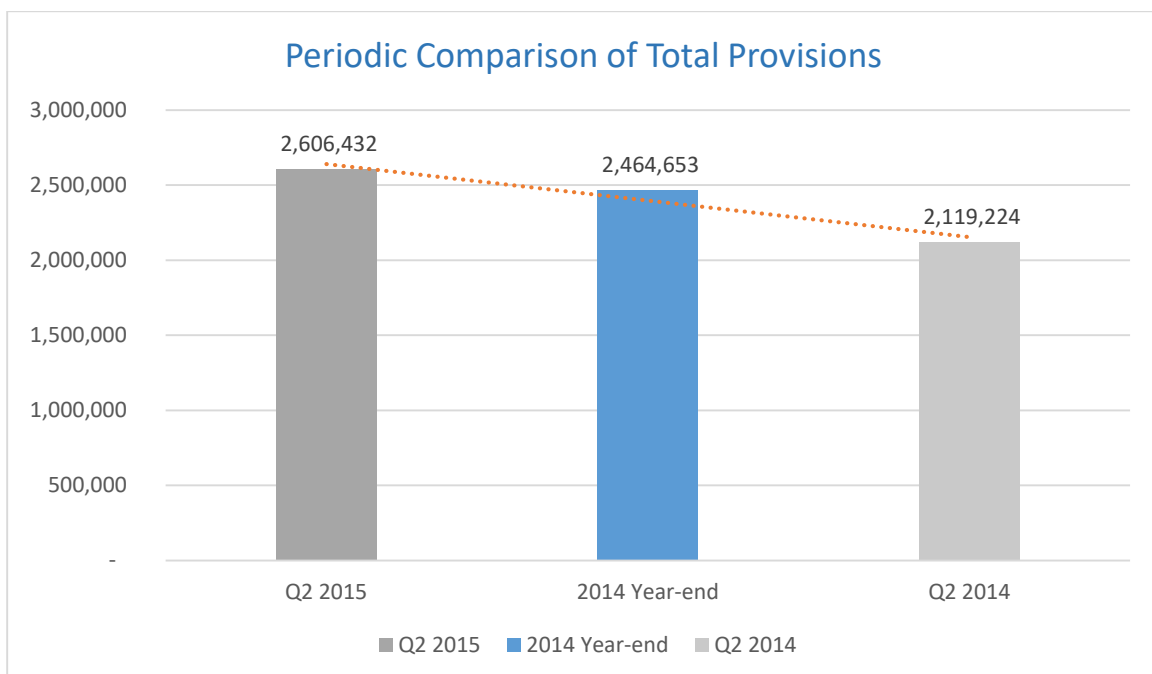
**30/06/2015-30/06/2014 Change : % 21,8**

**30/06/2015-31/12/2014 Change : % 10,0**

## Provisions



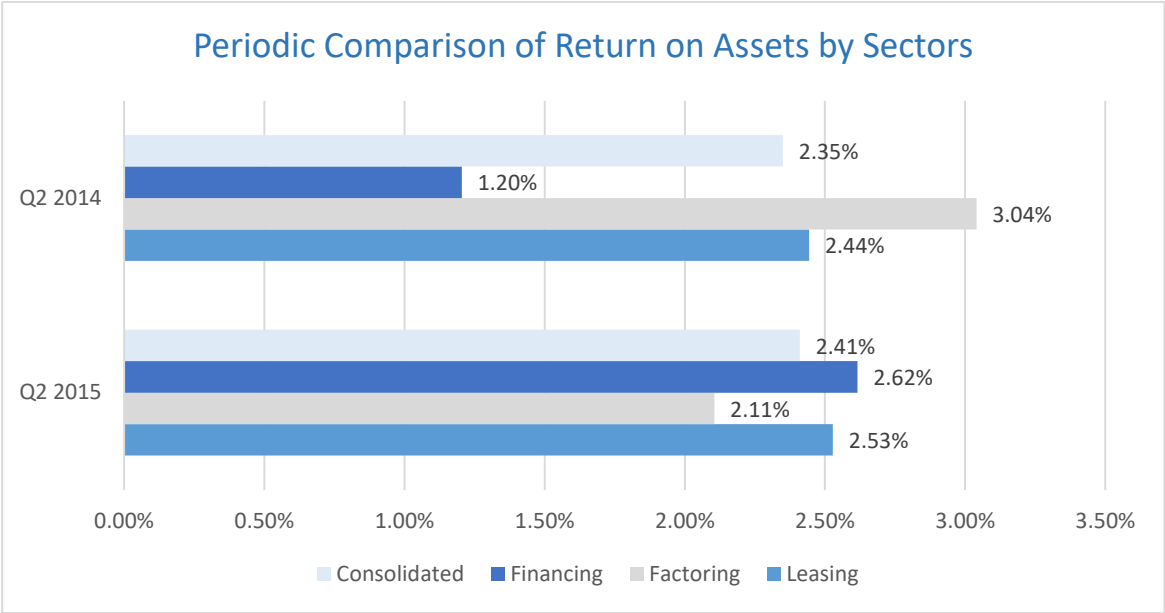
	Leasing	Factoring	Financing	Total
<b>30.06.2015</b>	<b>1.392.208</b>	<b>979.179</b>	<b>235.045</b>	<b>2.606.432</b>
<b>31.12.2014</b>	<b>1.347.925</b>	<b>937.787</b>	<b>178.941</b>	<b>2.464.653</b>
<b>30.06.2014</b>	<b>1.124.156</b>	<b>834.884</b>	<b>160.184</b>	<b>2.119.224</b>



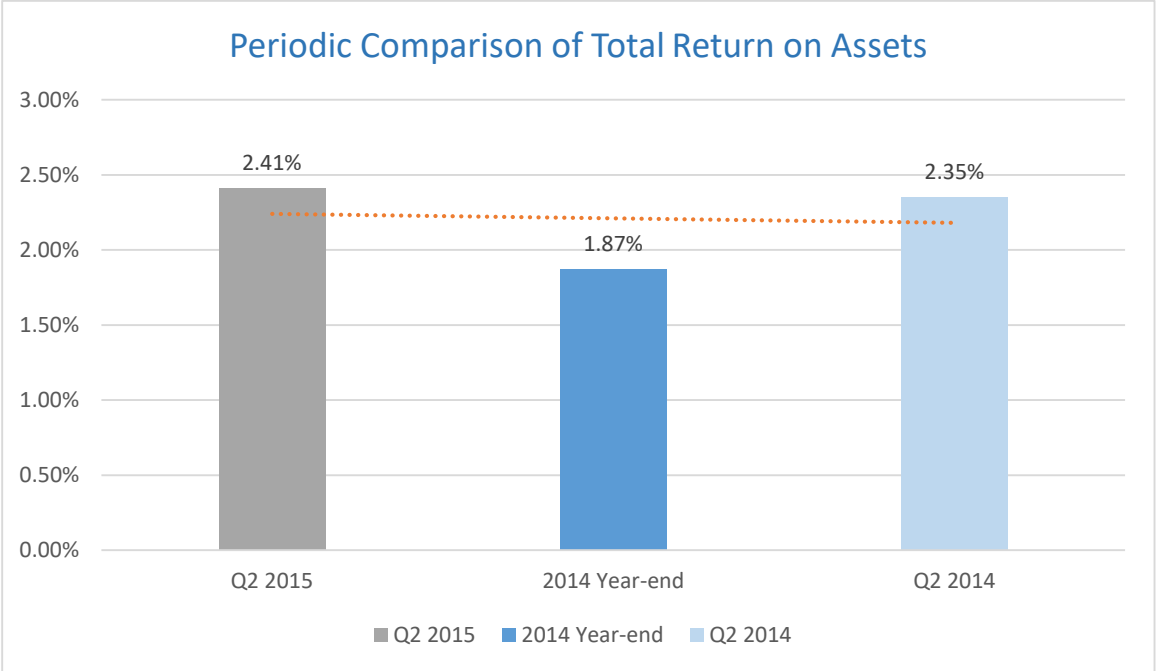
**30/06/2015-30/06/2014 Change : % 23,0**

**30/06/2015-31/12/2014 Change : % 5,8**

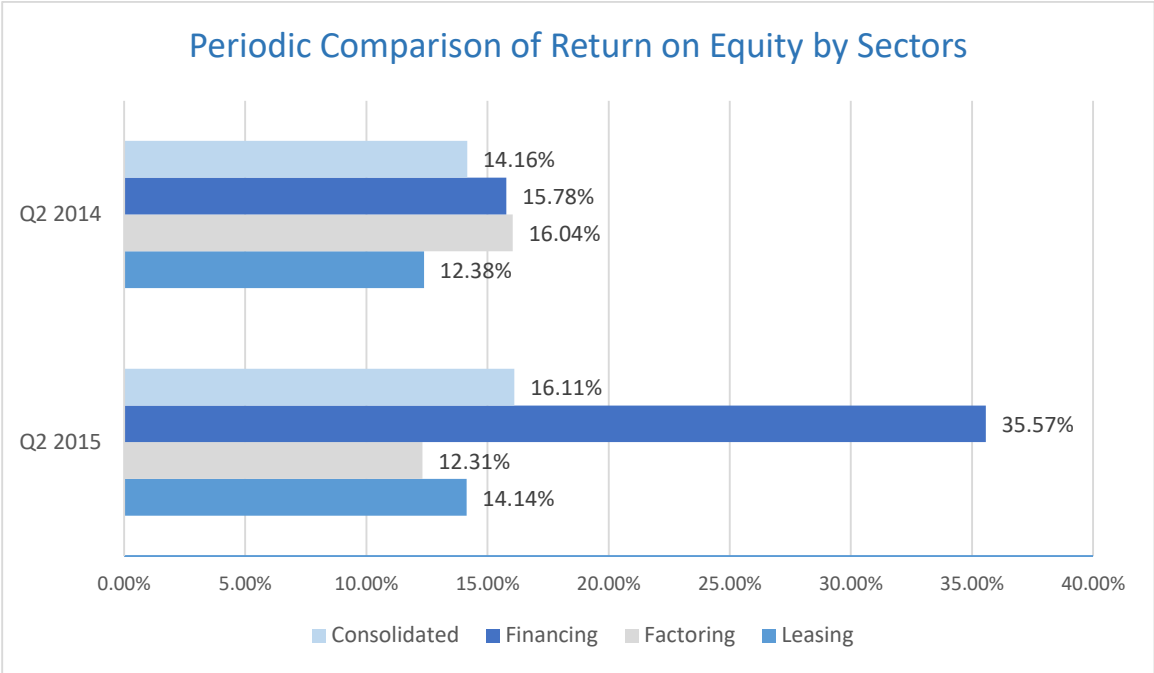
**Return on Assets**



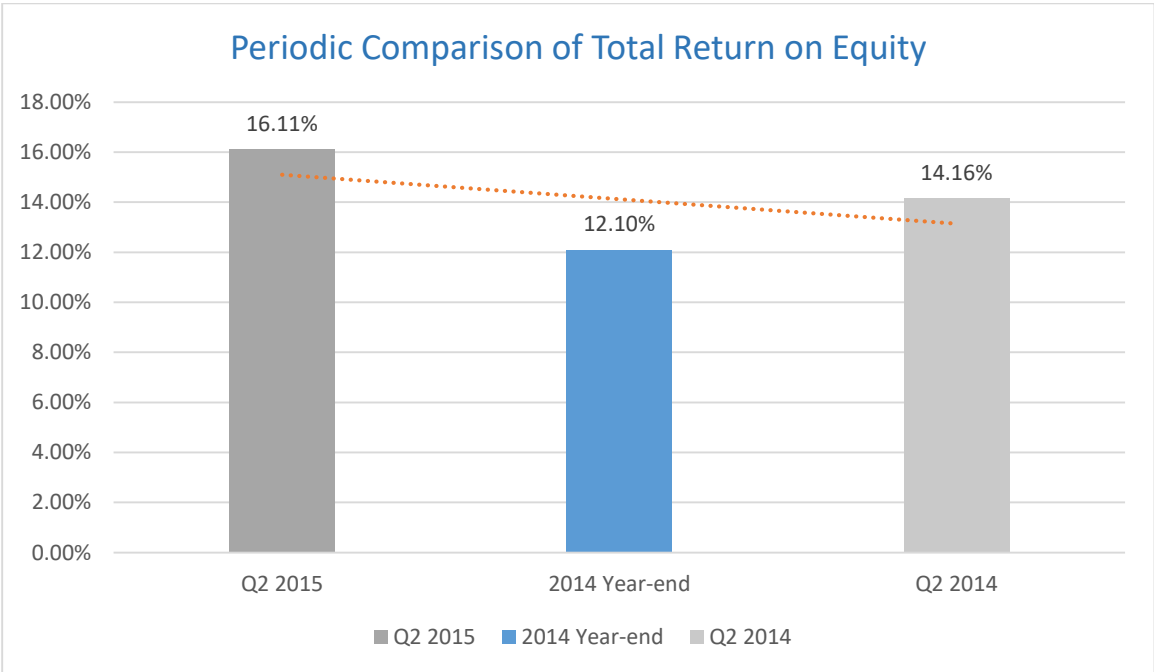
	Leasing	Factoring	Financing	Total
<b>30.06.2015</b>	<b>%2,53</b>	<b>%2,11</b>	<b>%2,62</b>	<b>%2,41</b>
<b>30.06.2014</b>	<b>%2,44</b>	<b>%3,04</b>	<b>%1,20</b>	<b>%2,35</b>



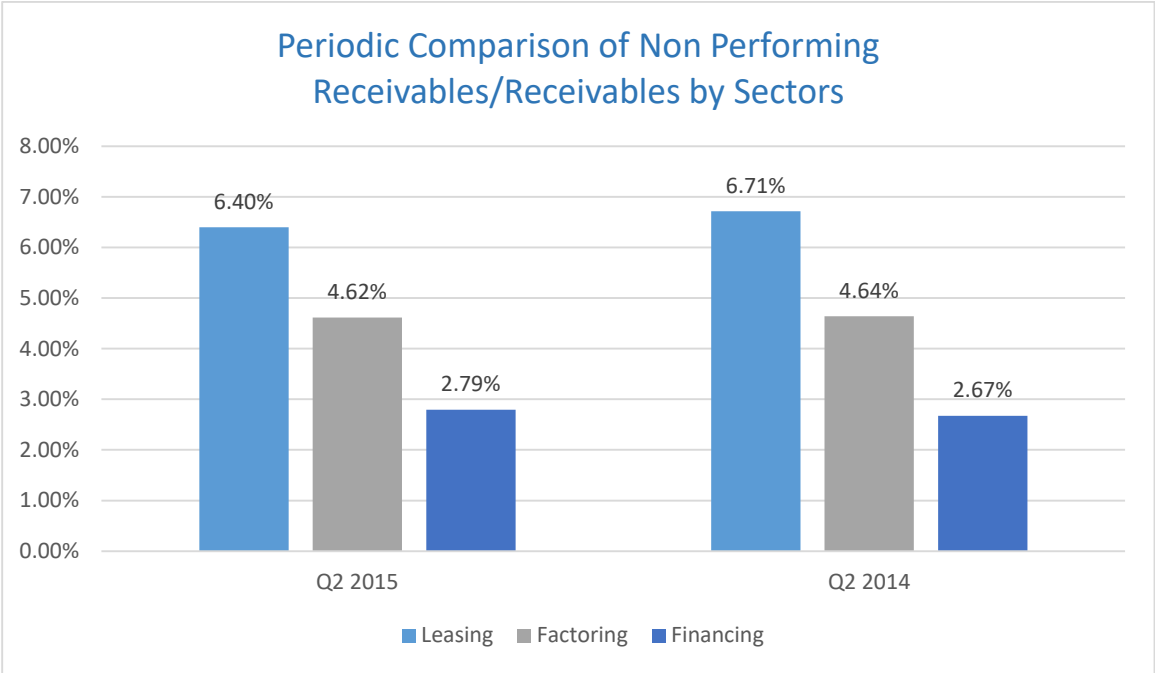
**Return on Equity**



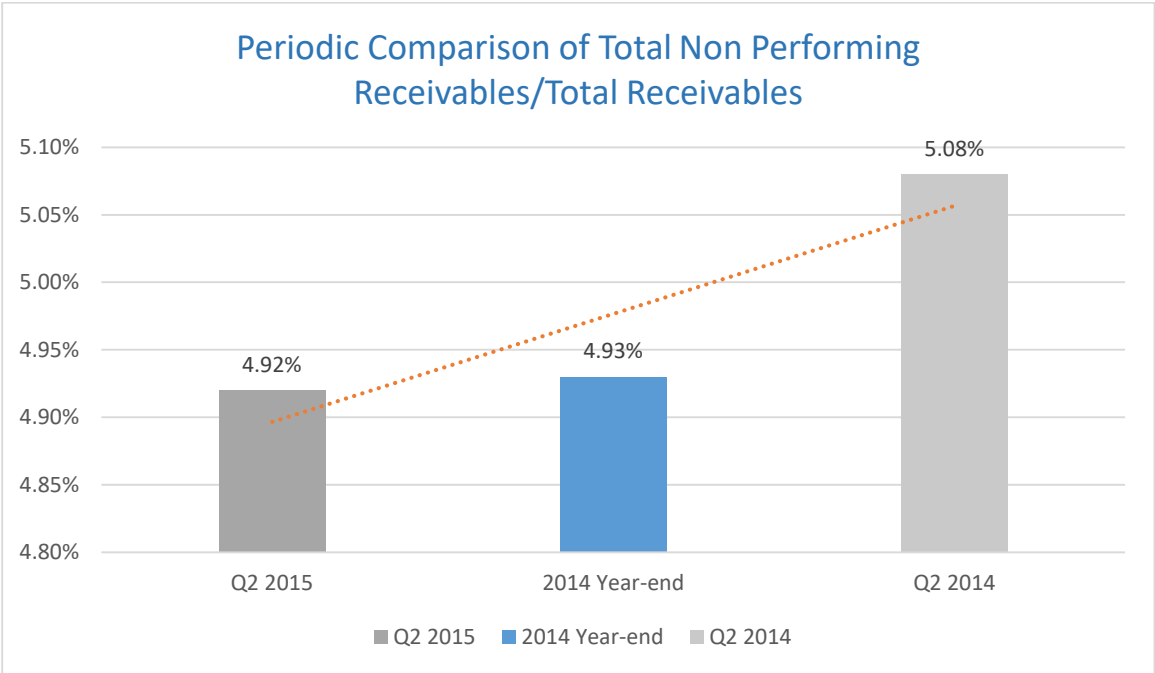
	Leasing	Factoring	Financing	Total
<b>30.06.2015</b>	<b>%14,14</b>	<b>%12,31</b>	<b>%35,57</b>	<b>%16,11</b>
<b>30.06.2014</b>	<b>%12,38</b>	<b>%16,04</b>	<b>%15,78</b>	<b>%14,16</b>



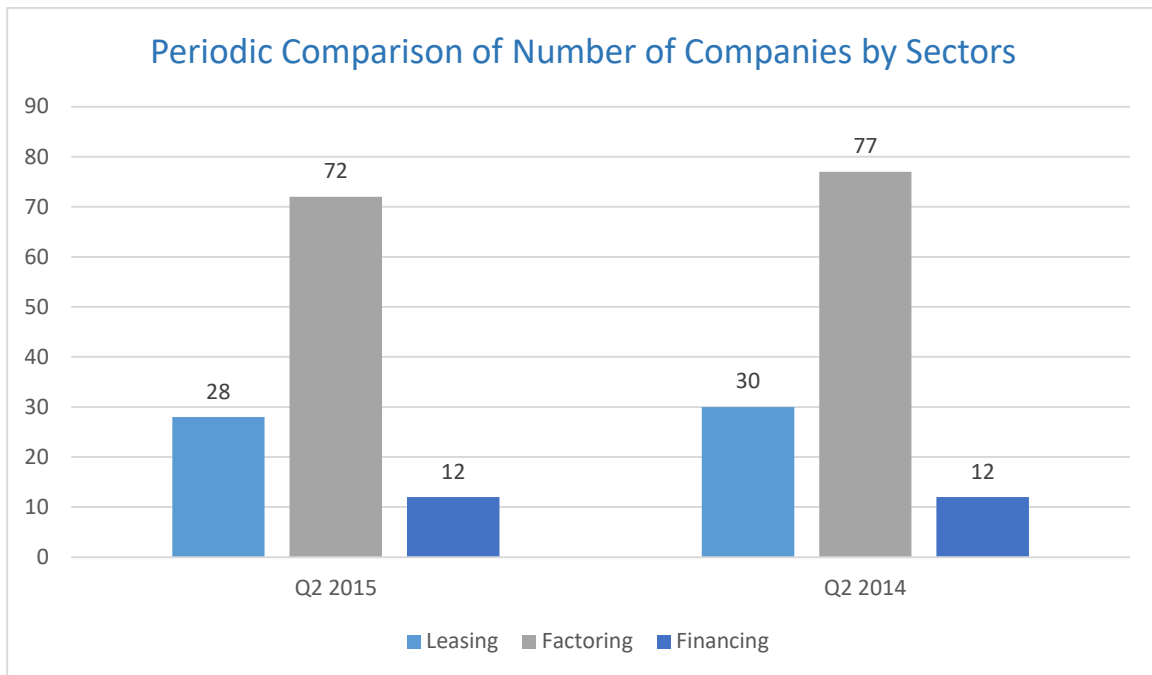
**Non Performing Receivables/Receivables**



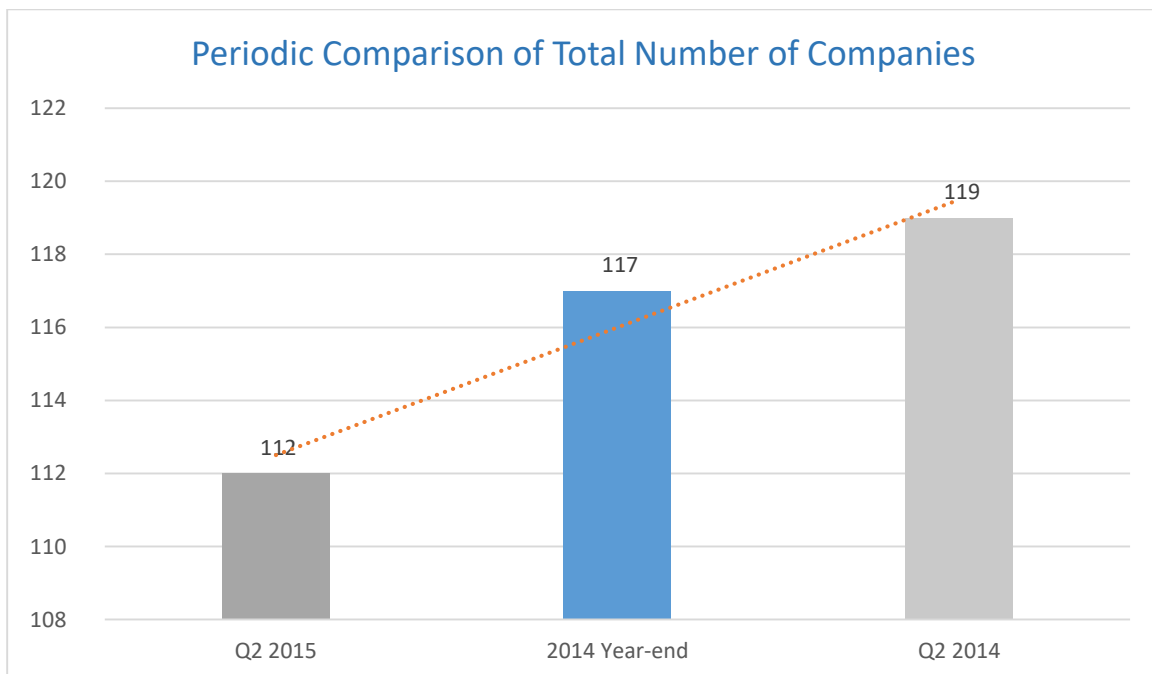
	Leasing	Factoring	Financing	Total
<b>30.06.2015</b>	<b>%6,40</b>	<b>%4,62</b>	<b>%2,79</b>	<b>%4,92</b>
<b>30.06.2014</b>	<b>%6,71</b>	<b>%4,64</b>	<b>%2,67</b>	<b>%5,08</b>



## NUMBER OF COMPANIES



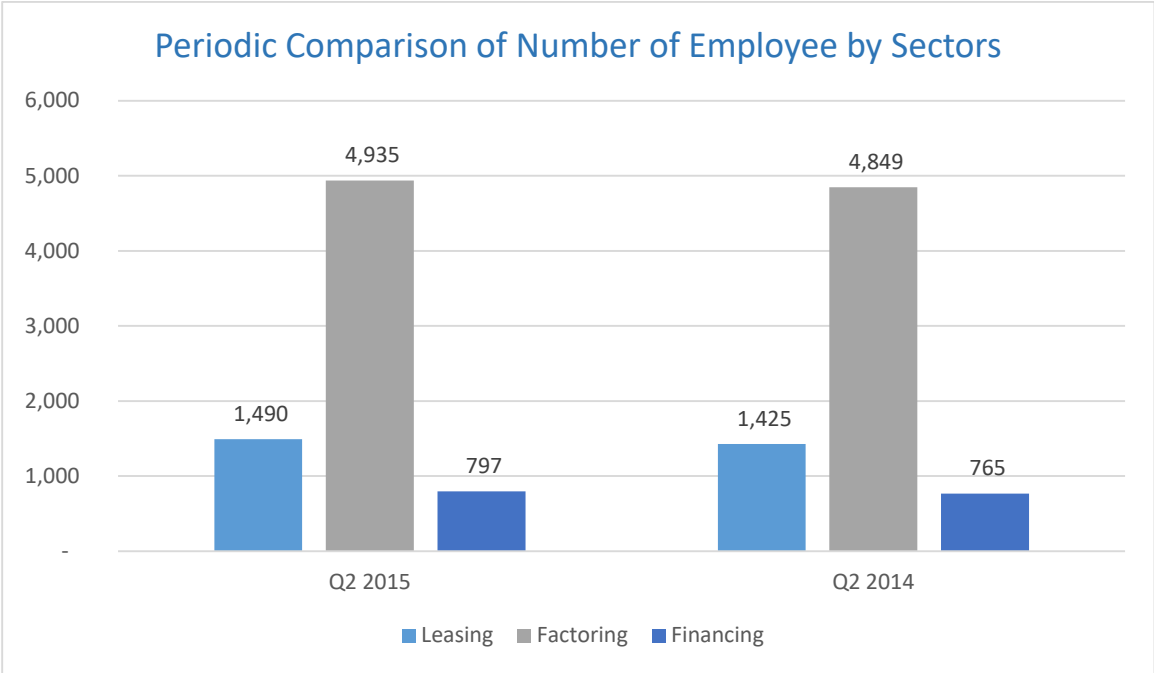
	Leasing	Factoring	Financing	Total
30.06.2015	28	72	12	112
30.06.2014	30	77	12	119



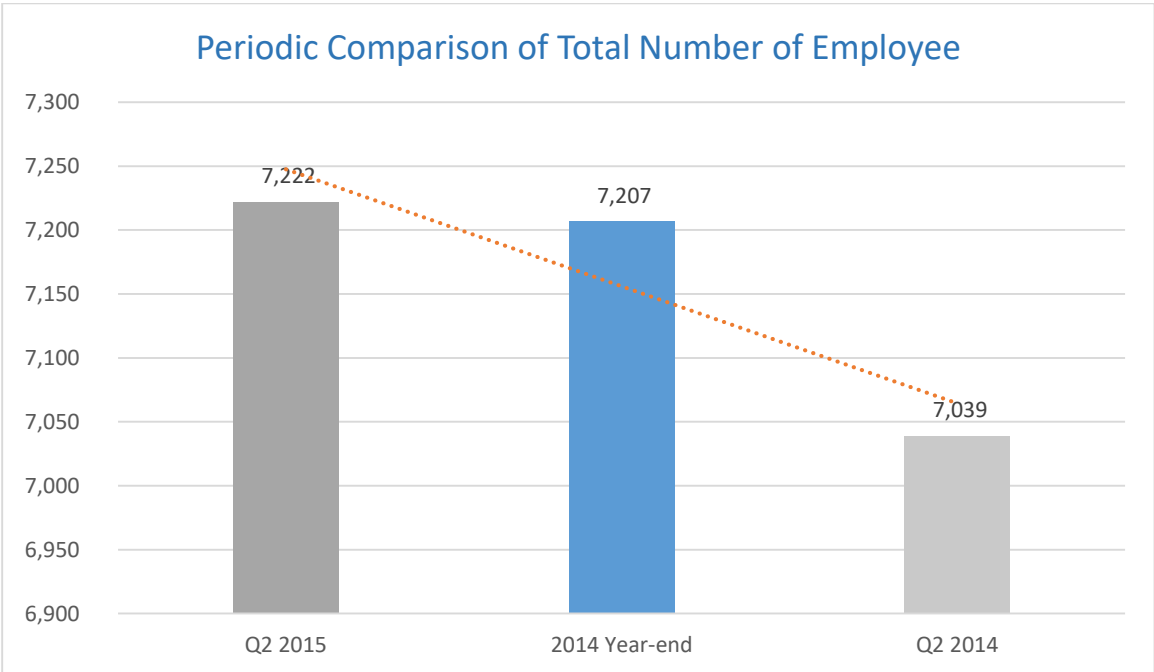
**30/06/2015-30/06/2014 Change : -% 5,9**

**30/06/2015-31/12/2014 Change : -% 4,2**

**NUMBER OF EMPLOYEE**

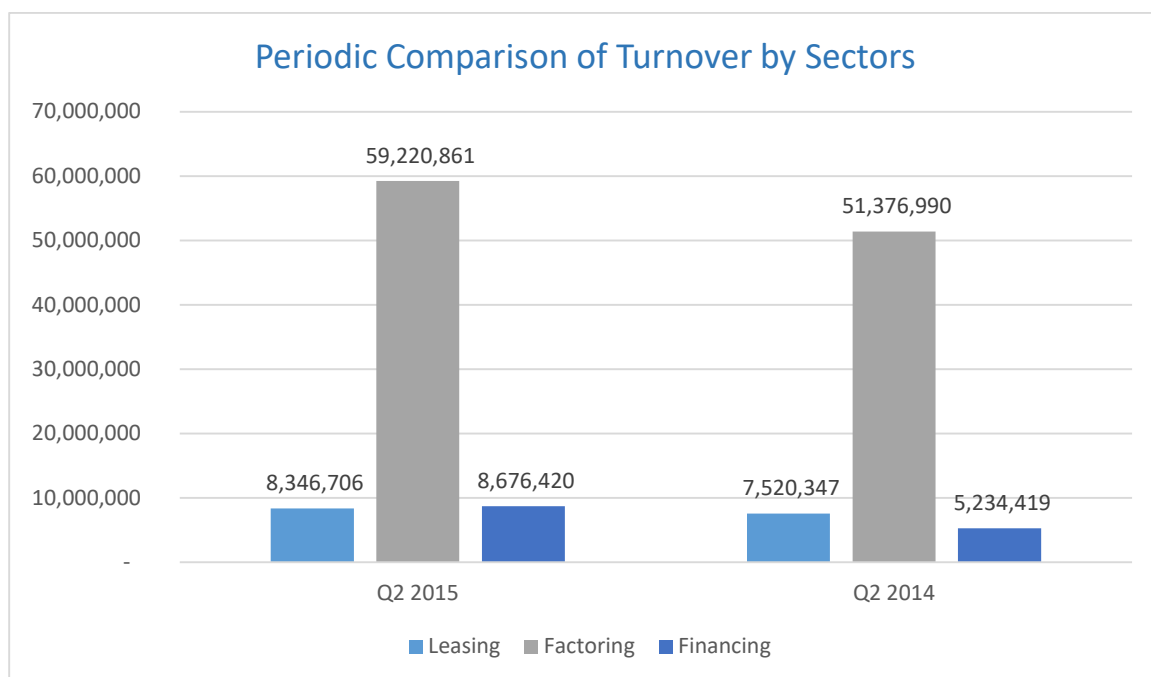


	Leasing	Factoring	Financing	Total
<b>30.06.2015</b>	<b>1.490</b>	<b>4.935</b>	<b>797</b>	<b>7.222</b>
<b>30.06.2014</b>	<b>1.425</b>	<b>4.849</b>	<b>765</b>	<b>7.039</b>



**30/06/2015-30/06/2014 Change : % 2,6**  
**31/12/2014-30/06/2014 Change : % 0,2**

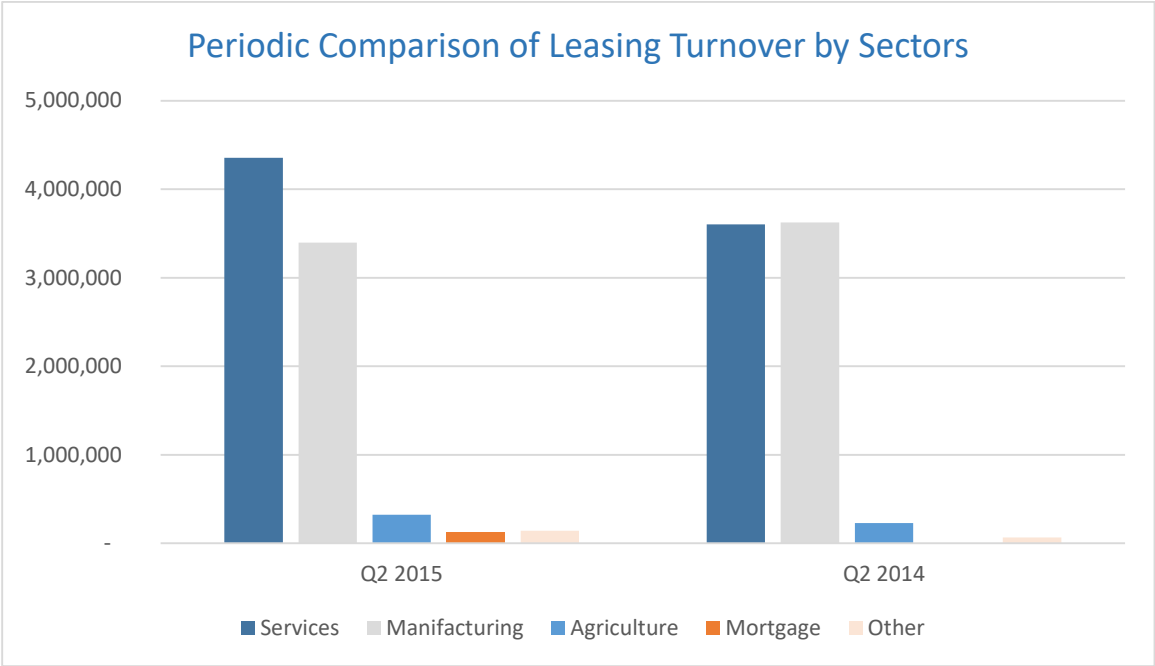
## TURNOVER



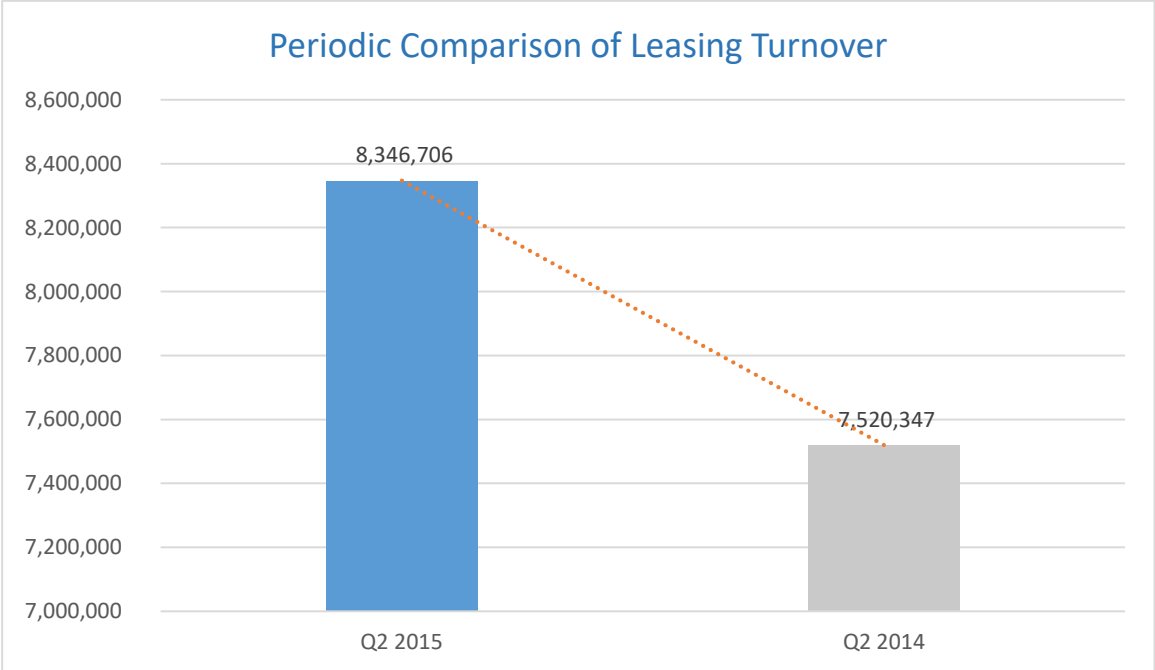
	Leasing	Factoring	Financing	Total
<b>30.06.2015</b>	<b>8.346.706</b>	<b>59.220.861</b>	<b>8.676.420</b>	<b>76.243.987</b>
<b>30.06.2014</b>	<b>7.520.347</b>	<b>51.376.990</b>	<b>5.234.419</b>	<b>64.131.756</b>

**30/06/2015-30/06/2014 Change : % 18,9**

**SECTORAL DISTRIBUTION OF LEASING TURNOVER**



	Services	Manufacturing	Agriculture	Mortgage	Other	Total
<b>30.06.2015</b>	<b>4.353.810</b>	<b>3.395.148</b>	<b>324.797</b>	<b>129.863</b>	<b>143.088</b>	<b>8.346.706</b>
<b>30.06.2014</b>	<b>3.601.494</b>	<b>3.624.634</b>	<b>228.673</b>	<b>-</b>	<b>65.544</b>	<b>7.520.345</b>

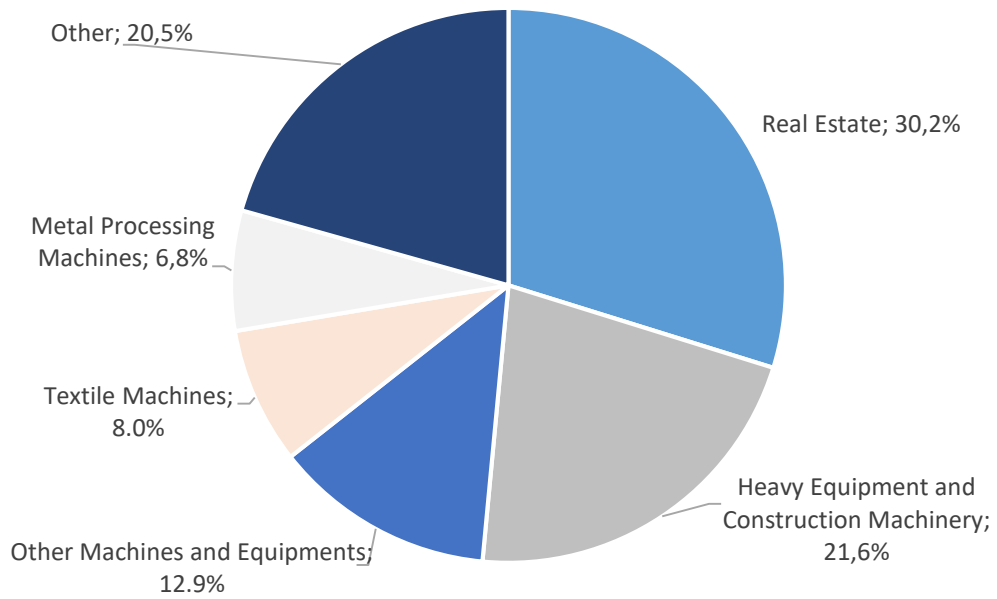


**30/06/2015-30/06/2014 Change : % 11**

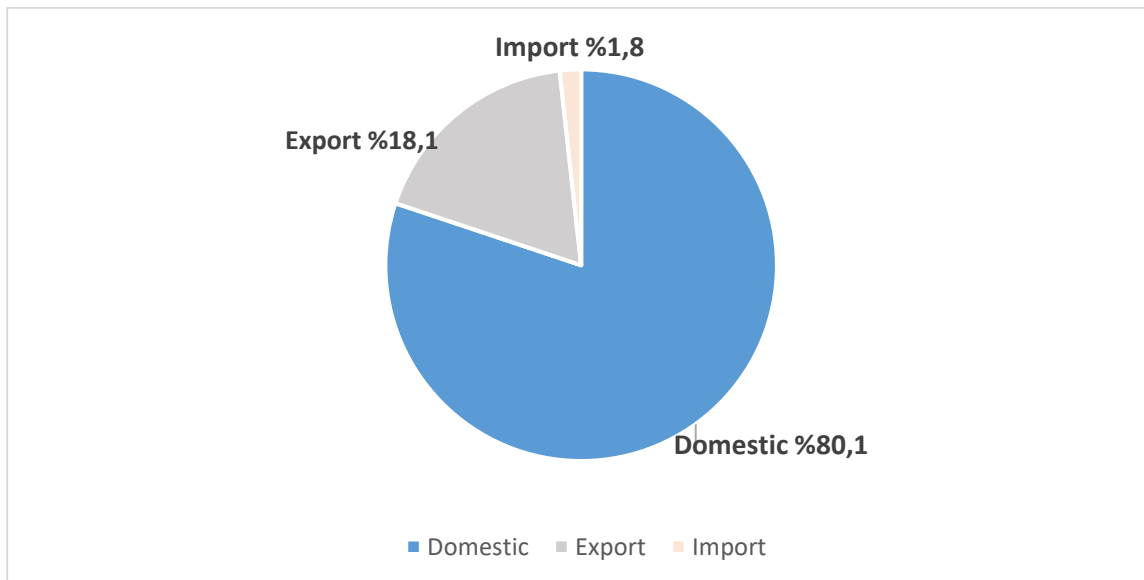
## Sectors with the Highest Share in Leasing Transactions -30.06.2015

		<b>Trading Volume</b>	<b>Ratio</b>
<b>Services</b>		<b>4.353.810</b>	<b>%52.2</b>
Construction	:	1.802.853	%21.6
Tourism	:	618.586	%7.4
Transportation, Warehousing and Communication	:	427.492	%5.1
Wholesale and Retail Trade and Motor Vehicle Services	:	621.798	%7.5
Other	:	883.081	%10.6
<b>Manufacturing</b>		<b>3.395.148</b>	<b>%40.7</b>
Textile Industry	:	881.764	%10.6
Metal Industry	:	512.106	%6.1
Food, Beverage and Tobacco Industry	:	356.581	%4.3
Other	:	1.644.697	%19.7
<b>Agriculture</b>	:	<b>323.793</b>	<b>%3.9</b>
<b>Mortgage</b>	:	<b>129.863</b>	<b>%1.6</b>
<b>Other</b>	:	<b>144.092</b>	<b>%1.6</b>
<b>Total</b>	:	<b>8.346.706</b>	<b>%100</b>

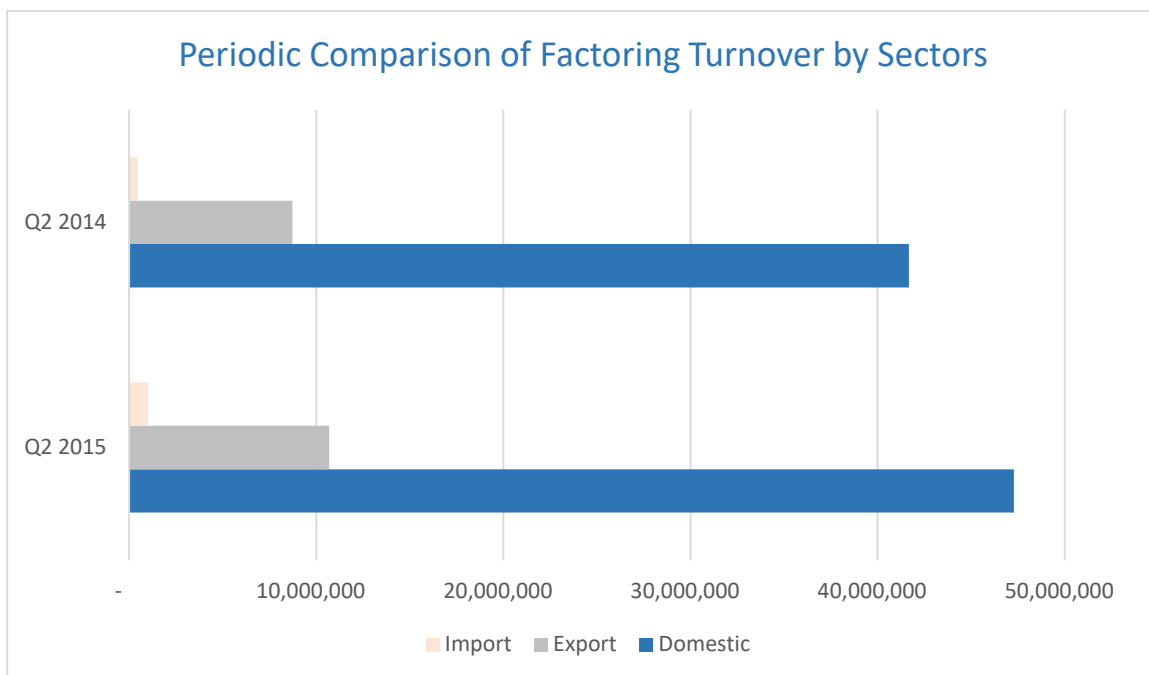
### Leasing Turnover Distribution by Type of Assets



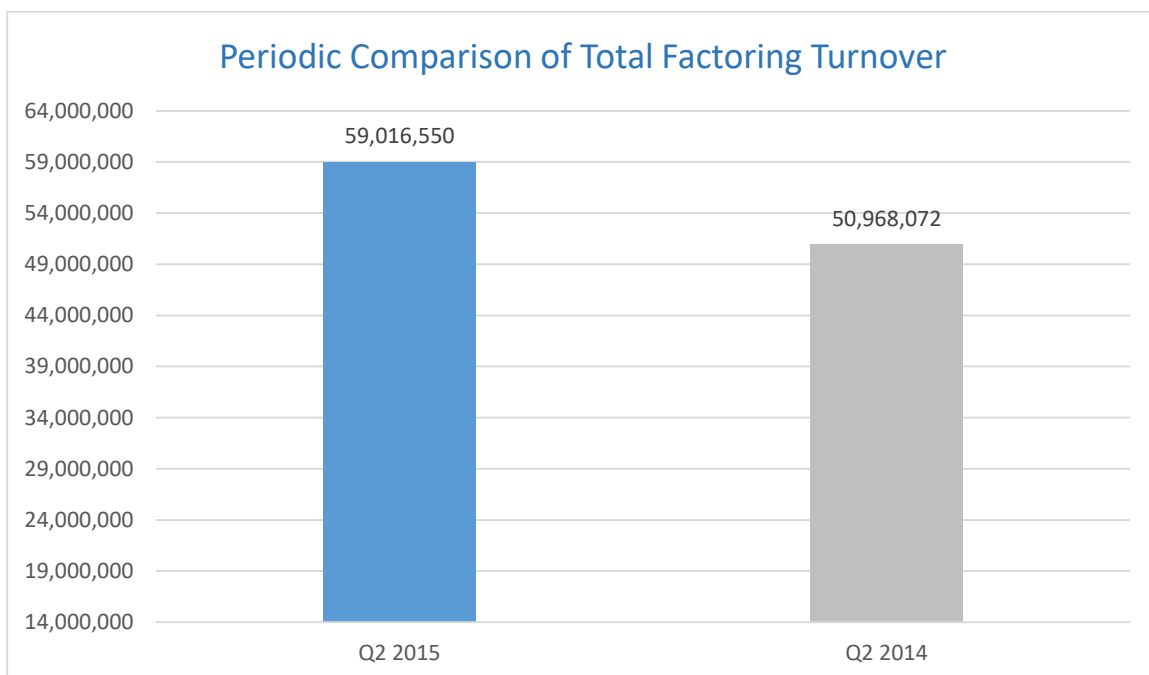
### FACTORING TURNOVER DISTRIBUTION



	Domestic	Export	Import	Total
30.06.2015	47.288.667	10.692.679	1.034.905	59.016.550



	Domestic	Export	Import	Total
<b>30.06.2015</b>	<b>47.288.667</b>	<b>10.692.979</b>	<b>1.034.905</b>	<b>59.016.550</b>
<b>30.06.2014</b>	<b>41.670.303</b>	<b>8.731.711</b>	<b>566.058</b>	<b>50.968.072</b>

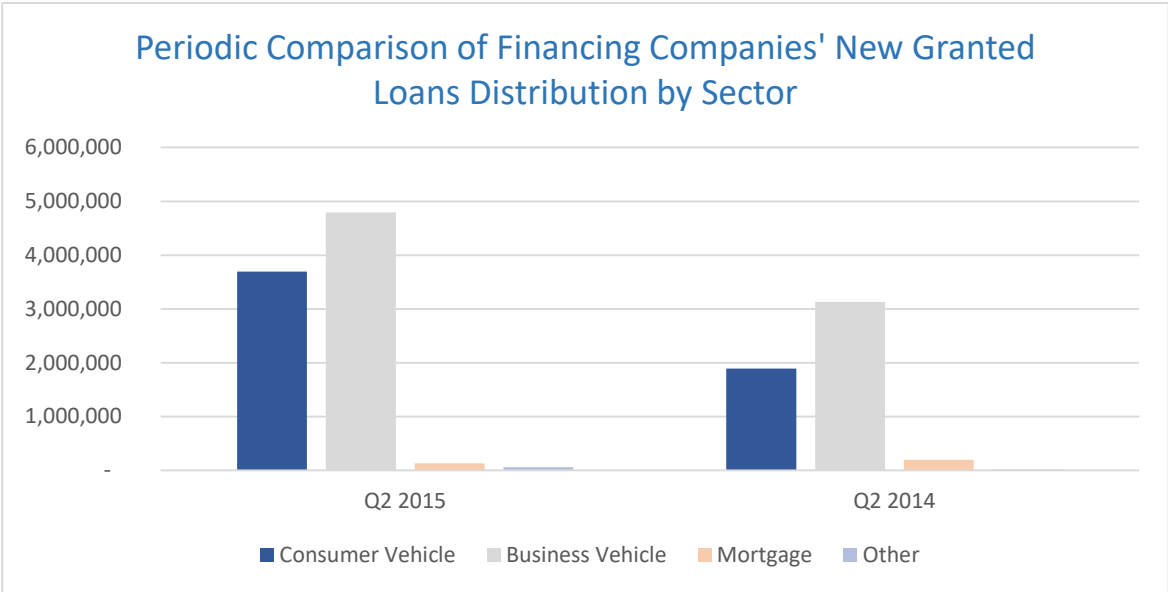


**30/06/2015-30/06/2014 Change : % 15.79**

## Sectors with the Highest Share in Factoring Transactions – 30.06.2015

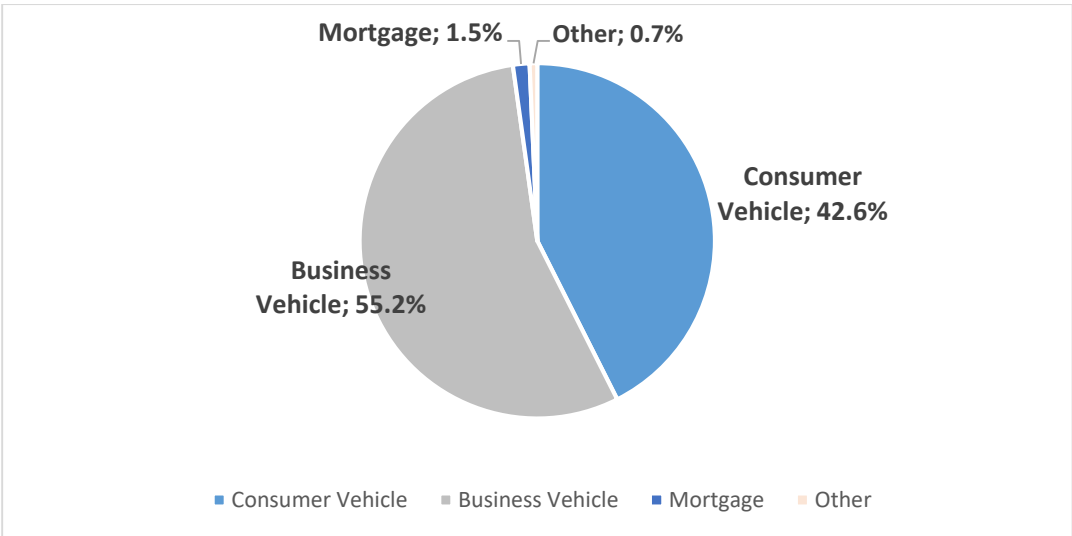
		Trading Volume	Ratio
<b>Manufacturing</b>		<b>34.891.686</b>	<b>%58,9</b>
Nuclear Fuel, Petroleum and Coal Products Industry	:	11.544.751	%19,5
Textile Industry	:	4.075.013	%6,9
Metal Industry	:	3.124.413	%5,3
Other	:	16.147.509	%27,2
<b>Services</b>		<b>22.153.228</b>	<b>%37,4</b>
Wholesale and Retail Trade and Motor Vehicle Services	:	8.725.765	%14,7
Construction	:	4.959.409	%8,4
Transportation, Warehousing and Communication	:	2.835.417	%4,8
Other	:	5.632.637	%9,5
<b>Agriculture</b>	:	<b>652.000</b>	<b>%1,1</b>
<b>Other</b>	:	<b>1.523.947</b>	<b>%2,6</b>
<b>Total</b>	:	<b>59.220.861</b>	<b>%100</b>

**FINANCING SECTOR NEW GRANTED LOANS DISTRIBUTION**

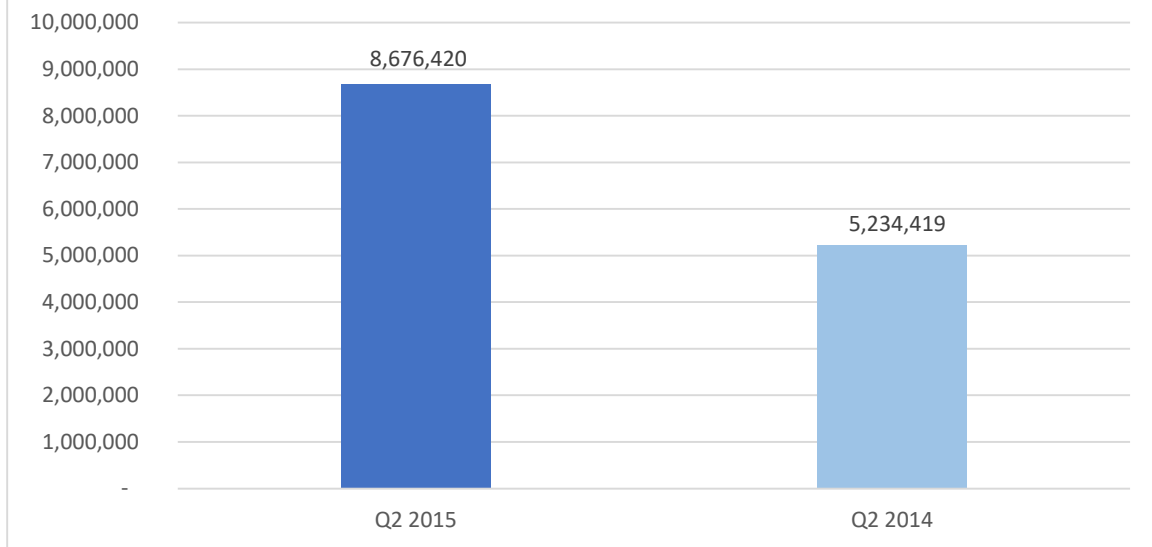


	Consumer Vehicle	Business Vehicle	Mortgage	Other	Total
30.06.2015	3.693.371	4.792.029	131.208	59.812	8.676.420
30.06.2014	1.893.825	3.127.610	196.716	16.267	5.234.419

**FINANCING SECTOR NEW GRANTED LOANS DISTRIBUTION**



### Periodic Comparison of Financing Sector Total New Granted Loans



**30/06/2015-30/06/2014 Change : % 65,8**