

ASSOCIATION OF FINANCIAL INSTITUTIONS

SUMMARY OF LEASING FINANCIAL DATA

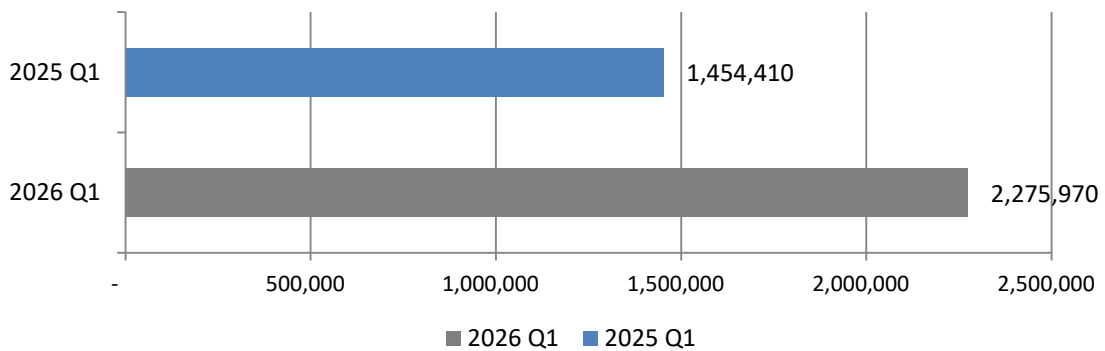
31.03.2026



COMPARISON OF 2026 QUARTER I AND 2025 QUARTER I

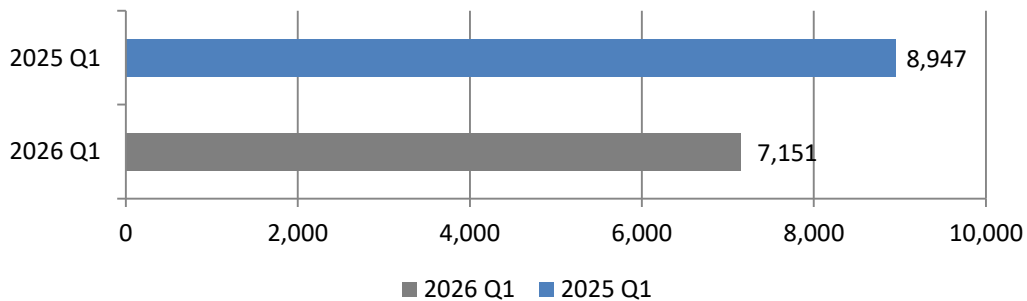
NEW BUSINESS VOLUME:

- 2026 Quarter I new business volume is 2.275.970 thousand USD, which is a **56%** increase compared to 2025 Quarter I of 1.454.410 thousand USD. If we evaluate the increase in new business volume in TRY, the growth is **87%**.



NUMBER OF CONTRACTS:

- 2026 Quarter I number of contracts is 7.151, while the number of contracts was 8.947 in the same period of 2025.



PERIODIC COMPARISON OF NEW BUSINESS VOLUME

- **Comparison of 2026 Q1 and 2025 Q1**

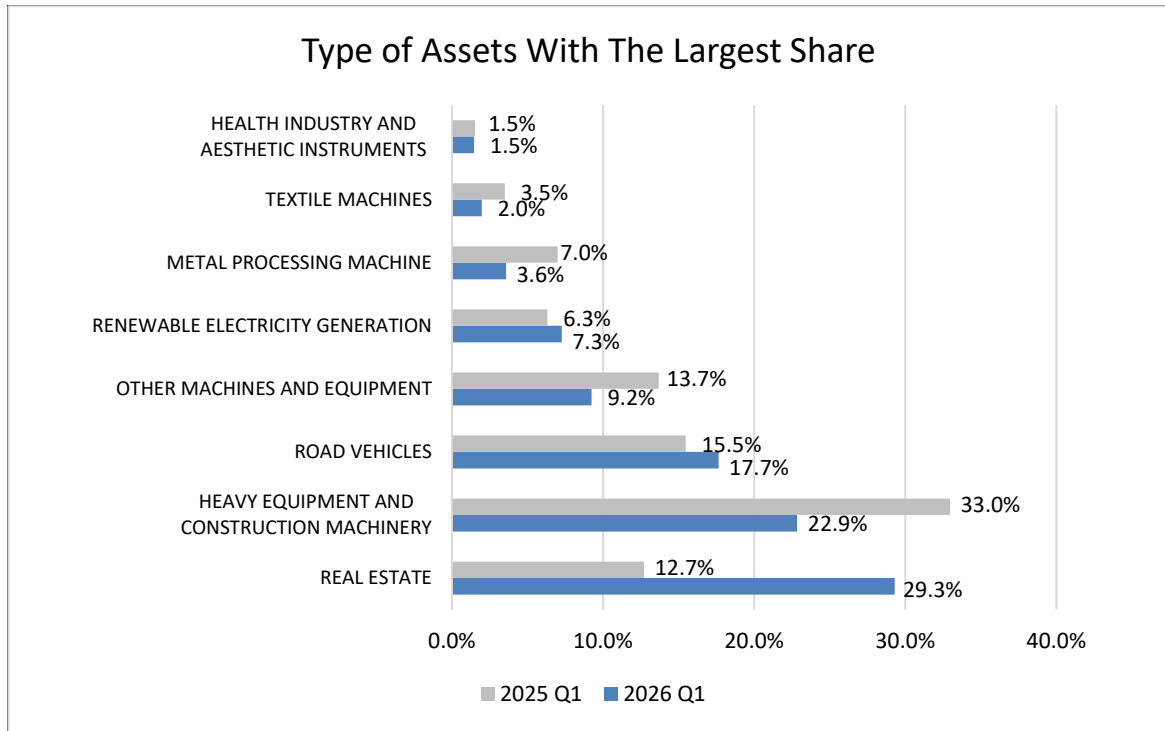
New Business Volume	2026 Q1	2025 Q1	Change
Thousand TRY	99.540.560	53.193.326	87%
Thousand USD	2.275.970	1.454.410	56%
Number of Contracts	7.151	8.947	-20%

DISTRIBUTION RATIO OF LEASING VOLUME BY TYPE OF ASSET

- The distribution ratio of leasing volume by type of asset in 2026 Q1 and 2025 Q1 as follows;

ASSET SUBJECTS OF LEASING	2026 Q1 Ratio	2025 Q1 Ratio
REAL ESTATE	29.3%	12.7%
HEAVY EQUIPMENT AND CONSTRUCTION MACHINERY	22.9%	33.0%
ROAD VEHICLES	17.7%	15.5%
OTHER MACHINES AND EQUIPMENT	9.2%	13.7%
RENEWABLE ELECTRICITY GENERATION	7.3%	6.3%
METAL PROCESSING MACHINE	3.6%	7.0%
TEXTILE MACHINES	2.0%	3.5%
HEALTH INDUSTRY AND AESTHETIC INSTRUMENTS	1.5%	1.5%
AIR TRANSPORT CONVEYANCE	1.4%	0.0%
PLASTIC PROCESSING MACHINES	1.3%	2.3%
AGRICULTURAL AND LIESTOCK FARMING MACHINES	1.0%	1.3%
PRINTING AND PAPER PROCESSING MACHINES	0.9%	0.8%
INFORMATION TECHNOLOGIES AND OFFICE SYSTEMS	0.7%	1.1%
ELECTRONIC AND OPTICAL DEVICES	0.6%	0.7%
SHIPS AND OTHER SEA-GOING VESSELS	0.5%	0.1%
TOURISM EQUIPMENT	0.3%	0.2%
NON-RENEWABLE ELECTRIC ENERGY GENERATION	0.0%	0.2%
TOTAL NEW BUSINESS VOLUME	100%	100%

**2026 QUARTER I AND 2025 QUARTER I
LEASING VOLUME BY TYPE OF ASSET WITH THE LARGEST SHARE**

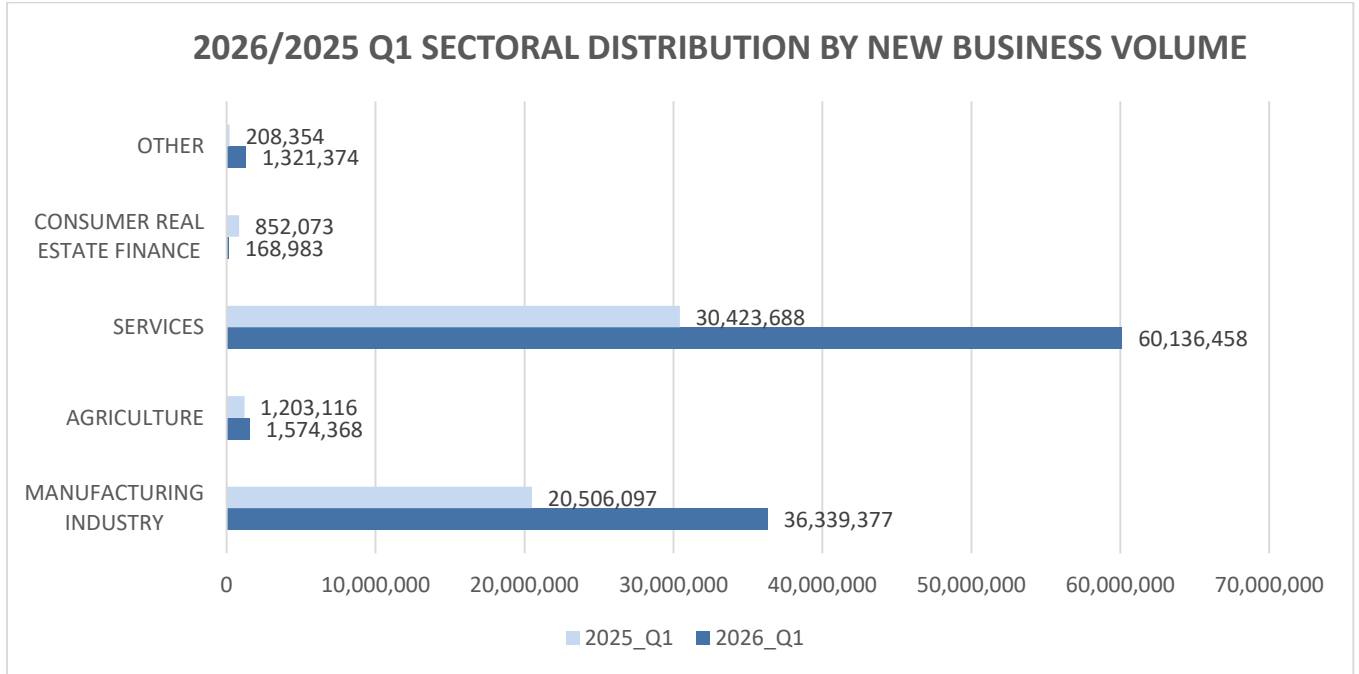


2026 QUARTER I AND 2025 QUARTER I COMPARISON OF ASSET SUBJECTS (THOUSAND USD)

ASSET SUBJECTS OF LEASING	2026 Q1 Range	2025 Q1 Range	CHANGE %
REAL ESTATE	675,865	182,740	270%
HEAVY EQUIPMENT AND CONSTRUCTION MACHINERY	520,081	483,460	8%
ROAD VEHICLES	403,956	226,522	78%
OTHER MACHINES AND EQUIPMENT	203,250	192,699	5%
RENEWABLE ELECTRICITY GENERATION	164,401	92,805	77%
METAL PROCESSING MACHINE	81,928	102,793	-20%
TEXTILE MACHINES	43,485	51,508	-16%
HEALTH INDUSTRY AND AESTHETIC INSTRUMENTS	33,399	22,471	49%
AIR TRANSPORT CONVEYANCE	31,288	587	5230%
PLASTIC PROCESSING MACHINES	27,615	32,759	-16%
AGRICULTURAL AND LIVESTOCK FARMING MACHINES	23,237	19,639	18%
PRINTING AND PAPER PROCESSING MACHINES	19,858	12,276	62%
INFORMATION TECHNOLOGIES AND OFFICE SYSTEMS	15,564	16,213	-4%
ELECTRONIC AND OPTICAL DEVICES	12,798	10,413	23%
SHIPS AND OTHER SEA-GOING VESSELS	12,185	1,738	601%
TOURISM EQUIPMENT	5,894	3,166	86%
NON-RENEWABLE ELECTRIC ENERGY GENERATION	1,101	2,621	-58%
RAILROAD TRANSPORT VEHICLES	59	0	0%
ENERGY EFFICIENCY EQUIPMENT	4	0	0%
Total New Business Volume	2,275,970	1,454,410	56%
NUMBER OF CONTRACTS	7,151	8,947	-20%

LEASING VOLUME BY TYPE OF SECTOR

- The comparison of leasing volume by type of sector for the 2026 Quarter I and 2025 Quarter I are listed below;



- In this period, there was 77% growth in the “Manufacturing Industry” and 98% growth in the “Service” sector.

Thousand TRY

	MANUFACTURING INDUSTRY	AGRICULTURE	SERVICES	CONSUMER REAL ESTATE FINANCE	OTHER	TOTAL
2026_Q1	36,339,377	1,574,368	60,136,458	168,983	1,321,374	99,540,560
2025_Q1	20,506,097	1,203,116	30,423,688	852,073	208,354	53,193,327
Growth	77%	31%	98%	-80%	534%	87%

2026_Q1	37%	2%	60%	0%	1%	100%
2025_Q1	39%	2%	57%	2%	0%	100%

AFI MEMBER LEASING COMPANIES
LEASING VOLUME BY TYPE OF SECTOR
2026 Q1 DATA

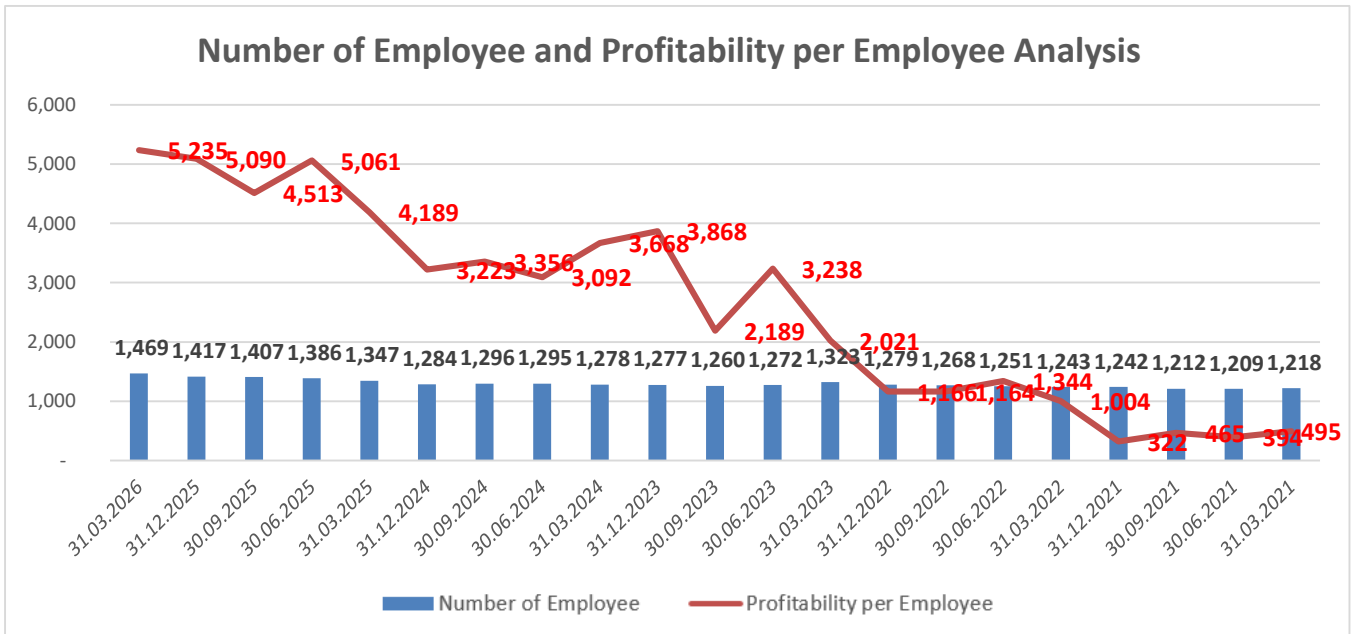
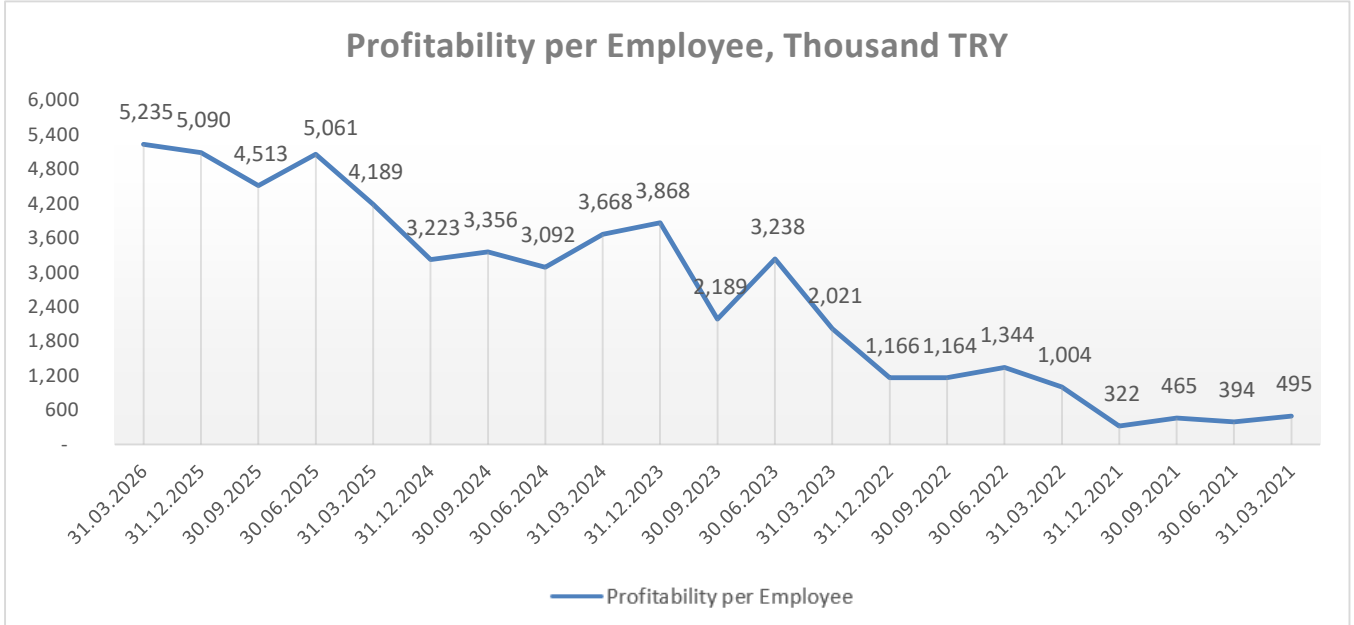
PERIOD 01.01.2026-31.03.2026							
	NUMBER OF CONTRACTS	NEW BUSINESS VOLUME TL	SHARE	LEASE RECEIVABLES TL	SHARE	NEW BUSINESS VOLUME USD	NEW BUSINESS VOLUME EUR
NUMBER OF CONTRACTS	7,151						
AGRICULTURE	185	1,574,368	1.6%	1,848,466	1.51%	36,038	30,830
AGRICULTURE, LIVESTOCK, FORESTRY	181	1,505,279	1.5%	1,771,091	1.45%	34,447	29,481
FISHING	4	69,089	0.1%	77,375	0.06%	1,591	1,348
MANUFACTURING INDUSTRY	2,270	36,339,377	36.5%	44,377,885	36.24%	831,149	712,928
MINING OF ENERGY PRODUCING MATERIALS	15	315,850	0.3%	361,630	0.30%	7,176	6,168
MINING EXCEPT OF ENERGY PRODUCING MATERIALS	88	1,425,029	1.4%	1,795,749	1.47%	32,595	27,986
FOOD, BEVERAGE AND TOBACCO INDUSTRY	239	3,952,007	4.0%	4,939,459	4.03%	90,345	77,499
TEXTILE	180	5,533,151	5.6%	6,480,060	5.29%	126,400	108,595
LEATHER INDUSTRY	11	72,906	0.1%	85,014	0.07%	1,675	1,430
WOOD AND TIMBER INDUSTRY	74	658,490	0.7%	930,483	0.76%	15,050	12,900
PAPER INDUSTRY	68	2,123,624	2.1%	2,478,359	2.02%	47,994	41,795
NUCLEAR FUEL, OIL AND COAL PRODUCTS	13	274,777	0.3%	311,311	0.25%	6,307	5,342
CHEMICAL INDUSTRY	314	3,461,619	3.5%	4,818,138	3.93%	79,292	68,016
RUBBER AND PLASTIC PROCESSING INDUSTRY	148	2,742,138	2.8%	3,412,774	2.79%	63,432	53,696
OTHER MINING INDUSTRY	156	1,721,529	1.7%	2,075,045	1.69%	39,511	33,840
METALLURGICAL INDUSTRY	337	4,755,982	4.8%	5,654,538	4.62%	109,346	93,464
MACHINE-BUILDING INDUSTRY	186	2,192,665	2.2%	2,645,576	2.16%	49,966	43,026
ELECTRICITY AND OPTICAL EQUIPMENTS INDUSTRY	85	905,310	0.9%	1,143,678	0.93%	20,782	17,694
TRANSPORTATION VEHICLES	94	2,159,403	2.2%	2,531,516	2.07%	49,198	42,275
OTHER MANUFACTURING INDUSTRY	217	3,059,269	3.1%	3,551,112	2.90%	69,617	59,976
ELECTRICITY, GAS AND WATER SUPPLYING	45	985,626	1.0%	1,163,443	0.95%	22,463	19,227
SERVICES	4,431	60,136,458	60.4%	74,401,551	60.76%	1,374,798	1,176,451
CONSTRUCTION	1,912	26,550,622	26.7%	31,834,427	26.00%	601,711	517,269
VEHICLE SERVICING	988	7,838,994	7.9%	10,185,854	8.32%	180,790	154,287
TOURISM	169	2,452,886	2.5%	2,887,478	2.36%	56,269	47,988
TRANSPORTATION WAREHOUSING AND COMMUNICATIONS	310	4,645,736	4.7%	5,696,944	4.65%	106,164	91,299
FINANCIAL INTERMEDIATION	251	1,049,801	1.1%	797,602	0.65%	24,929	21,440
a) Monetary Institutions	172	760,508	0.8%	590,312	0.48%	17,973	15,463
b) Other Financial Intermediaries	79	289,293	0.3%	207,290	0.17%	6,956	5,977
REAL ESTATE BROKERAGE	449	13,550,797	13.6%	16,953,932	13.85%	312,238	264,909
DEFENCE, AND SOCIAL SECURITY	10	124,179	0.1%	170,081	0.14%	2,895	2,451
EDUCATION	27	418,450	0.4%	781,070	0.64%	9,585	8,155
HEALTH AND SOCIAL SERVICES	200	2,658,077	2.7%	4,003,590	3.27%	60,738	52,026
OTHER SOCIAL SERVICES	111	620,137	0.6%	823,835	0.67%	14,294	12,197
INDIVIDUAL PERSONS EMPLOYING WORKERS	4	226,778	0.2%	266,737	0.22%	5,185	4,430
INTERNATIONAL ORGANIZATIONS	0	0	0.0%	0	0.00%	0	0
CONSUMER REAL ESTATE FINANCE	12	168,983	0.2%	177,838	0.15%	3,807	3,312
OTHER	253	1,321,374	1.3%	1,649,523	1.35%	30,176	25,828
TOTAL	7,151	99,540,560	100.0%	122,455,263	100%	2,275,969	1,949,349

PERIODIC COMPARISON OF MISCELLANEOUS INFORMATION

• Comparison of 2026 and 2025

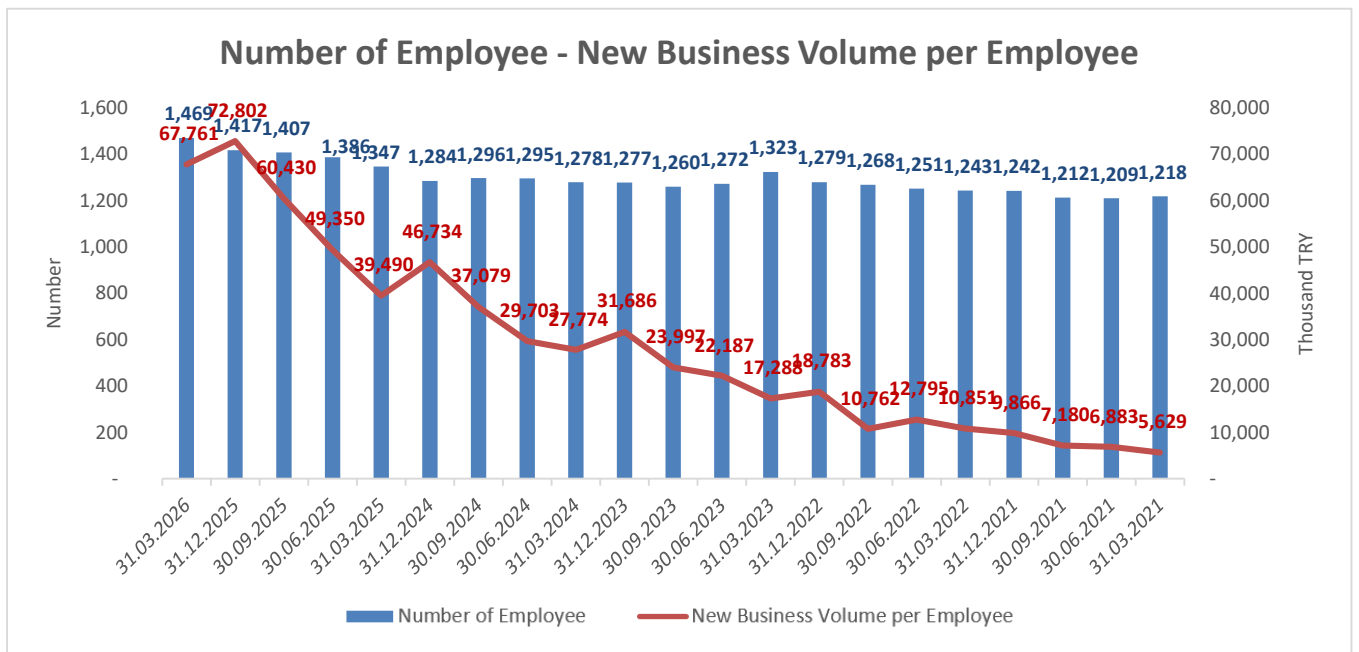
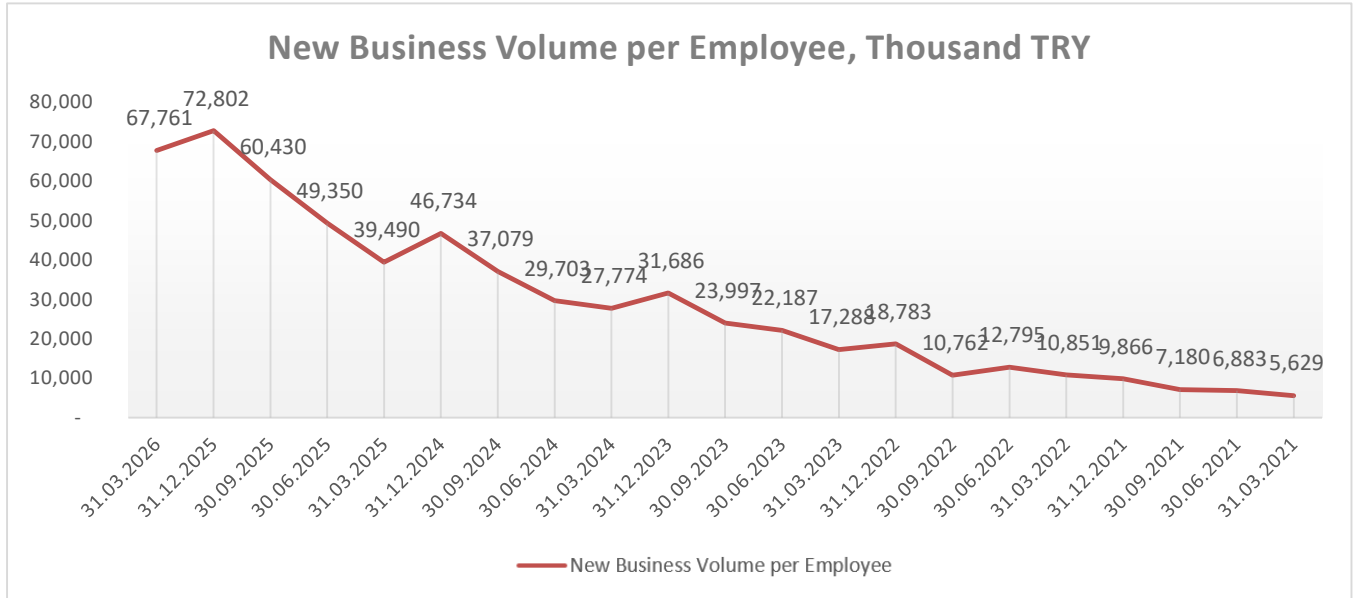
	2026	2025	Growth
Number of Companies	21	20	5%
Number of Branches	119	111	7,2%
Number of Employees	1.469	1.347	9,1%
Number of Customers	53.823	50.024	7,6%

Graph 1- Number of Employee and Profitability Per Employee



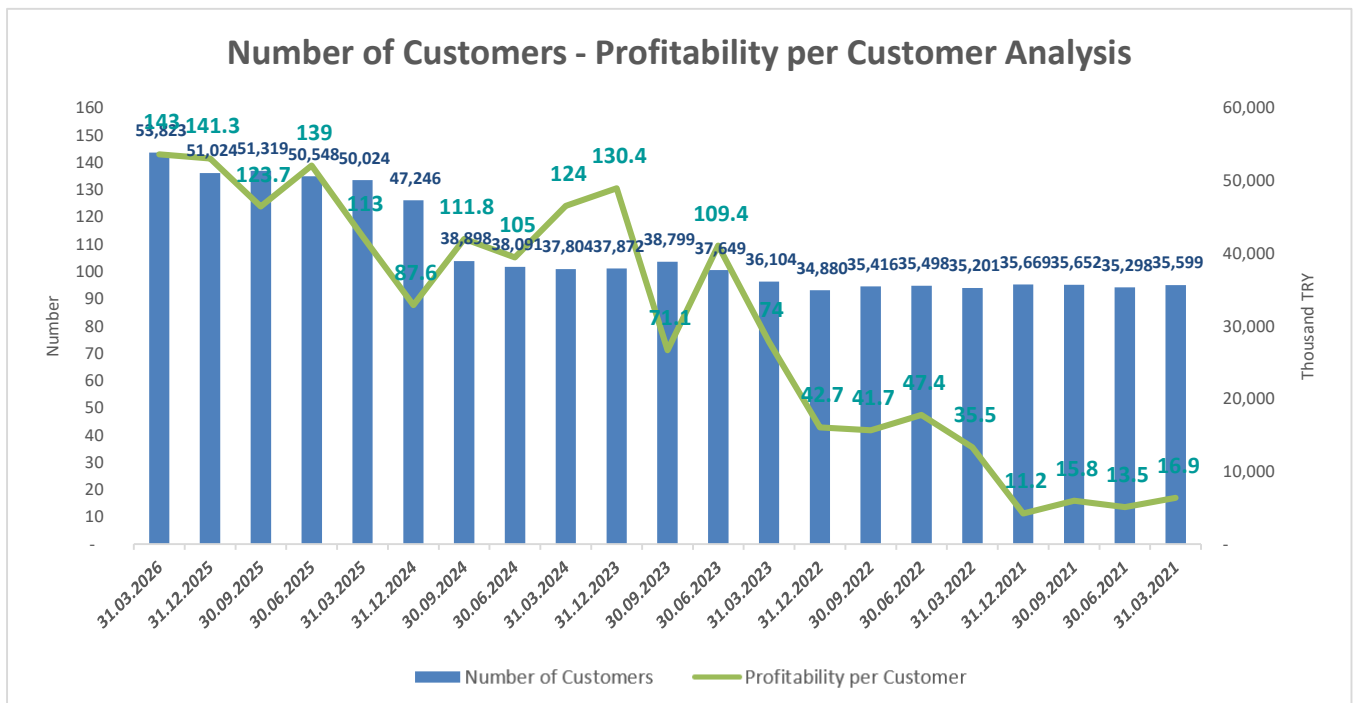
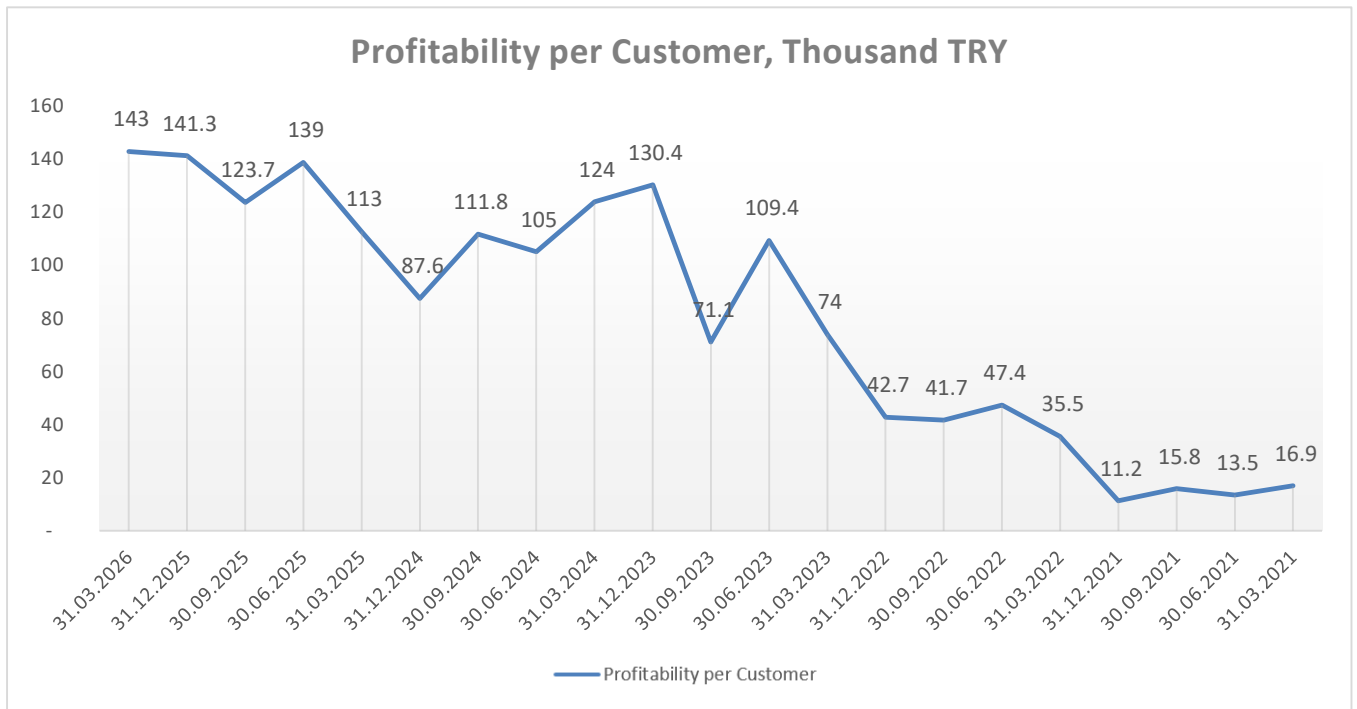
Over the past five years, fluctuations have been observed in the number of employees and in the profitability per employee.

Graph 2- Number of Employee and New Business Volume Per Employee



The number of employees in the sector and the new business volume per employee ratios have varied across periods since Q1 2021.

Graph 3- Number of Customers and Profitability Analysis Per Customer



The number of customers in the sector has been on an upward trend since Q1 2025. And the profitability per customer have varied across periods.