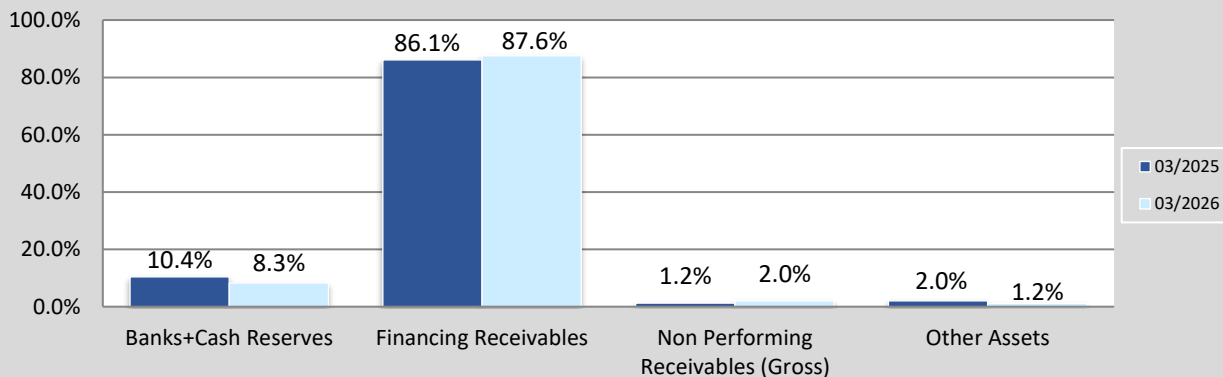


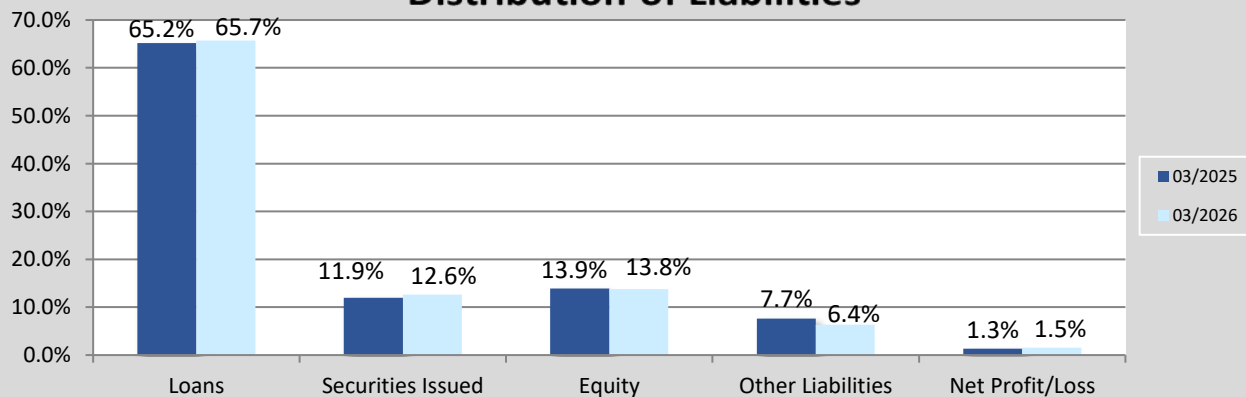
A. BALANCE SHEET

Share in Total Assets/Liabilities	03/2026	03/2025
Banks+Cash Reserves	8.3%	10.4%
Financing Receivables	87.6%	86.1%
Non Performing Receivables (Gross)	2.0%	1.2%
Expected Credit Loss/Specific Provisions	1.0%	0.2%
Other Assets	1.2%	2.0%
Loans	65.7%	65.2%
Securities Issued	12.6%	11.9%
Equity	13.8%	13.9%
Other Liabilities	6.4%	7.7%
Net Profit/Loss	1.5%	1.3%

Distribution of Assets



Distribution of Liabilities



Total assets of the financing sector grew by 57.2% compared to Q1 2025. Financing receivables accounted for 87.6% of total assets, increasing by 1.4% percentage points year-on-year. Bank and cash reserves accounted for 8.3% of total assets, a decrease of 2.1 percentage points year-on-year.

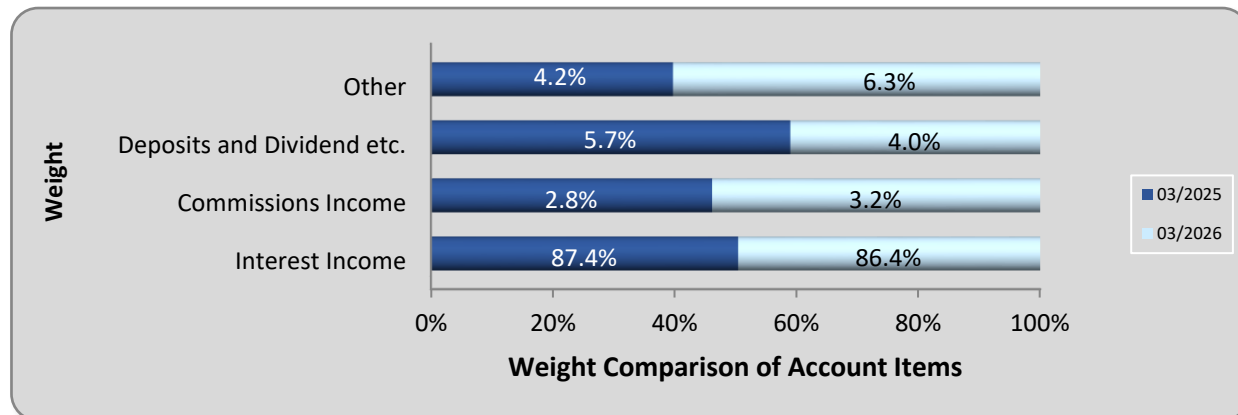
The Gross Non Performing Receivables ratio stood at 2%.

Loans accounted for 65.7% of total liabilities, increasing 0.5% year-on-year. The equity ratio accounted for 13.8% while issued securities represented 12.6% of total liabilities.

B. PROFIT AND LOSS STATEMENTS

Share of Income Items in Total Income*	03/2026	03/2025
Interest Income	86.4%	87.4%
Commissions Income	3.2%	2.8%
Deposits and Dividend etc.	4.0%	5.7%
Other	6.3%	4.2%

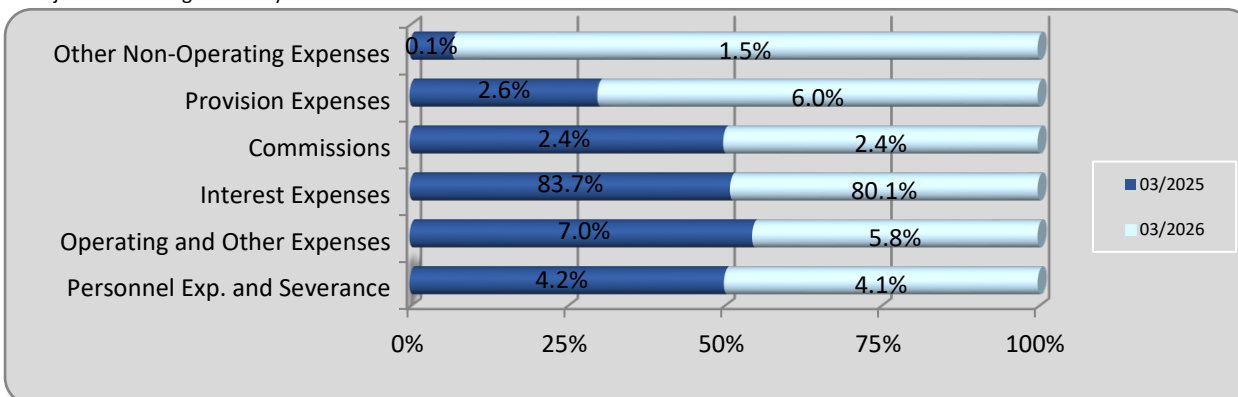
* Foreign currency gains are not included in total income.



In the sector, interest income accounted for 86.4% of total income, a decrease of 0.9 percentage points compared to the same period last year. Commissions income accounted for 3.2%. The sector's gross profit margin for Q1 2026 is 13,1% and net profit for this period showed an increase of 80.9% compared to the same period last year.

Share of Expenses in Total Expenses*	03/2026	03/2025
Personnel Exp. and Severance	4.1%	4.2%
Operating and Other Expenses	5.8%	7.0%
Interest Expenses	80.1%	83.7%
Commissions	2.4%	2.4%
Provision Expenses	6.0%	2.6%
Other Non-Operating Expenses	1.5%	0.1%

* Adjusted for foreign currency losses.

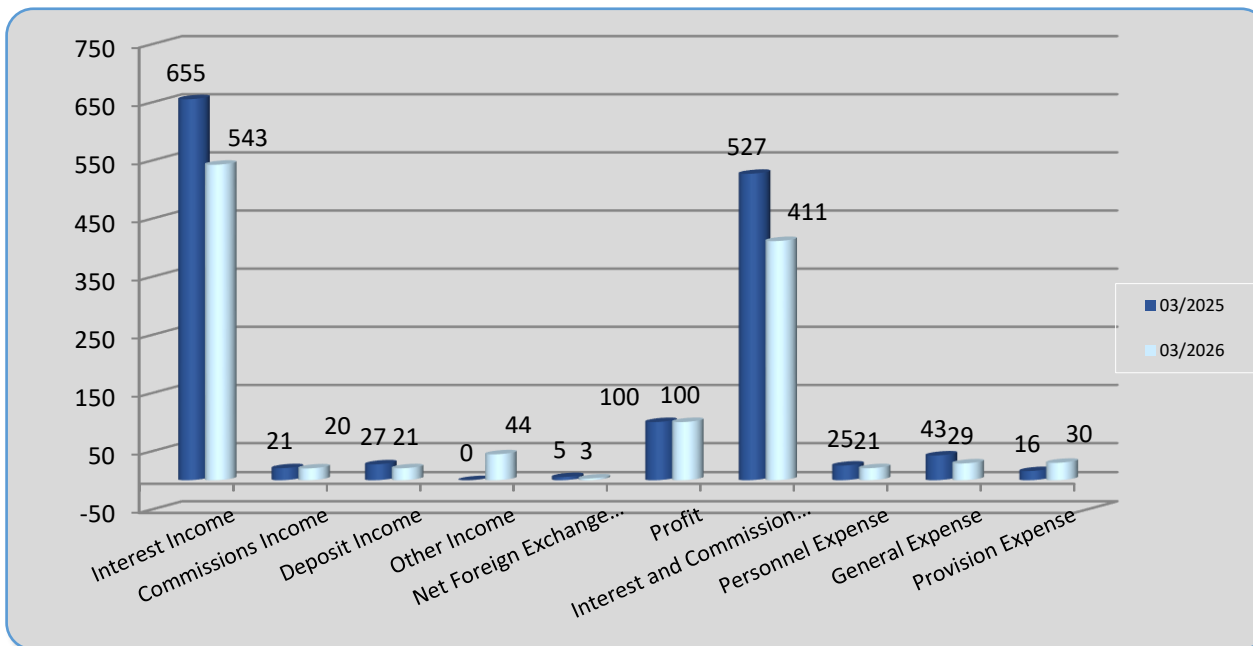


Personnel expenses accounted for 4.1% of total expenses. Interest expenses, representing 80.1% of total expenses, decreased by 3.6 percentage points year-on-year. Commission expenses, accounting for 2.4% of total expenses, remained at a similar level compared to the previous year. Provision expenses accounted for 6.0% of total expenses, indicating a 3.4 percentage point increase year-on-year.

Net Profit or Loss / Assets (Annual Average)	7.5%	6.3%
Net Profit or Loss / Equity (Annual Average)	54.5%	47.5%
Foreign Currency Adjusted Profit / Equity (Annual Average)	43.4%	36.5%
Profit Before Tax / Equity (Annual Average)	59.1%	55.5%
Net Profit or Loss / Equity (Current Period)	44.7%	38.6%
Profit Before Tax / Operating Income	23.5%	21.3%
Operating Expenses / Operating Income	8.8%	10.1%

During this period, the sector recorded improvements in efficiency ratios compared to the same period of the previous year. The return on equity increased by 7 percentage points, and the return on assets increased by 1.2 percentage points year-on-year. The ratio of profit before tax to operating income increased by 2.2 percentage points. The ratio of operating expenses to operating income decreased by 1.3 percentage points.

Income/Expense per 100 units of profit	03/2026	03/2025
Interest Income	543	655
Commissions Income	20	21
Deposit Income	21	27
Other Income	44	0
Net Foreign Exchange Profit or Loss	3	5
Profit	100	100
Interest and Commission Expense	411	527
Personnel Expense	21	25
General Expense	29	43
Provision Expense	30	16



In order to generate profit within the current economic trend, more intensive effort and control are required. In Q1 2025, 655 units of interest income were required to generate 100 units of profit, whereas in the same period of 2026, the amount is 543 units.

D. POSITION AND EXCHANGE RISK 03/2026 03/2025

Foreign Currency Cash Receivables / Total Cash Receivables	11.2	11.4
Foreign Currency Loans / Total Loans	22.5	17.2
Net Position / Foreign Currency Liabilities	-26.5	3.2
Net Position / Equity	-29.5	2.7
Exchange Rate Gain / Profit Before Tax	2.2	3.7

Foreign currency receivables accounted for 11.2% of total cash receivables. The sector holds an open foreign exchange position.

E. NON PERFORMING RECEIVABLES (Mio TRY) 03/2026 03/2025

Non Performing Receivables (Gross)	7,097	3,972
1.Consumer (Retail)	1,671	1,327
2.Installment Commercial (Corporate)	5,425	2,645
Expected Credit Loss/Specific Provisions	3,500	1,846
1.Consumer (Retail)	1,195	838
2.Installment Commercial (Corporate)	2,305	1,008
Non Performing Receivables (Net)	3,597	2,126
Non Performing Receivables (Gross) / Total Receivables %	2.2	2.0
Non Performing Receivables (Gross) /Equity %	14.4	12.6
Non Performing Receivables (Net) / Equity %	7.3	6.7
Specific Provisions / Assets %	1.0	0.8

The ratio of non-performing receivables to total receivables was 2.2%, up 0.2 percentage points year-on-year. The ratio of non-performing receivables to equity increased by 1.8 percentage points to 14.4%. Specific provisions accounted for 46.5% of non-performing receivables in Q1 2025, increasing to 49.3% in the current period. The sector's potential loss from provisions increase by 2.8 percentage points.

F. GROWTH (Mio TRY) 03/2026 03/2025 Change

FINANCING RECEIVABLES	312,948	195,839	59.8%
Cash Loan	1,902	432	0.0%
Personal Vehicle Loan	16,628	13,056	27.4%
Commercial Vehicle Loan	270,981	165,680	63.6%
Mortgages	4	1	204.1%
Microloan	23,432	16,670	40.6%
TOTAL REQUIRED RESERVE	8,883	9,868	-10.0%
TRY	6,613	7,843	-15.7%
FOREIGN CURRENCY	2,270	2,025	12.1%
FOREIGN CURRENCY LOANS	52,925	25,544	107.2%
TRY LOANS	181,841	122,680	48.2%
EQUITY	49,289	31,555	56.2%
TOTAL ASSETS	357,366	227,397	57.2%
PROFIT BEFORE TAX	7,281	4,378	66.3%
TOTAL NEW BUSINESS VOLUME	131,370	88,003	49.3%

The sector's receivables increased by 59.8% compared to the same period last year. Personal Vehicle Loans receivables increased by 27.4% while Commercial Vehicle Loans receivables increased by 63.6%. The amount of Required Reserves decreased by -10% year-on-year. Foreign currency loans increased by 107.2%, while local currency loans grew by 48.2%. Equity increased by 56.2%. The sector's new business volume grew by 49.3% during this period.

1.Cash Loan	1.5%	0.5%
2.Consumer Vehicle Loan	6.2%	4.8%
NEW CARS	5.1%	4.2%
Automobile&Light Commercial Vehicle	5.1%	4.2%
USED CARS	1.1%	0.6%
Automobile&Light Commercial Vehicle	1.1%	0.6%
3.Business Vehicle Loan	81.9%	82.9%
NEW CARS	68.6%	76.3%
Automobile&Light Commercial Vehicle	56.8%	62.3%
Heavy Commercial Vehicle	11.8%	14.0%
USED CARS	13.2%	6.6%
Automobile&Light Commercial Vehicle	12.4%	6.1%
Heavy Commercial Vehicle	0.8%	0.5%
4.Micro Credits	10.4%	11.8%
Electronic	5.0%	6.0%
Consumer Durables	0.1%	0.1%
Insurance	0.6%	0.7%
Other	4.8%	5.0%
TOTAL	100%	100%

SECTORAL DISTRIBUTION OF VEHICLE LOANS	03/2026	03/2025
Consumer		
Banks	73.7%	83.5%
Financing Companies	26.3%	16.5%
Total	100%	100%
Business		
Banks	58.6%	67.2%
Financing Companies	41.4%	37.7%
Total	100%	105%

In reviewing the sector-wide distribution of newly granted financing loans in Q1 2026, Business Vehicle Loans held the largest share at 81.9%, decreased by 1 percentage point compared to the same period last year. The share of Consumer Vehicle Loans increased by 1.4 percentage points to 6.2% while the share of Micro Loans decreased by 1.3 percentage points year-on-year, reaching 10.4%.

Examining the allocation of "Vehicle Loans" between Banks and Financing Companies, the share of 'Consumer Vehicle Loans' in the financing companies rose by 9.8 percentage points, reaching 26.3%. In the market, the share of 'Business Vehicle Loans' held by financing companies settled at 41.4% ; while banks' market share stood at 58.6%.