

GDP PENETRATION RATIO

Annual leasing volume as a percentage of gross domestic product

Ranking	Country	2021 Ratio	Ranking	Country	2020 Ratio	Ranking	Country	2019 Ratio
1	Puerto Rico	4,32	1	Sweden	3,77	1	Estonia	4,23
2	Sweden	4,01	2	Estonia	3,53	2	Lithuania	3,84
3	Estonia	3,82	3	Denmark	3,33	3	Sweden	3,70
4	Lithuania	3,78	4	Poland	3,24	4	Poland	3,43
5	Slovenia	3,35	5	Slovenia	3,21	5	UK	3,41
6	Poland	3,23	6	Lithuania	3,10	6	Denmark	3,40
7	Taiwan	2,97	7	UK	3,08	7	Slovenia	3,26
8	Denmark	2,92	8	Taiwan	2,75	8	Slovakia	3,02
9	UK	2,89	9	Slovakia	2,73	9	Latvia	2,75
10	Colombia	2,80	10	Colombia	2,36	10	Croatia	2,55
11	Slovakia	2,65	11	Austria	2,33	11	Taiwan	2,55
12	Germany	2,12	12	France	2,17	12	Germany	2,26
13	Latvia	2,11	13	USA	2,11	13	Austria	2,25
14	US	2,06	14	Norway	2,10	14	US	2,21
15	France	2,02	15	Germany	2,08	15	Czech Republic	2,17
16	Austria	2,01	16	Switzerland	2,05	16	Norway	2,15
17	Bulgaria	2,00	17	Latvia	2,03	17	France	2,13
18	China	1,92	18	China	2,02	18	Switzerland	2,06
19	Czech Rrepublic	1,83	19	Australia	1,94	19	Bulgaria	2,05
20	Croatia	1,82	20	Belarus	1,94	20	Australia	1,97
21	Norway	1,75	21	Croatia	1,90	21	Finland	1,89
22	Switzerland	1,73	22	Czech Republic	1,87	22	Portugal	1,89
23	Italy	1,64	23	Bulgaria	1,82	23	Hungary	1,87
24	Australia	1,63	24	Canada	1,73	24	China	1,71
25	Hungary	1,57	25	Hungary	1,69	25	Italy	1,65
26	Chile	1,56	26	Portugal	1,62	26	Chile	1,57
27	Canada	1,54	27	Finland	1,60	27	Canada	1,54
28	Portugal	1,46	28	Italy	1,56	28	Belgium	1,50
29	Belgium	1,40	29	Belgium	1,55	29	Japan	1,45
30	Finland	1,34	30	Chile	1,42	30	Russia	1,45
31	Japan	1,31	31	Russia	1,42	31	Serbia	1,23
32	Morocco	1,11	32	Japan	1,32	32	Morocco	1,10
33	Serbia	1,00	33	Morocco	1,13	33	South Africa	1,08
34	Russia	0,96	34	Serbia	0,94	34	Netherlands	1,02
35	Netherlands	0,81	35	Netherlanda	0,93	35	Colombia	1,01
36	Spain	0,81	36	Korea	0,86	36	Spain	0,90
37	Korea	0,80	37	Spain	0,74	37	Mexico	0,76
38	Peru	0,78	38	Ukraine	0,73	38	Korea	0,73
39	Turkey	0,52	39	Mexico	0,62	39	Peru	0,71
40	Mexico	0,52	40	Peru	0,61	40	Kenya	0,53
41	South Africa	0,47	41	Puerto Rico	0,59	41	Ukraine	0,47
42	Brazil	0,37	42	South Africa	0,58	42	Turkey	0,42
43	Greece	0,34	43	Turkey	0,56	43	Puerto Rico	0,38
44	Uzbekistan	0,33	44	Kenya	0,39	44	Malaysia	0,36
45	Nigeria	0,32	45	Greece	0,34	45	Egypt	0,29
46	Malaysia	0,32	46	Malaysia	0,29	46	Greece	0,25
47	Costa Rica	0,22	47	Brazil	0,24	47	Brazil	0,23
48	India	0,08	48	Egypt	0,18	48	Nigeria	0,23
49	Argentina	0,08	49	India	0,07	49	Iran	0,13
50	Hong Kong	0,03	50	Nigeria	0,005	50	India	0,05

Source: Sofili Global Leasing Report