

GDP PENETRATION RATIO

Ranking	Country	2015 Ratio	Ranking	Country	2014 Ratio	Ranking	Country	2013 Ratio
1	Estonia	4,31	1	Estonia	4,81	1	Estonia	5,91
2	Sweden	3,03	2	Sweden	3,30	2	Sweden	3,82
3	UK	3,02	3	UK	2,84	3	Latvia	3,36
4	Latvia	2,68	4	Latvia	2,47	4	UK	2,67
5	Lithuania	2,64	5	Australia	2,47	5	Lithuania	2,65
6	Denmark	2,50	6	Denmark	2,36	6	Denmark	2,50
7	Switzerland	2,40	7	Switzerland	2,30	7	Slovakia	2,48
8	Slovak Republic	2,19	8	Slovakia	2,24	8	Finland	2,31
9	Australia	2,08	9	Finland	2,14	9	Switzerland	2,19
10	US	2,08	10	Poland	2,11	10	Slovenia	2,09
11	Poland	2,08	11	Lithuania	2,07	11	Poland	2,03
12	Slovenia	1,90	12	US	1,95	12	Germany	2,01
13	Finland	1,90	13	Germany	1,87	13	US	1,92
14	Germany	1,71	14	Slovenia	1,73	14	Austria	1,74
15	Taiwan	1,67	15	Canada	1,69	15	Norway	1,73
16	Colombia	1,57	16	Austria	1,63	16	Colombia	1,62
17	Austria	1,47	17	Norway	1,63	17	Taiwan	1,60
18	Bulgaria	1,44	18	Taiwan	1,63	18	Czech Republic	1,55
19	Canada	1,39	19	Czech Republic	1,36	19	Bulgaria	1,51
20	China	1,37	20	Bulgaria	1,31	20	Morocco	1,29
21	Czech Republic	1,33	21	China	1,29	21	France	1,25
22	Norway	1,28	22	France	1,12	22	South Africa	1,23
23	Peru	1,26	23	Turkey	1,10	23	Russia	1,22
24	Turkey	1,07	24	Colombia	1,09	24	Peru	1,21
25	France	1,05	25	South Africa	1,07	25	Belgium	1,13
26	Portugal	0,98	26	Belgium	0,99	26	China	1,11
27	Belgium	0,94	27	Portugal	0,95	27	Japan	1,11
28	Japan	0,93	28	Hungary	0,93	28	Hungary	1,09
29	Korea	0,83	29	Morocco	0,91	29	Chile	0,96
30	Morocco	0,83	30	Japan	0,89	30	Australia	0,88
31	Hungary	0,80	31	Korea	0,87	31	Italy	0,87
32	Italy	0,77	32	Chile	0,83	32	Portugal	0,83
33	Netherlands	0,70	33	Italy	0,80	33	Argentina	0,80
34	South Africa	0,68	34	Russia	0,72	34	Korea	0,79
35	Romania	0,63	35	Netherlands	0,67	35	Romania	0,78
36	Chile	0,62	36	Romania	0,67	36	Netherlands	0,75
37	Serbia	0,55	37	Serbia-Montenegro	0,60	37	Turkey	0,72
38	Mexico	0,53	38	Malaysia	0,57	38	Serbia-Montenegro	0,72
39	Spain	0,50	39	Uzbekistan	0,55	39	Canada	0,71
40	Iran	0,49	40	Spain	0,49	40	Malaysia	0,69
41	Uzbekistan	0,41	41	Iran	0,42	41	Uzbekistan	0,63
42	Egypt	0,40	42	Ukraine	0,25	42	Puerto Rico	0,58
43	Nigeria	0,37	43	New Zealand	0,23	43	Ukraine	0,50
44	Malaysia	0,36	44	Egypt	0,19	44	Mexico	0,40
45	Russia	0,35	45	Nigeria	0,17	45	Spain	0,39
46	New Zealand	0,22	46	Brazil	0,15	46	Nigeria	0,24
47	Argentina	0,18	47	Peru	0,11	47	Iran	0,24
48	Brazil	0,09	48	Greece	0,06	48	New Zealand	0,23
49	Greece	0,05	49	Argentina	0,06	49	Brazil	0,16
50	India	0,01	50	Mexico	0,04	50	Egypt	0,15

Source: WLY 2017 White Clark Group Global Leasing Report