

FACTORING SECTOR SUMMARIZED DATA

September 2023

Number of Companies	49
International Factoring Companies *	16
Number of Branches *	362
Number of Employees *	3.936
Number of Customers *	68.209

**Source AFI Member Data.*

(Million TRY)

Total Turnover	553,543	100.0%
Domestic	499,424	90,2%
International	54,119	9,8%
Total Receivables	164,810	100.0%
TRY	149,984	91%
FX	14,826	9%
Total Assets	181,647	
Equity	30,013	
Profit Before Tax	14,673	

Source 30.09.2023 BRSA Data.

World Factoring Turnover (Million USD)

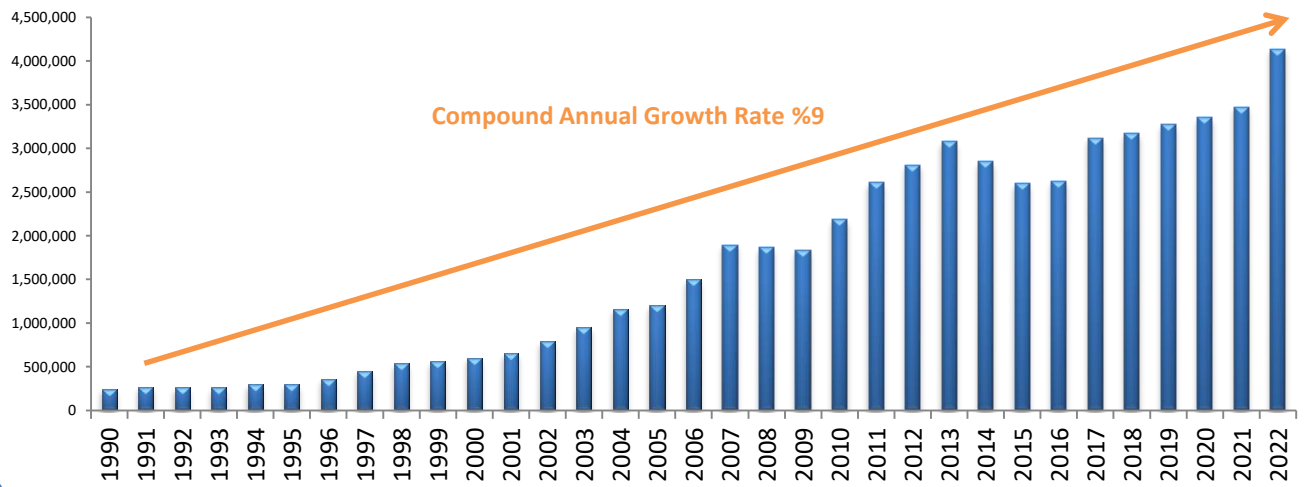


Chart Data (Million USD);

<u>Global Turnover</u>	
2002	787,250
2003	950,490
2004	1,161,340
2005	1,199,526
2006	1,497,260
2007	1,896,724
2008	1,869,677
2009	1,835,488
2010	2,186,408
2011	2,610,844
2012	2,811,346
2013	3,078,505
2014	2,847,837
2015	2,594,729
2016	2,626,490
2017	3,117,437
2018	3,168,998
2019	3,273,284
2020	3,353,875
2021	3,475,791
2022	4,139,657

Turkey Factoring Turnover (Million USD)

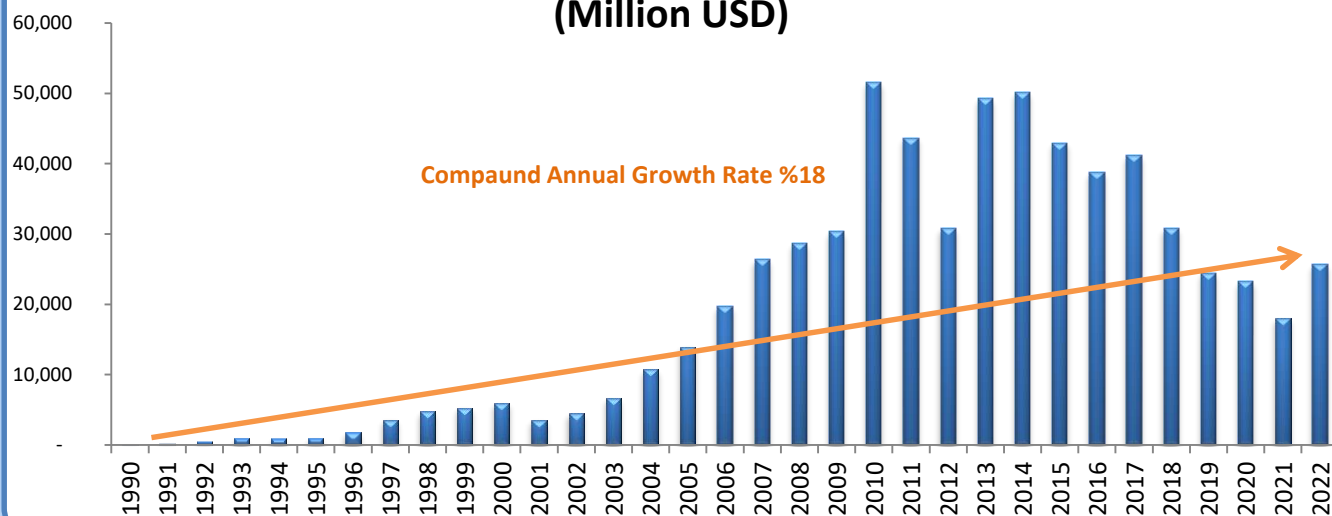


Chart Data (Million USD);

Turkey Turnover			
	Domestic	International	Total
2002	3,216	1,260	4,476
2003	5,250	1,413	6,663
2004	8,640	2,093	10,733
2005	11,607	2,352	13,959
2006	16,216	3,485	19,701
2007	22,470	3,935	26,405
2008	24,447	4,230	28,677
2009	27,110	3,260	30,370
2010	46,919	4,675	51,594
2011	36,350	7,349	43,699
2012	25,678	5,137	30,815
2013	40,839	8,461	49,300
2014	40,912	9,240	50,152
2015	34,339	8,631	42,970
2016	32,087	6,698	38,784
2017	33,800	7,340	41,140
2018	25,678	5,137	30,815
2019	21,060	3,411	24,471
2020	20,449	2,825	23,274
2021	15,598	2,440	18,038
2022	22,305	3,383	25,688