

## FACTORING SECTOR SUMMARIZED DATA

March 2020

Number of Companies	56
International Factoring Companies *	17
Number of Branches *	346
Number of Employees *	4.263
Number of Customers *	85.601

*\*Source AFI Members Data*

**(Million TRY)**

Total Turnover	32,876	100.0%
Domestic	28,739	87.4%
International	4,137	12.6%
Total Receivables	33,744	100.0%
TRY	29,065	86.1%
FX	4,679	13.9%
Total Assets	37,035	
Equity	8,391	
Profit Before Tax	432	

*\*Source 31.03.2020 BRSA Data*

## World Factoring Turnover (Million USD)

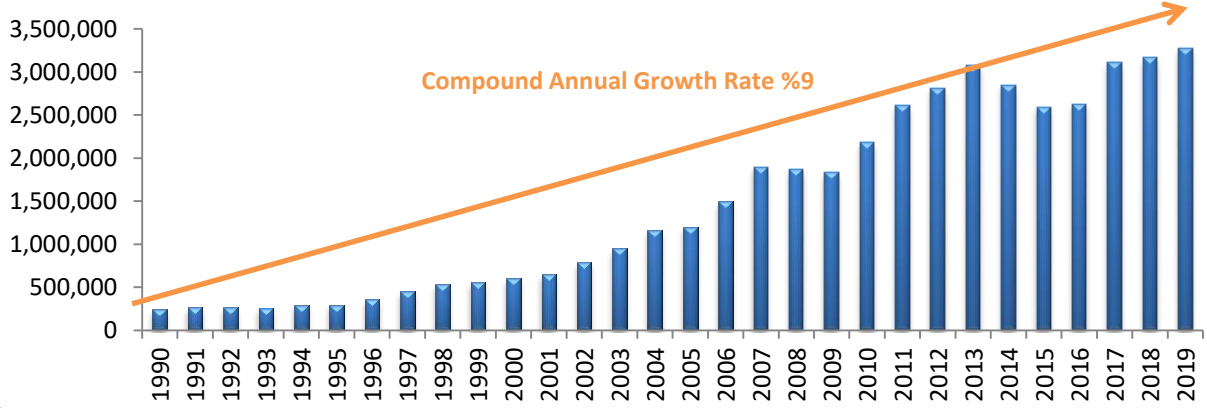


Chart Data (Million USD);

<b>Global Turnover</b>	
<b>2002</b>	<b>787,250</b>
<b>2003</b>	<b>950,490</b>
<b>2004</b>	<b>1,161,340</b>
<b>2005</b>	<b>1,199,526</b>
<b>2006</b>	<b>1,497,260</b>
<b>2007</b>	<b>1,896,724</b>
<b>2008</b>	<b>1,869,677</b>
<b>2009</b>	<b>1,835,488</b>
<b>2010</b>	<b>2,186,408</b>
<b>2011</b>	<b>2,610,844</b>
<b>2012</b>	<b>2,811,346</b>
<b>2013</b>	<b>3,078,505</b>
<b>2014</b>	<b>2,847,837</b>
<b>2015</b>	<b>2,594,729</b>
<b>2016</b>	<b>2,626,490</b>
<b>2017</b>	<b>3,117,437</b>
<b>2018</b>	<b>3,168,998</b>
<b>2019</b>	<b>3,273,284</b>

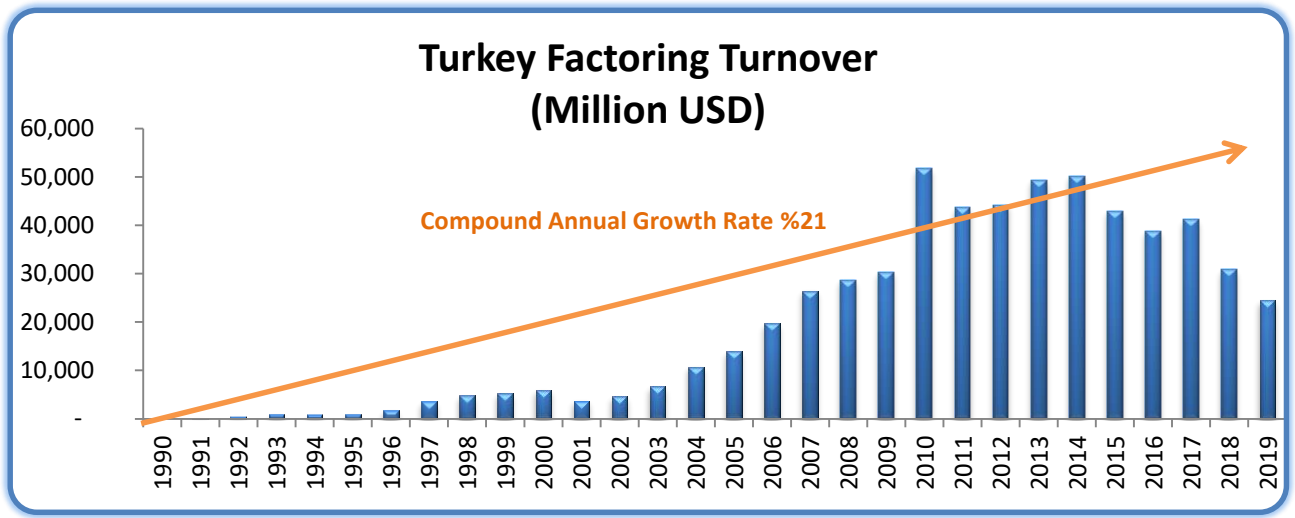
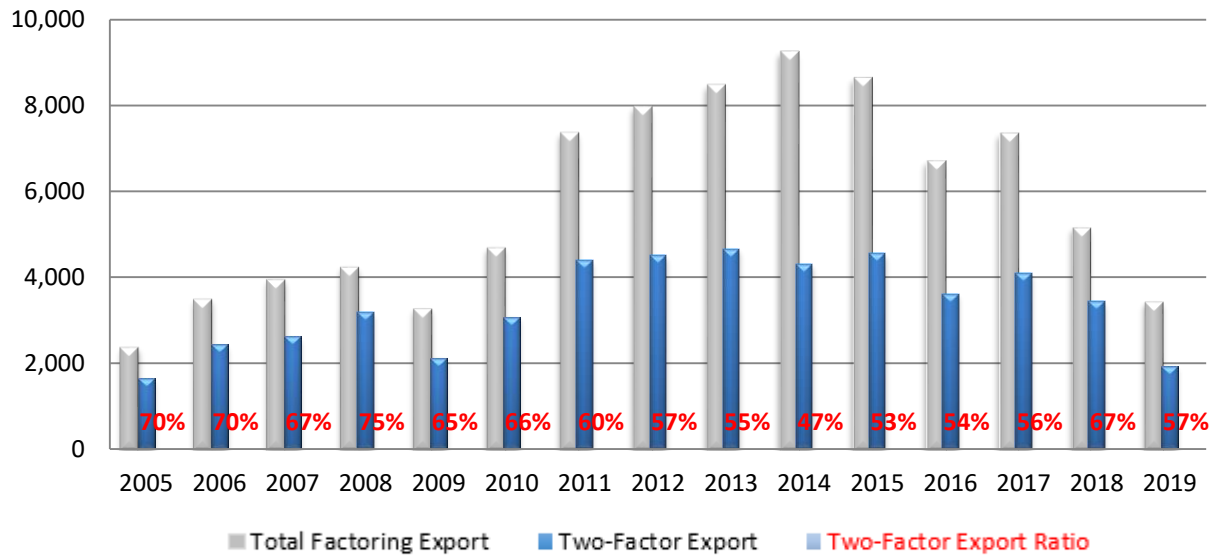


Chart Data (Million USD);

<b>Turkey</b>			
	<b><u>Domestic</u></b>	<b><u>International</u></b>	<b><u>Total</u></b>
<b>2002</b>	<b>3,216</b>	<b>1,260</b>	<b>4,476</b>
<b>2003</b>	<b>5,250</b>	<b>1,413</b>	<b>6,663</b>
<b>2004</b>	<b>8,640</b>	<b>2,093</b>	<b>10,733</b>
<b>2005</b>	<b>11,607</b>	<b>2,352</b>	<b>13,959</b>
<b>2006</b>	<b>16,216</b>	<b>3,485</b>	<b>19,701</b>
<b>2007</b>	<b>22,470</b>	<b>3,935</b>	<b>26,405</b>
<b>2008</b>	<b>24,447</b>	<b>4,230</b>	<b>28,677</b>
<b>2009</b>	<b>27,110</b>	<b>3,260</b>	<b>30,370</b>
<b>2010</b>	<b>46,919</b>	<b>4,675</b>	<b>51,594</b>
<b>2011</b>	<b>36,350</b>	<b>7,349</b>	<b>43,699</b>
<b>2012</b>	<b>36,330</b>	<b>7,957</b>	<b>44,288</b>
<b>2013</b>	<b>40,839</b>	<b>8,461</b>	<b>49,300</b>
<b>2014</b>	<b>40,912</b>	<b>9,240</b>	<b>50,152</b>
<b>2015</b>	<b>34,339</b>	<b>8,631</b>	<b>42,970</b>
<b>2016</b>	<b>32,087</b>	<b>6,698</b>	<b>38,784</b>
<b>2017</b>	<b>33,800</b>	<b>7,340</b>	<b>41,140</b>
<b>2018</b>	<b>25,678</b>	<b>5,137</b>	<b>30,815</b>
<b>2019</b>	<b>21,060</b>	<b>3,411</b>	<b>24,471</b>

## Turkey Factoring Export Volume (Million USD)



	Total Factoring Export	Two-Factor Export	Ratio
2005	2,352	1,635	70%
2006	3,485	2,436	70%
2007	3,935	2,621	67%
2008	4,230	3,185	75%
2009	3,260	2,122	65%
2010	4,675	3,077	66%
2011	7,349	4,393	60%
2012	7,957	4,510	57%
2013	8,461	4,660	55%
2014	9,240	4,307	47%
2015	8,631	4,558	53%
2016	6,698	3,606	54%
2017	7,340	4,106	56%
2018	5,137	3,436	67%
2019	3,411	1,930	57%