

FACTORING SECTOR SUMMARIZED DATA

September 2019

Number of Companies	56
International Factoring Companies *	17
Number of Branches *	353
Number of Employees *	4.221
Number of Customers *	84.516

**Source AFI Members Data*

(Million TRY)

Total Turnover	89,580
Domestic	75,437
International	14,143
Total Receivables	30,053
TRY	26,377
FX	3,676
Total Assets	33,411
Equity	7,932
Profit Before Tax	1,523

**Source 30.09.2019 BRSA Data*

World Factoring Turnover (Million USD)

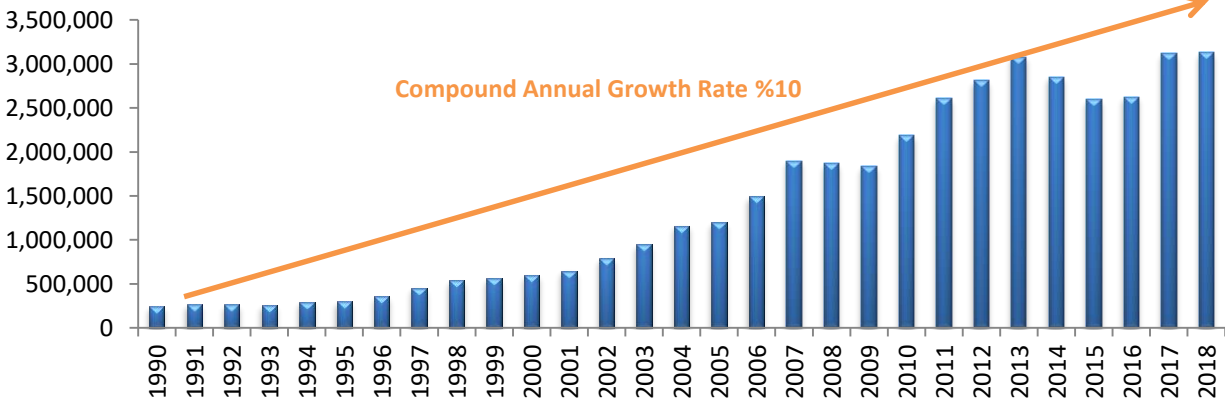


Chart Data (Million USD);

Global Turnover	
2002	787.250
2003	950.490
2004	1.161.340
2005	1.199.526
2006	1.497.260
2007	1.896.724
2008	1.869.677
2009	1.835.488
2010	2.186.408
2011	2.610.844
2012	2.811.346
2013	3.078.505
2014	2.847.837
2015	2.594.729
2016	2.626.490
2017	3.117.437
2018	3.168.998

Turkey Factoring Turnover (Million USD)

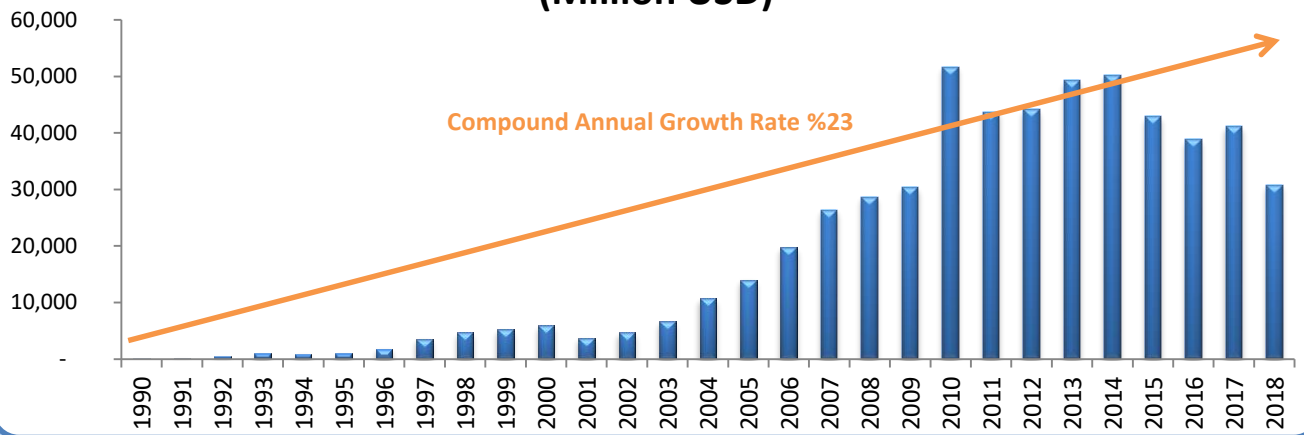
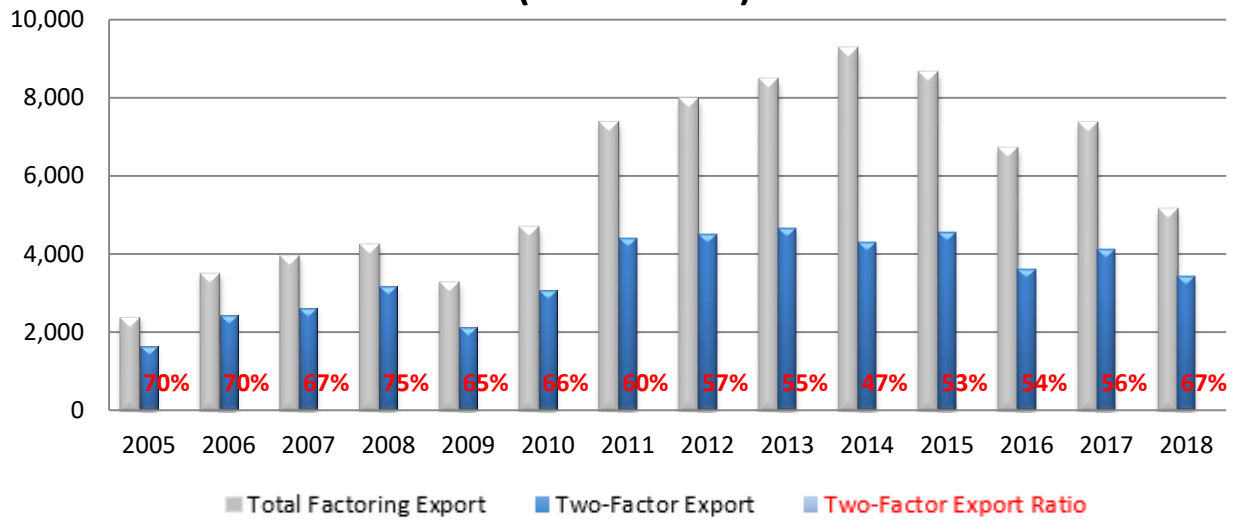


Chart Data (Million USD);

Turkey Turnover			
	<u>Domestic</u>	<u>International</u>	<u>Total</u>
2002	3.216	1.260	4.476
2003	5.250	1.413	6.663
2004	8.640	2.093	10.733
2005	11.607	2.352	13.959
2006	16.216	3.485	19.701
2007	22.470	3.935	26.405
2008	24.447	4.230	28.677
2009	27.110	3.260	30.370
2010	46.919	4.675	51.594
2011	36.350	7.349	43.699
2012	36.330	7.957	44.288
2013	40.839	8.461	49.300
2014	40.912	9.240	50.152
2015	34.339	8.631	42.970
2016	32.087	6.698	38.784
2017	33.800	7.340	41.140
2018	25.678	5.137	30.815

Turkey Factoring Export Volume (Million USD)



	Total Factoring Export	Two-Factor Export	Ratio
2005	2.352	1.635	70%
2006	3.485	2.436	70%
2007	3.935	2.621	67%
2008	4.230	3.185	75%
2009	3.260	2.122	65%
2010	4.675	3.077	66%
2011	7.349	4.393	60%
2012	7.957	4.510	57%
2013	8.461	4.660	55%
2014	9.240	4.307	47%
2015	8.631	4.558	53%
2016	6.698	3.606	54%
2017	7.340	4.106	56%
2018	5.137	3.436	67%