

FACTORING SECTOR SUMMARIZED DATA

June 2019

Number of Companies	57
International Factoring Companies *	16
Number of Branches *	350
Number of Employees *	4.261
Number of Customers *	86.356

**Source AFI Members Data*

(Million TRY)

Total Turnover	59,217
Domestic	49,436
International	9,781
Total Receivables	29,285
TRY	25,481
FX	3,804
Total Assets	32,943
Equity	7,518
Profit Before Tax	1,023

**Source 30.06.2019 BRSA Data*

World Factoring Turnover (Million USD)

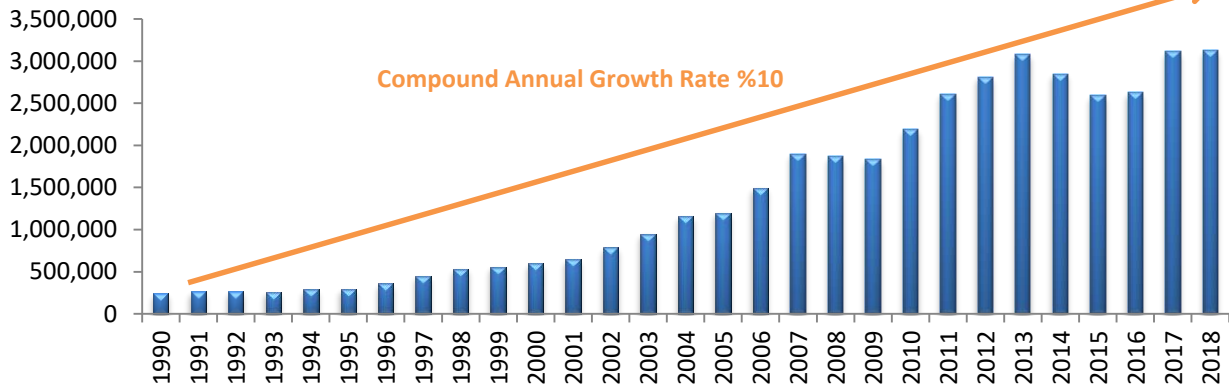


Chart Data (Million USD);

Global Turnover	
2002	787.250
2003	950.490
2004	1.161.340
2005	1.199.526
2006	1.497.260
2007	1.896.724
2008	1.869.677
2009	1.835.488
2010	2.186.408
2011	2.610.844
2012	2.811.346
2013	3.078.505
2014	2.847.837
2015	2.594.729
2016	2.626.490
2017	3.117.437
2018	3.168.998

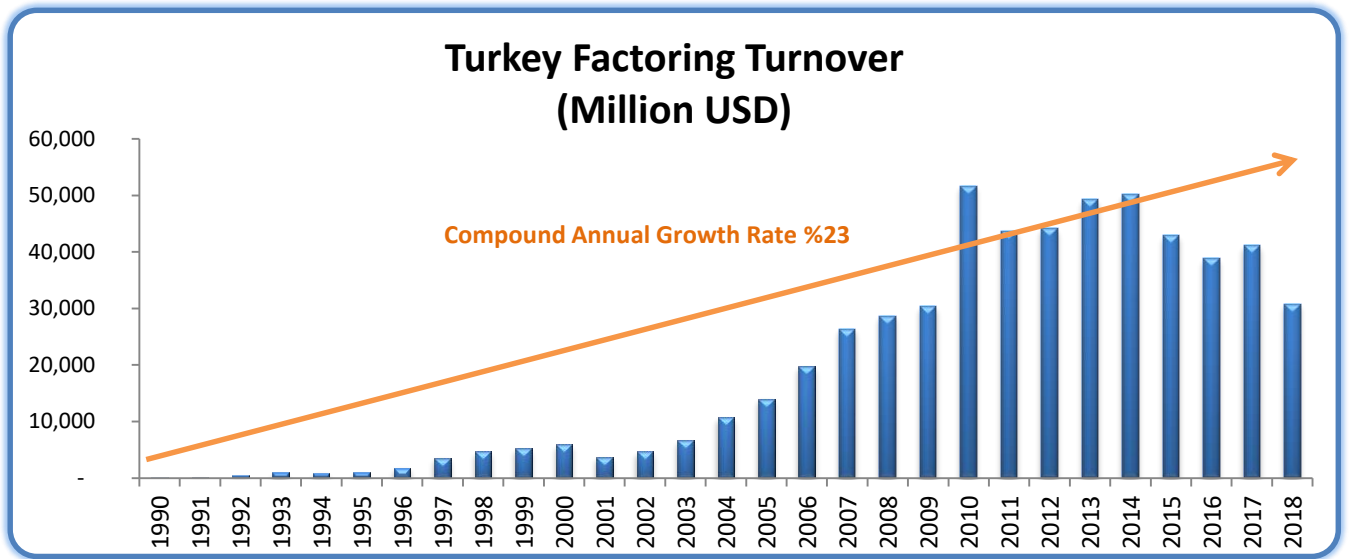
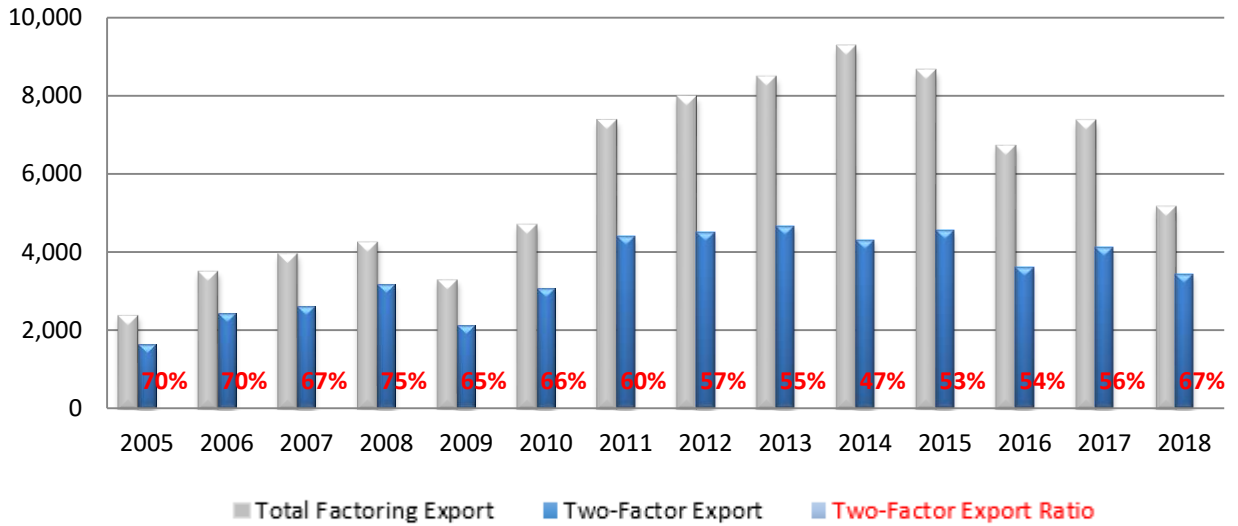


Chart Data (Million USD);

Turkey Turnover			
	<u>Domestic</u>	<u>International</u>	<u>Total</u>
2002	<i>3.216</i>	<i>1.260</i>	<i>4.476</i>
2003	<i>5.250</i>	<i>1.413</i>	<i>6.663</i>
2004	<i>8.640</i>	<i>2.093</i>	<i>10.733</i>
2005	<i>11.607</i>	<i>2.352</i>	<i>13.959</i>
2006	<i>16.216</i>	<i>3.485</i>	<i>19.701</i>
2007	<i>22.470</i>	<i>3.935</i>	<i>26.405</i>
2008	<i>24.447</i>	<i>4.230</i>	<i>28.677</i>
2009	<i>27.110</i>	<i>3.260</i>	<i>30.370</i>
2010	<i>46.919</i>	<i>4.675</i>	<i>51.594</i>
2011	<i>36.350</i>	<i>7.349</i>	<i>43.699</i>
2012	<i>36.330</i>	<i>7.957</i>	<i>44.288</i>
2013	<i>40.839</i>	<i>8.461</i>	<i>49.300</i>
2014	<i>40.912</i>	<i>9.240</i>	<i>50.152</i>
2015	<i>34.339</i>	<i>8.631</i>	<i>42.970</i>
2016	<i>32.087</i>	<i>6.698</i>	<i>38.784</i>
2017	<i>33.800</i>	<i>7.340</i>	<i>41.140</i>
2018	<i>25.678</i>	<i>5.137</i>	<i>30.815</i>

Turkey Factoring Export Volume (Million USD)



	Total Factoring Export	Two-Factor Export	Ratio
2005	2.352	1.635	70%
2006	3.485	2.436	70%
2007	3.935	2.621	67%
2008	4.230	3.185	75%
2009	3.260	2.122	65%
2010	4.675	3.077	66%
2011	7.349	4.393	60%
2012	7.957	4.510	57%
2013	8.461	4.660	55%
2014	9.240	4.307	47%
2015	8.631	4.558	53%
2016	6.698	3.606	54%
2017	7.340	4.106	56%
2018	5.137	3.436	67%