

FACTORING SECTOR SUMMARIZED DATA

March 2019

Number of Companies	57
International Factoring Companies *	14
Number of Branches *	349
Number of Employees *	4.277
Number of Customers *	88.113

**Source AFI Members Data*

(Million TRY)

Total Turnover	27,803
Domestic	22,535
International	5,268
Total Receivables	29,586
TRY	25,175
FX	4,411
Total Assets	33,548
Equity	7,059
Profit Before Tax	538

**Source 31.03.2019 BRSA Data*

World Factoring Turnover (Million USD)

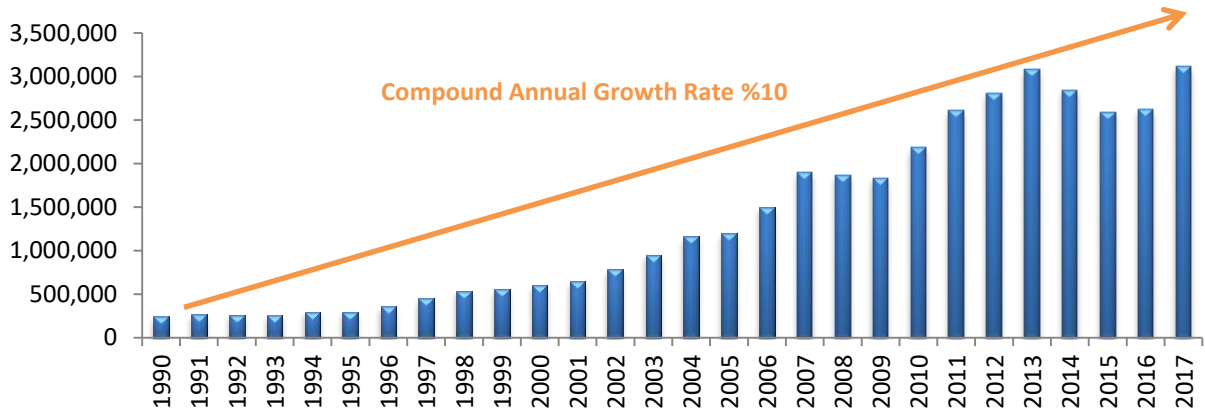


Chart Data (Million USD);

<u>Global Turnover</u>	
2002	787.250
2003	950.490
2004	1.161.340
2005	1.199.526
2006	1.497.260
2007	1.896.724
2008	1.869.677
2009	1.835.488
2010	2.186.408
2011	2.610.844
2012	2.811.346
2013	3.078.505
2014	2.847.837
2015	2.594.729
2016	2.626.490
2017	3.118.737

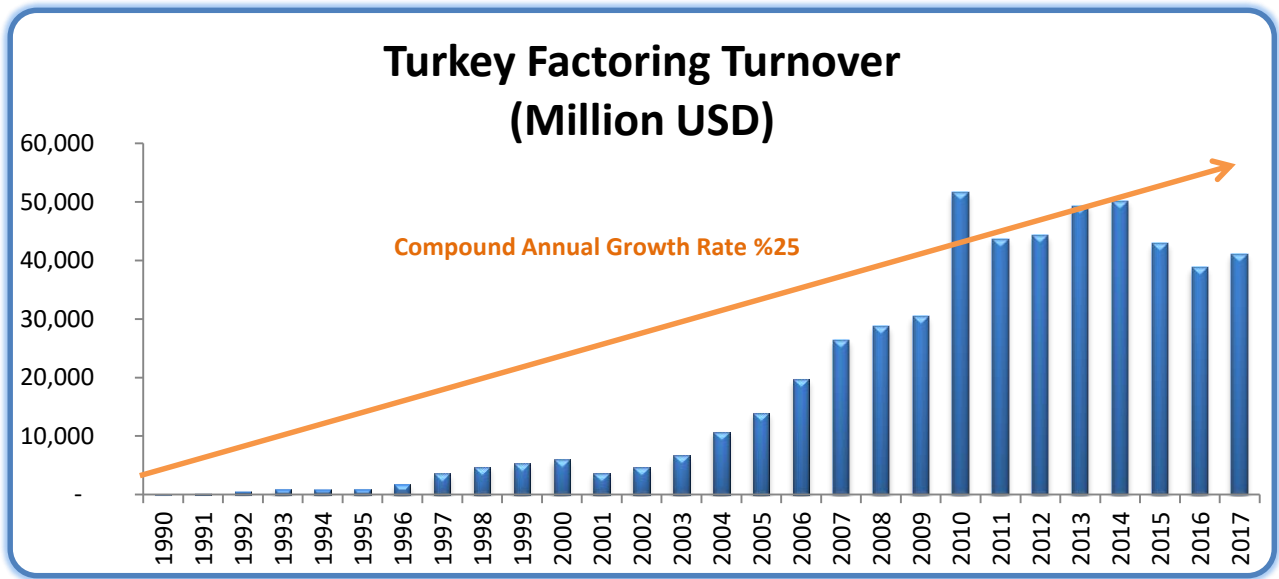
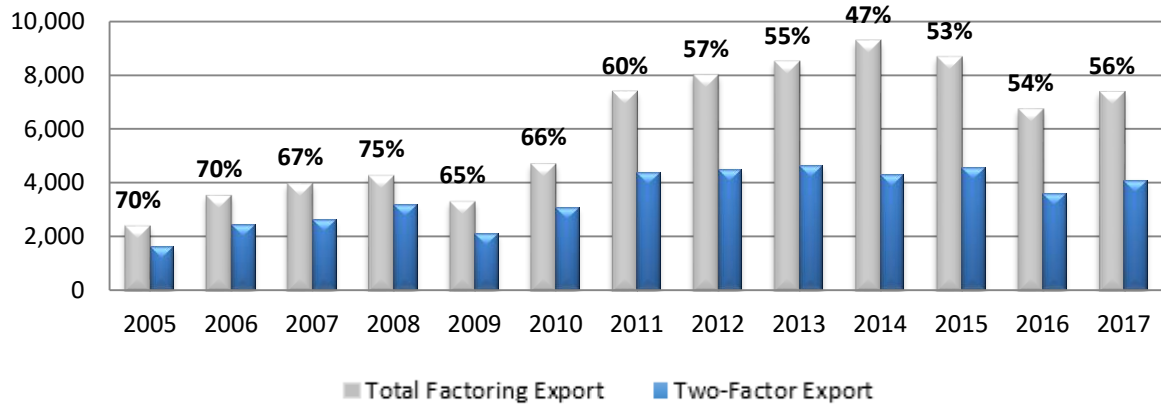


Chart Data (Million USD);

Turkey			
	<u>Domestic</u>	<u>International</u>	<u>Total</u>
2002	<i>3.216</i>	<i>1.260</i>	<i>4.476</i>
2003	<i>5.250</i>	<i>1.413</i>	<i>6.663</i>
2004	<i>8.640</i>	<i>2.093</i>	<i>10.733</i>
2005	<i>11.607</i>	<i>2.352</i>	<i>13.959</i>
2006	<i>16.216</i>	<i>3.485</i>	<i>19.701</i>
2007	<i>22.470</i>	<i>3.935</i>	<i>26.405</i>
2008	<i>24.447</i>	<i>4.230</i>	<i>28.677</i>
2009	<i>27.110</i>	<i>3.260</i>	<i>30.370</i>
2010	<i>46.919</i>	<i>4.675</i>	<i>51.594</i>
2011	<i>36.350</i>	<i>7.349</i>	<i>43.699</i>
2012	<i>36.330</i>	<i>7.957</i>	<i>44.288</i>
2013	<i>40.839</i>	<i>8.461</i>	<i>49.300</i>
2014	<i>40.912</i>	<i>9.240</i>	<i>50.152</i>
2015	<i>34.339</i>	<i>8.631</i>	<i>42.970</i>
2016	<i>32.087</i>	<i>6.698</i>	<i>38.784</i>
2017	<i>33.800</i>	<i>7.340</i>	<i>41.140</i>

Turkey Factoring Export Volume (Million USD)



	Total Factoring Export	Two-Factor Export
2005	2.352	1.635
2006	3.485	2.436
2007	3.935	2.621
2008	4.230	3.185
2009	3.260	2.122
2010	4.675	3.077
2011	7.349	4.393
2012	7.957	4.510
2013	8.461	4.660
2014	9.240	4.307
2015	8.631	4.558
2016	6.698	3.606
2017	7.340	4.106