

FACTORING SECTOR SUMMARIZED DATA

December 2018

Number of Companies	58
International Factoring Companies *	17
Number of Branches *	354
Number of Employees *	4.355
Number of Customers *	92.422

**Source AFI Members Data*

(Million TRY)

Total Turnover	146,687
Domestic	121,403
International	25,284
Total Receivables	31,410
TRY	26,712
FX	4,698
Total Assets	34,608
Equity	6,770
Profit Before Tax	1,306

**Source 31.12.2018 BRSA Data*

World Factoring Turnover (Million USD)

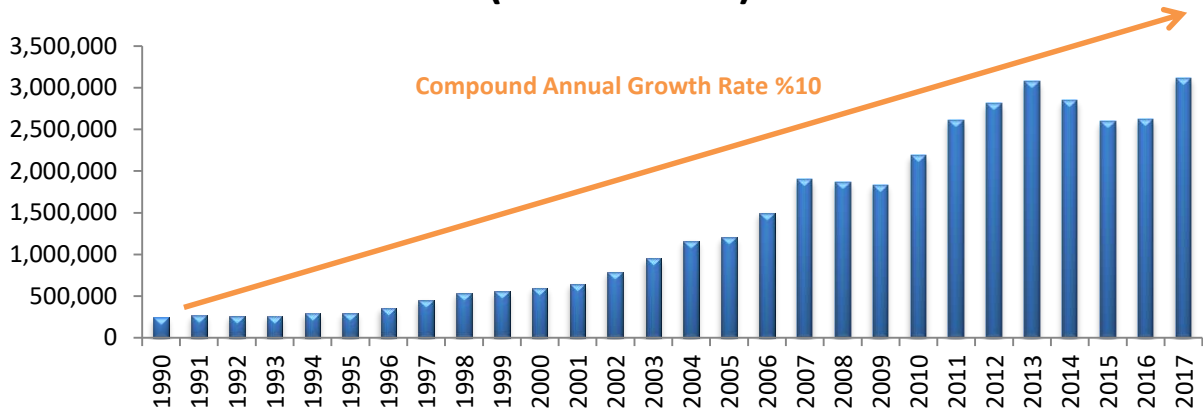


Chart Data (Million USD);

<u>Global Turnover</u>	
2002	787.250
2003	950.490
2004	1.161.340
2005	1.199.526
2006	1.497.260
2007	1.896.724
2008	1.869.677
2009	1.835.488
2010	2.186.408
2011	2.610.844
2012	2.811.346
2013	3.078.505
2014	2.847.837
2015	2.594.729
2016	2.626.490
2017	3.118.737

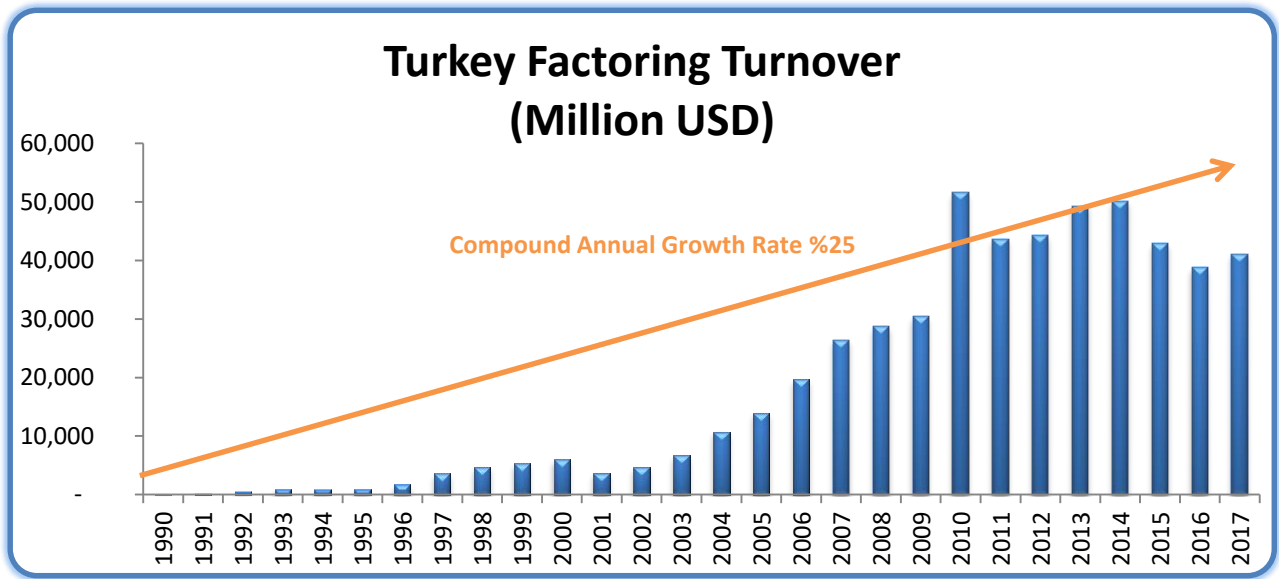
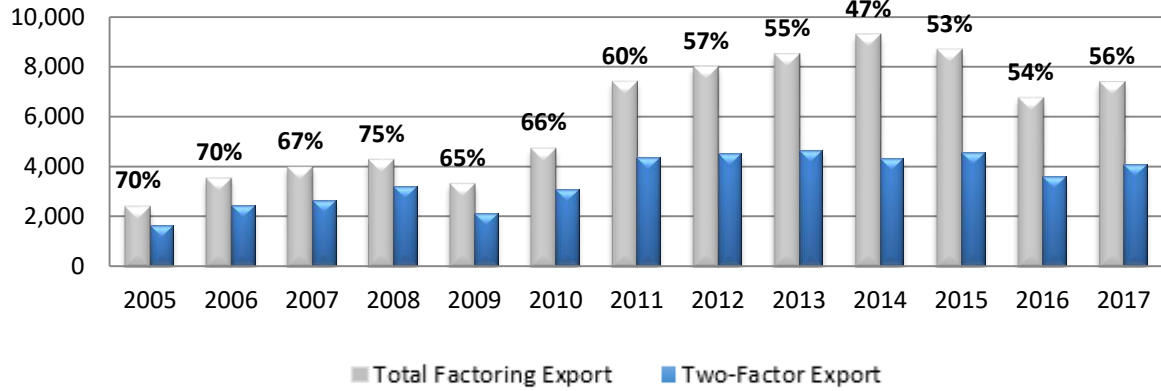


Chart Data (Million USD);

Turkey Turnover			
	<u>Domestic</u>	<u>International</u>	<u>Total</u>
2002	<i>3.216</i>	<i>1.260</i>	<i>4.476</i>
2003	<i>5.250</i>	<i>1.413</i>	<i>6.663</i>
2004	<i>8.640</i>	<i>2.093</i>	<i>10.733</i>
2005	<i>11.607</i>	<i>2.352</i>	<i>13.959</i>
2006	<i>16.216</i>	<i>3.485</i>	<i>19.701</i>
2007	<i>22.470</i>	<i>3.935</i>	<i>26.405</i>
2008	<i>24.447</i>	<i>4.230</i>	<i>28.677</i>
2009	<i>27.110</i>	<i>3.260</i>	<i>30.370</i>
2010	<i>46.919</i>	<i>4.675</i>	<i>51.594</i>
2011	<i>36.350</i>	<i>7.349</i>	<i>43.699</i>
2012	<i>36.330</i>	<i>7.957</i>	<i>44.288</i>
2013	<i>40.839</i>	<i>8.461</i>	<i>49.300</i>
2014	<i>40.912</i>	<i>9.240</i>	<i>50.152</i>
2015	<i>34.339</i>	<i>8.631</i>	<i>42.970</i>
2016	<i>32.087</i>	<i>6.698</i>	<i>38.784</i>
2017	<i>33.800</i>	<i>7.340</i>	<i>41.140</i>

Turkey Factoring Turnover (Million USD)



	Total Factoring Export	Two-Factor Export
2005	2.352	1.635
2006	3.485	2.436
2007	3.935	2.621
2008	4.230	3.185
2009	3.260	2.122
2010	4.675	3.077
2011	7.349	4.393
2012	7.957	4.510
2013	8.461	4.660
2014	9.240	4.307
2015	8.631	4.558
2016	6.698	3.606
2017	7.340	4.106