

FACTORING SECTOR SUMMARIZED DATA

March 2018

Number of Companies	60
International Factoring Companies *	18
Number of Branches *	389
Number of Employees *	4.837
Number of Customers *	117.366

**Source AFI Members Data*

(Million TRY)

Total Turnover	40,363
Domestic	33,577
International	6,786
Total Receivables	41,460
TRY	36,373
FX	5,087
Total Assets	43,609
Equity	6,069
Profit Before Tax	455

**Source 31.03.2018 BRSA Data*

World Factoring Turnover (Million USD)

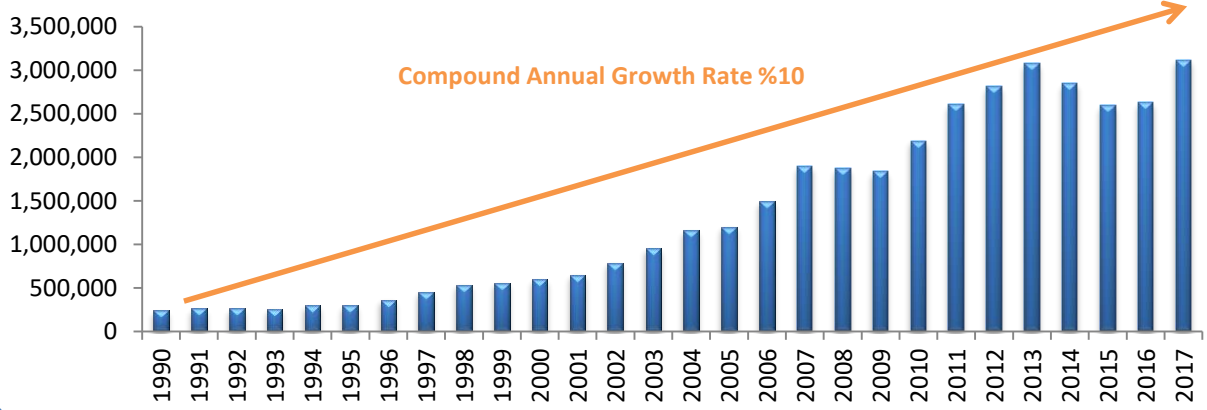


Chart Data (Million USD);

Global Turnover	
2002	787.250
2003	950.490
2004	1.161.340
2005	1.199.526
2006	1.497.260
2007	1.896.724
2008	1.869.677
2009	1.835.488
2010	2.186.408
2011	2.610.844
2012	2.811.346
2013	3.078.505
2014	2.847.837
2015	2.594.729
2016	2.626.490
2017	3.118.737

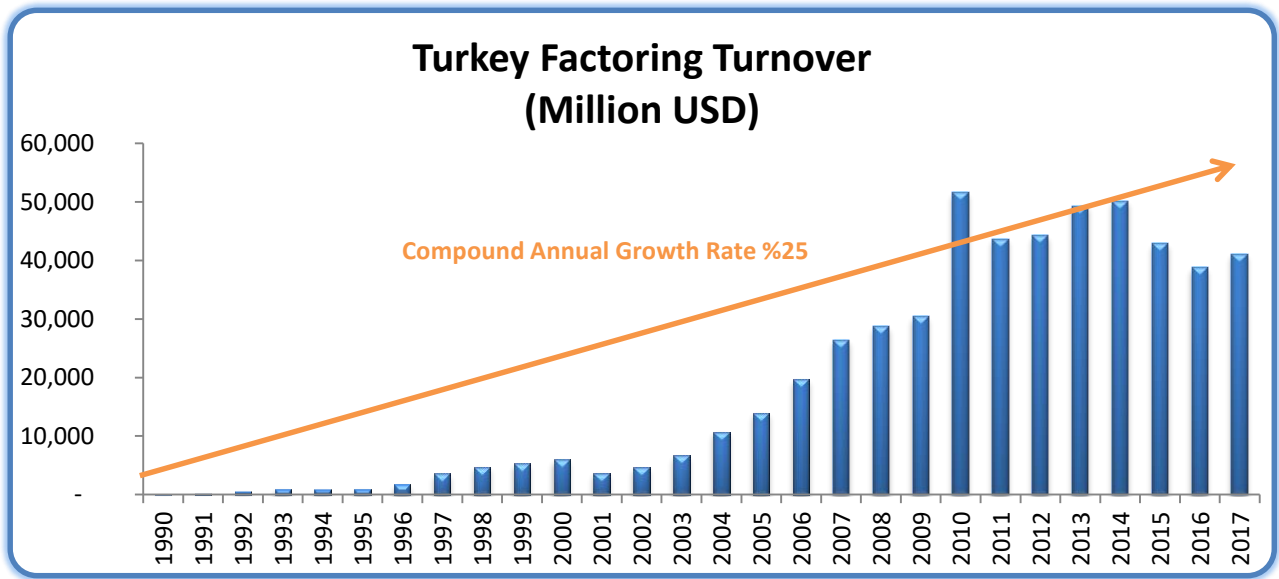
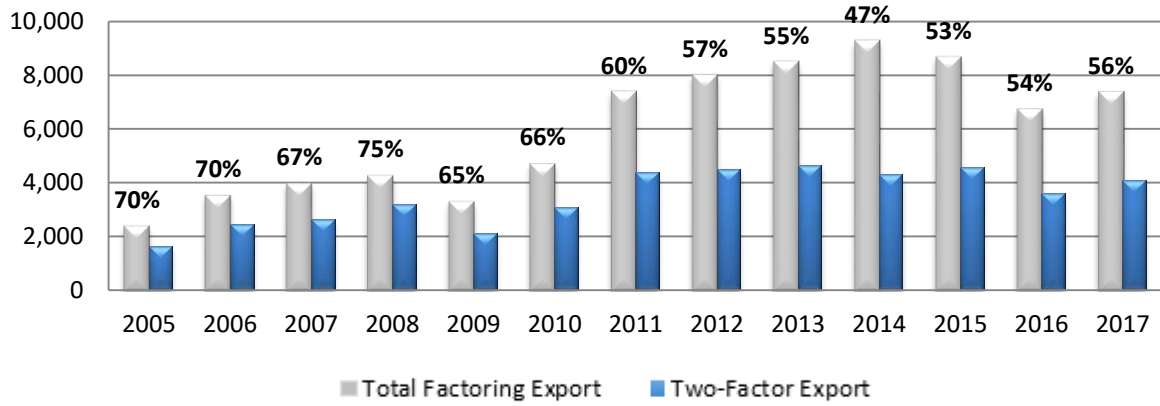


Chart Data (Million USD);

Turkey			
	<u>Domestic</u>	<u>International</u>	<u>Total</u>
2002	3.216	1.260	4.476
2003	5.250	1.413	6.663
2004	8.640	2.093	10.733
2005	11.607	2.352	13.959
2006	16.216	3.485	19.701
2007	22.470	3.935	26.405
2008	24.447	4.230	28.677
2009	27.110	3.260	30.370
2010	46.919	4.675	51.594
2011	36.350	7.349	43.699
2012	36.330	7.957	44.288
2013	40.839	8.461	49.300
2014	40.912	9.240	50.152
2015	34.339	8.631	42.970
2016	32.087	6.698	38.784
2017	33.800	7.340	41.140

Turkey Factoring Export Volume (Million USD)



	Total Factoring Export	Two-Factor Export
2005	2.352	1.635
2006	3.485	2.436
2007	3.935	2.621
2008	4.230	3.185
2009	3.260	2.122
2010	4.675	3.077
2011	7.349	4.393
2012	7.957	4.510
2013	8.461	4.660
2014	9.240	4.307
2015	8.631	4.558
2016	6.698	3.606
2017	7.340	4.106