

FACTORING SECTOR SUMMARIZED DATA

December 2016

Number of Companies	62
International Factoring Companies *	19
Number of Branches *	360
Number of Employees *	4.716
Number of Customers *	98.908

**Source AFI Members Data*

(Million TRY)

Total Turnover	122,760
Domestic	102,608
International	20,152
Total Receivables	31,023
TRY	26,560
FX	4,463
Total Assets	33,090
Equity	5,085
Profit Before Tax	665

**Source 31.12.2016 BRSA Data*

World Factoring Turnover (Million USD)

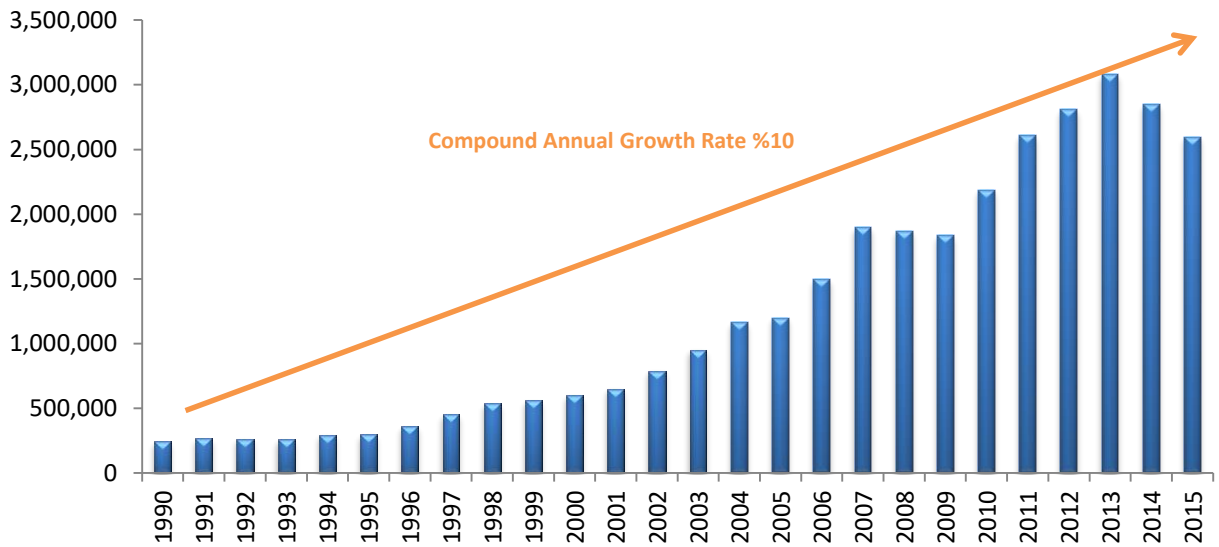


Chart Data (Million USD);

Global Turnover	
2002	787.250
2003	950.490
2004	1.161.340
2005	1.199.526
2006	1.497.260
2007	1.896.724
2008	1.869.677
2009	1.835.488
2010	2.186.408
2011	2.610.844
2012	2.811.346
2013	3.078.505
2014	2.847.837
2015	2.594.729

Turkey Factoring Turnover (Million USD)

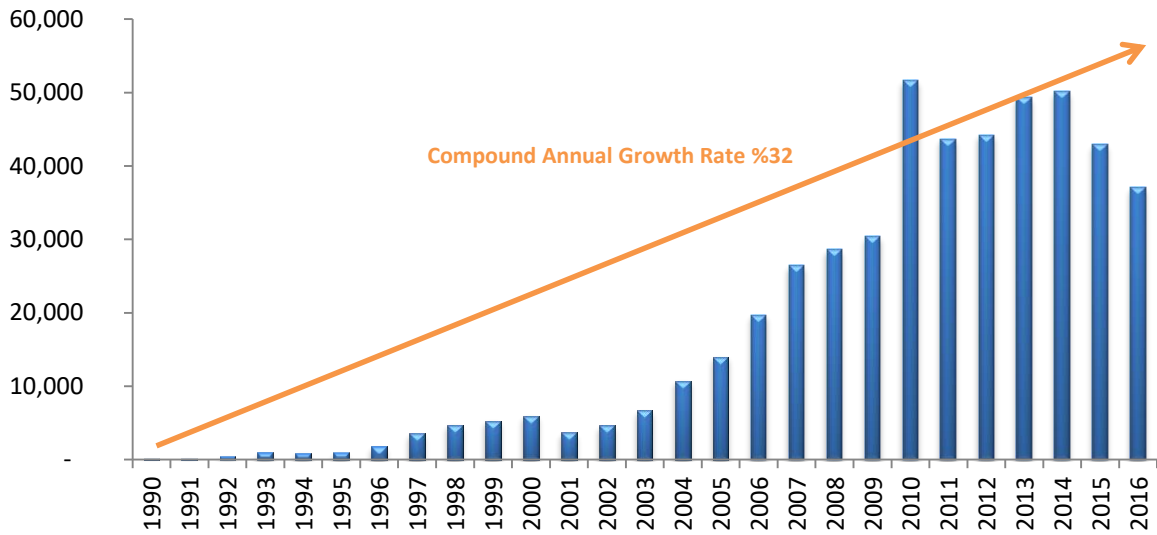
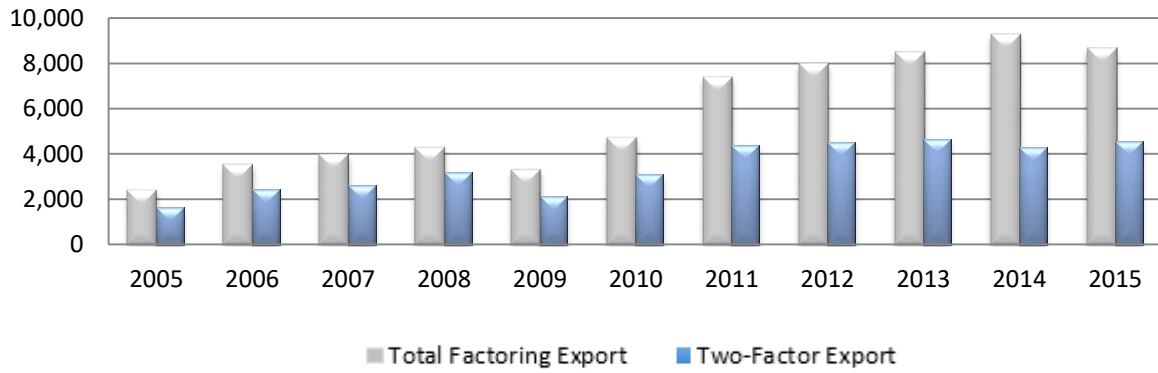


Chart Data (Million USD);

Turkey Turnover			
	<u>Domestic</u>	<u>International</u>	<u>Total</u>
2002	3.216	1.260	4.476
2003	5.250	1.413	6.663
2004	8.640	2.093	10.733
2005	11.607	2.352	13.959
2006	16.216	3.485	19.701
2007	22.470	3.935	26.405
2008	24.447	4.230	28.677
2009	27.110	3.260	30.370
2010	46.919	4.675	51.594
2011	36.350	7.349	43.699
2012	36.330	7.957	44.288
2013	40.839	8.461	49.300
2014	40.912	9.240	50.152
2015	34.339	8.631	42.970
2016	30.692	6.401	37.093

Turkey Factoring Export Volume (Million USD)



	Total Factoring Export	Two-Factor Export
2005	2.352	1.635
2006	3.485	2.436
2007	3.935	2.621
2008	4.230	3.185
2009	3.260	2.122
2010	4.675	3.077
2011	7.349	4.393
2012	7.957	4.510
2013	8.461	4.660
2014	9.240	4.307
2015	8.631	4.558

FACTORING COMPANIES PROVIDING EXPORT AND IMPORT FACTORING SERVICES

December 2016

- 1 Ak Factoring INC.**
- 2 Creditwest Factoring INC.**
- 3 Deniz Factoring INC.**
- 4 Destek Factoring INC.**
- 5 Eko Factoring INC.**
- 6 Ekspo Factoring INC.**
- 7 Fiba Factoring INC.**
- 8 Finans Factoring INC.**
- 9 Garanti Factoring INC.**
- 10 GSD Factoring INC.**
- 11 Halk Factoring INC.**
- 12 ING Factoring INC.**
- 13 İş Factoring INC.**
- 14 Lider Factoring INC.**
- 15 Pamuk Factoring INC.**
- 16 Strateji Factoring INC.**
- 17 TEB Factoring INC.**
- 18 Vakıf Factoring INC.**
- 19 Yapı Kredi Factoring INC.**