

FACTORING SECTOR SUMMARIZED DATA

March 2016

Number of Companies	63
International Factoring Companies *	18
Number of Branches *	377
Number of Employees *	4.741
Number of Customers *	93.251

**Source AFI Members Data*

(Million TRY)

Total Turnover	28,234
Domestic	23,039
International	5,195
Total Receivables	24,450
TRY	21,386
FX	3,064
Total Assets	26,346
Equity	4,699
Profit Before Tax	166

**Source 31.03.2016 BRSA Data*

World Factoring Turnover (Million USD)

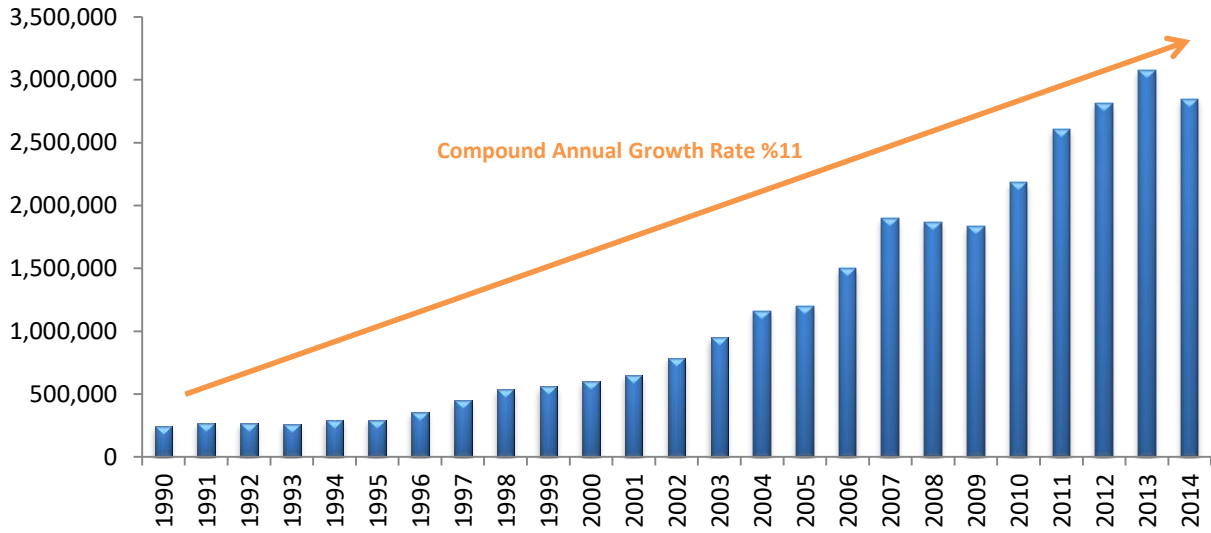


Chart Data (Million USD);

<u>Global Turnover</u>	
2002	787.250
2003	950.490
2004	1.161.340
2005	1.199.526
2006	1.497.260
2007	1.896.724
2008	1.869.677
2009	1.835.488
2010	2.186.408
2011	2.610.844
2012	2.811.346
2013	3.078.505
2014	2.847.837

Turkey Factoring Turnover (Million USD)

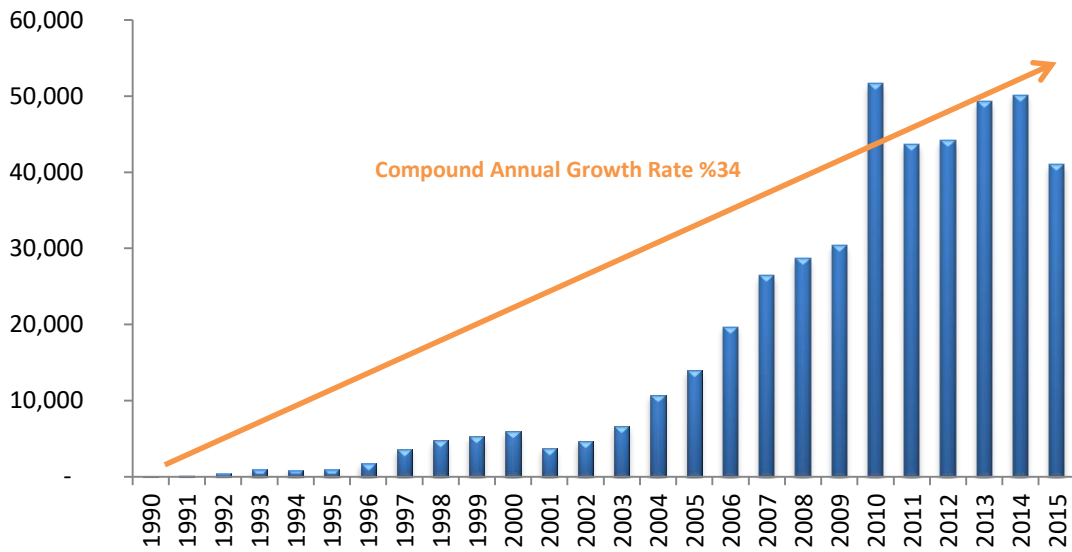
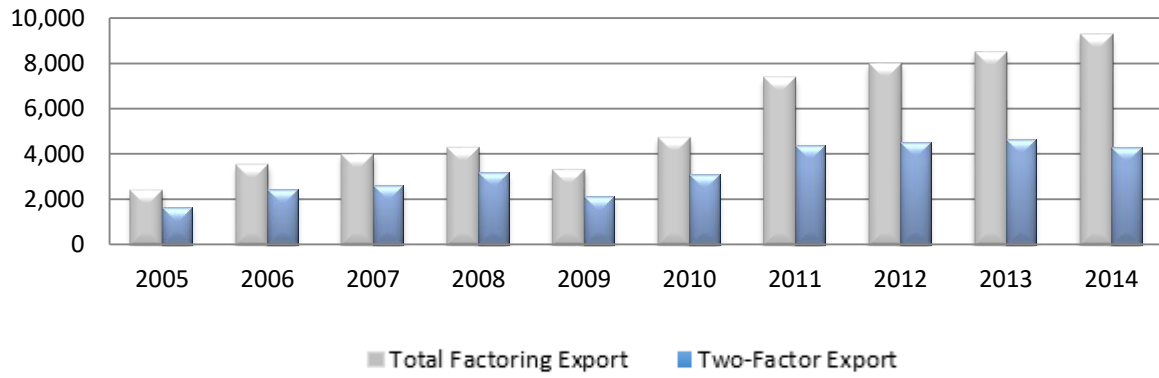


Chart Data (Million USD);

Turkey Turnover			
	<u>Domestic</u>	<u>International</u>	<u>Total</u>
2002	<i>3.216</i>	<i>1.260</i>	<i>4.476</i>
2003	<i>5.250</i>	<i>1.413</i>	<i>6.663</i>
2004	<i>8.640</i>	<i>2.093</i>	<i>10.733</i>
2005	<i>11.607</i>	<i>2.352</i>	<i>13.959</i>
2006	<i>16.216</i>	<i>3.485</i>	<i>19.701</i>
2007	<i>22.470</i>	<i>3.935</i>	<i>26.405</i>
2008	<i>24.447</i>	<i>4.230</i>	<i>28.677</i>
2009	<i>27.110</i>	<i>3.260</i>	<i>30.370</i>
2010	<i>46.919</i>	<i>4.675</i>	<i>51.594</i>
2011	<i>36.350</i>	<i>7.349</i>	<i>43.699</i>
2012	<i>36.330</i>	<i>7.957</i>	<i>44.288</i>
2013	<i>40.839</i>	<i>8.461</i>	<i>49.300</i>
2014	<i>40.912</i>	<i>9.240</i>	<i>50.152</i>
2015	<i>32.784</i>	<i>8.273</i>	<i>41.057</i>

Turkey Factoring Export Volume (Million USD)



	Total Factoring Export	Two-Factor Export
2005	2.352	1.635
2006	3.485	2.436
2007	3.935	2.621
2008	4.230	3.185
2009	3.260	2.122
2010	4.675	3.077
2011	7.349	4.393
2012	7.957	4.510
2013	8.461	4.660
2014	9.240	4.307

FACTORING COMPANIES PROVIDING EXPORT AND IMPORT FACTORING SERVICES

MARCH 2016

- 1 Ak Factoring INC..**
- 2 Deniz Factoring INC.**
- 3 Destek Factoring INC.**
- 4 Eko Factoring INC..**
- 5 Ekspo Factoring INC..**
- 6 Fiba Factoring INC.**
- 7 Finans Factoring INC..**
- 8 Garanti Factoring INC..**
- 9 GSD Factoring INC..**
- 10 Halk Factoring INC..**
- 11 ING Factoring INC..**
- 12 İş Factoring INC.**
- 13 Lider Factoring INC..**
- 14 Pamuk Factoring INC.**
- 15 Strateji Factoring INC..**
- 16 TEB Factoring INC.**
- 17 Vakıf Factoring INC.**
- 18 Yapı Kredi Factoring INC.**