

ASSOCIATIONS OF FINANCIAL INSTITUTIONS

CONSOLIDATED REPORT OF LEASING, FACTORING AND FINANCING COMPANIES

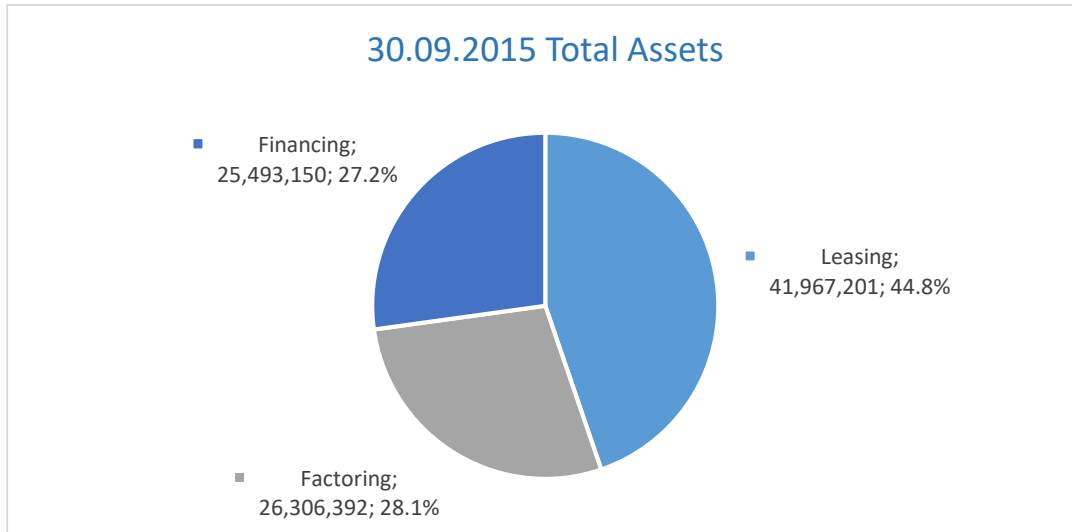
30.09.2015



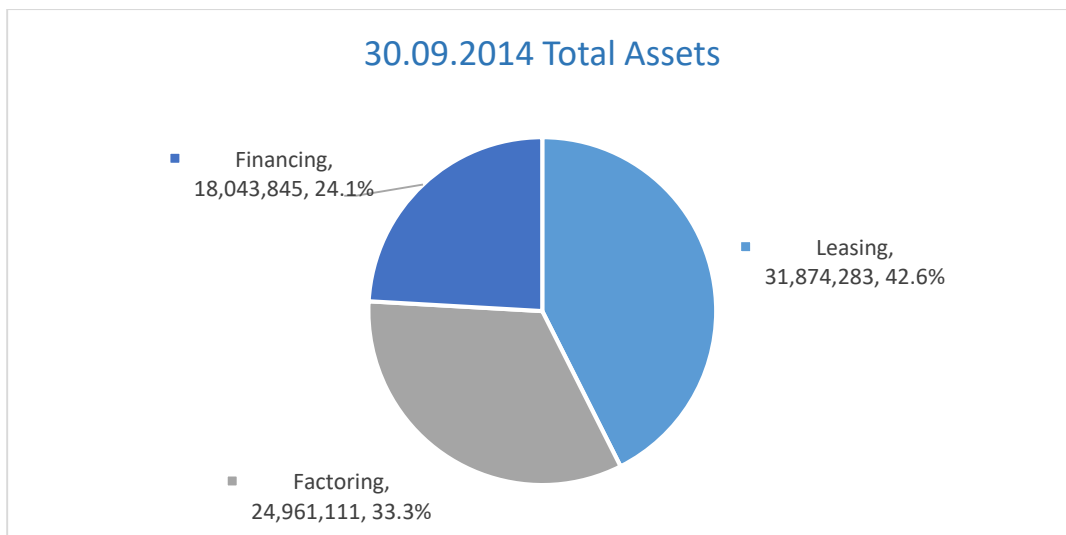
ANALYSIS OF FINANCIAL STATEMENT ITEMS

(000 TRY)

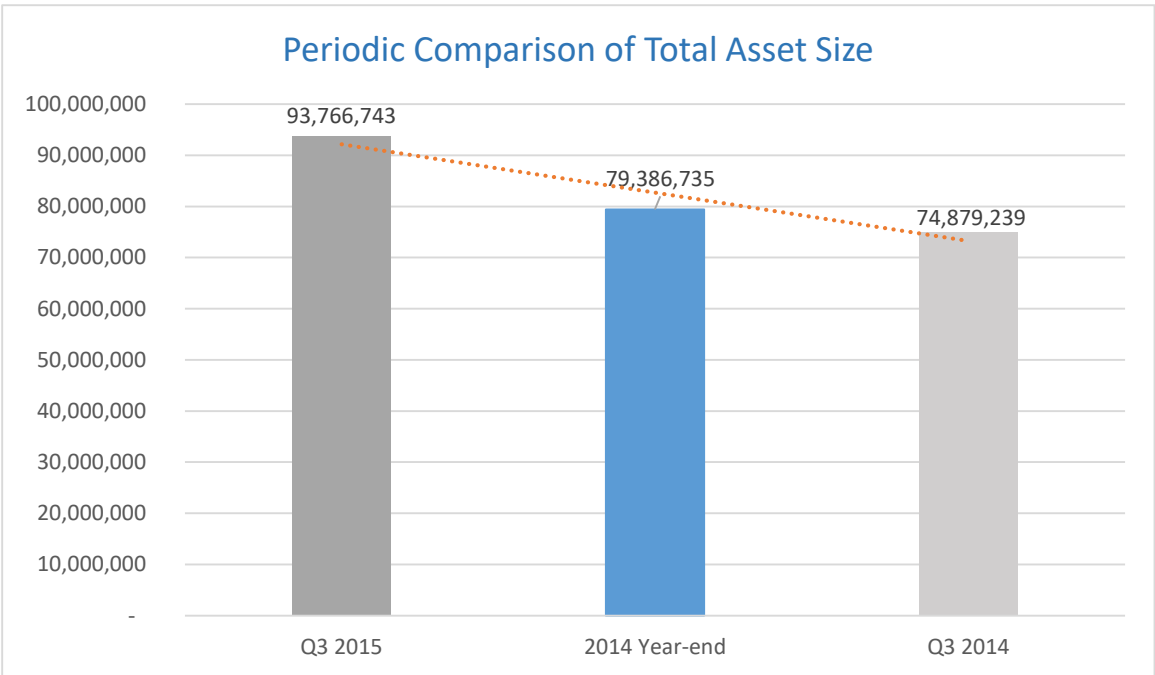
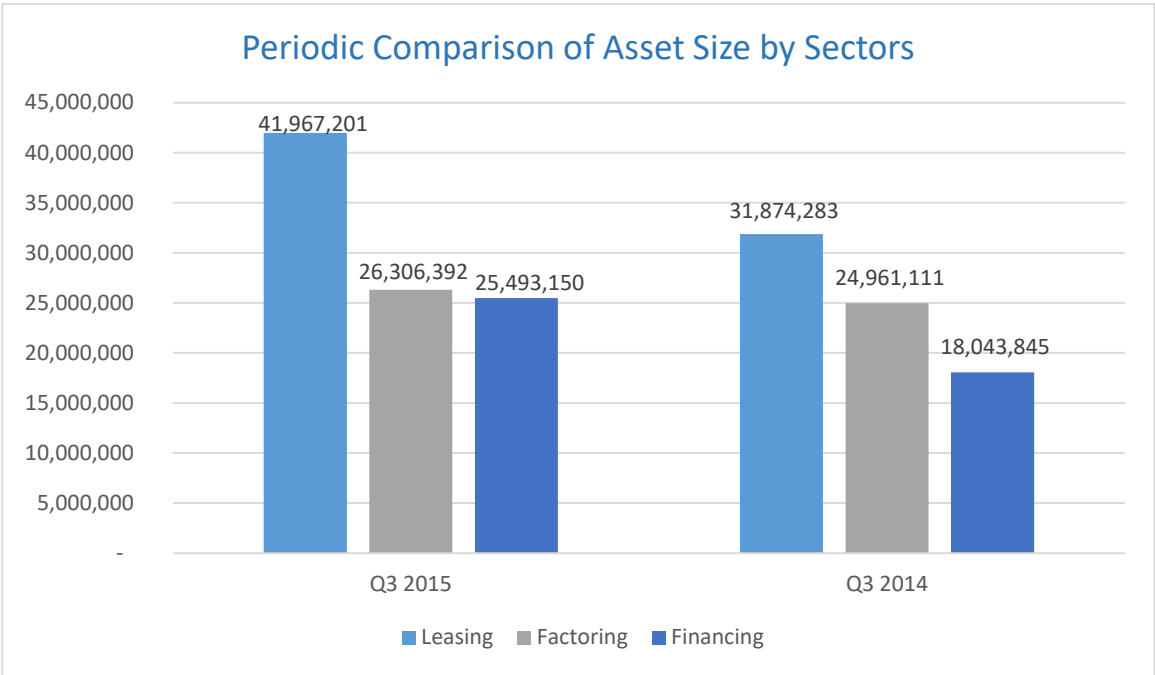
Total Assets



Leasing	41.967.201	%44,7
Factoring	26.306.392	%28,1
Financing	25.493.150	%27,2
Total	93.766.743	%100



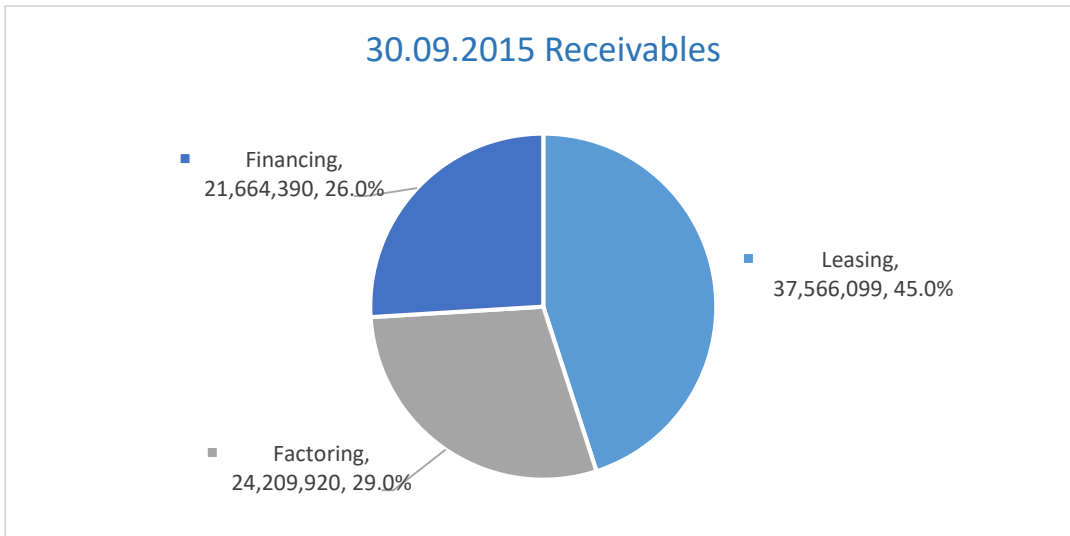
Leasing	31.874.283	%42,6
Factoring	24.961.111	%33,3
Financing	18.043.845	%24,1
Total	74.879.239	%100



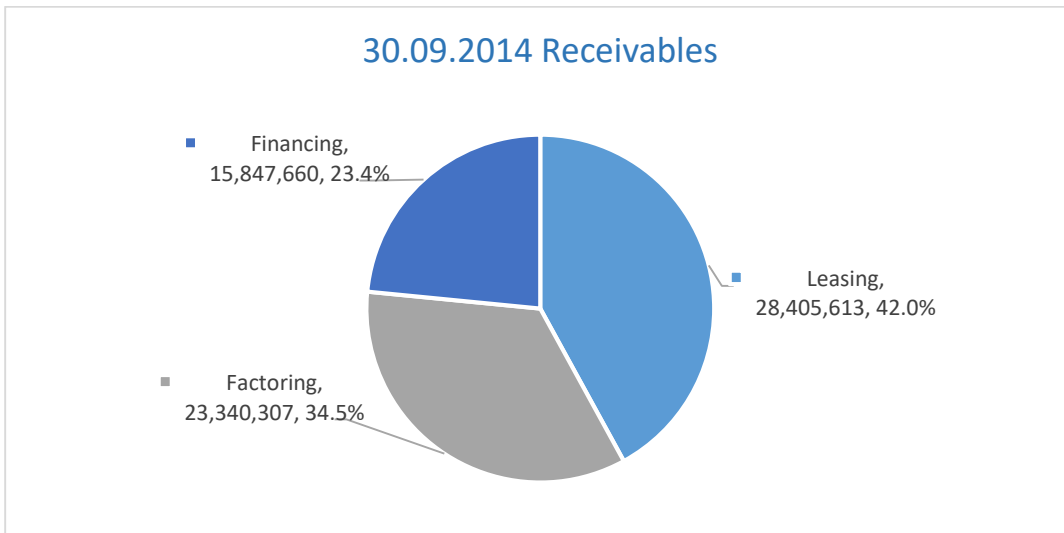
30/09/2015 - 30/09/2014 Change : % 25,2

30/09/2015 - 31/12/2014 Change : % 18,1

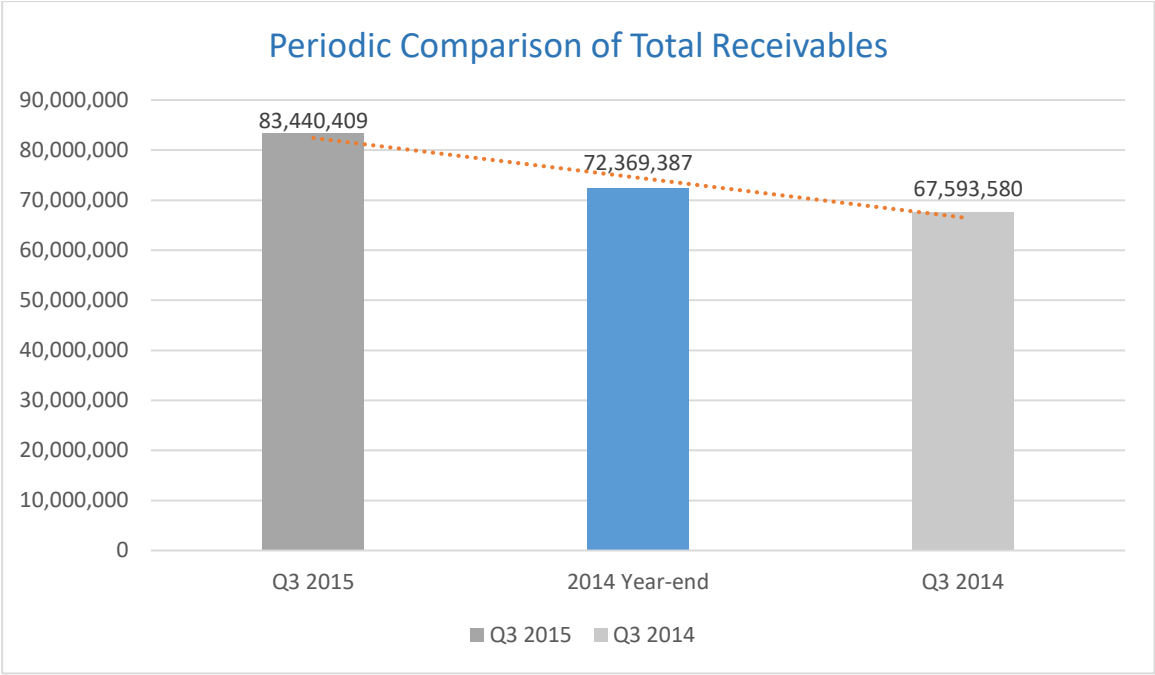
Receivables



Leasing	37.566.099	%45,0
Factoring	24.209.920	%29,0
Financing	21.664.390	%26,0
Total	83.440.409	%100



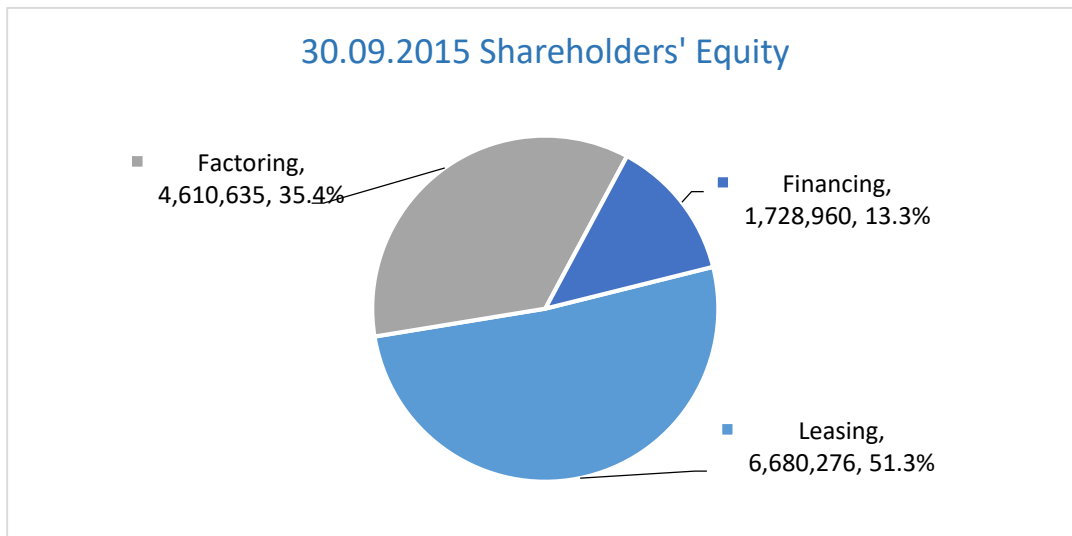
Leasing	28.405.613	%42,0
Factoring	23.340.307	%34,5
Financing	15.847.660	%23,5
Total	67.593.580	%100



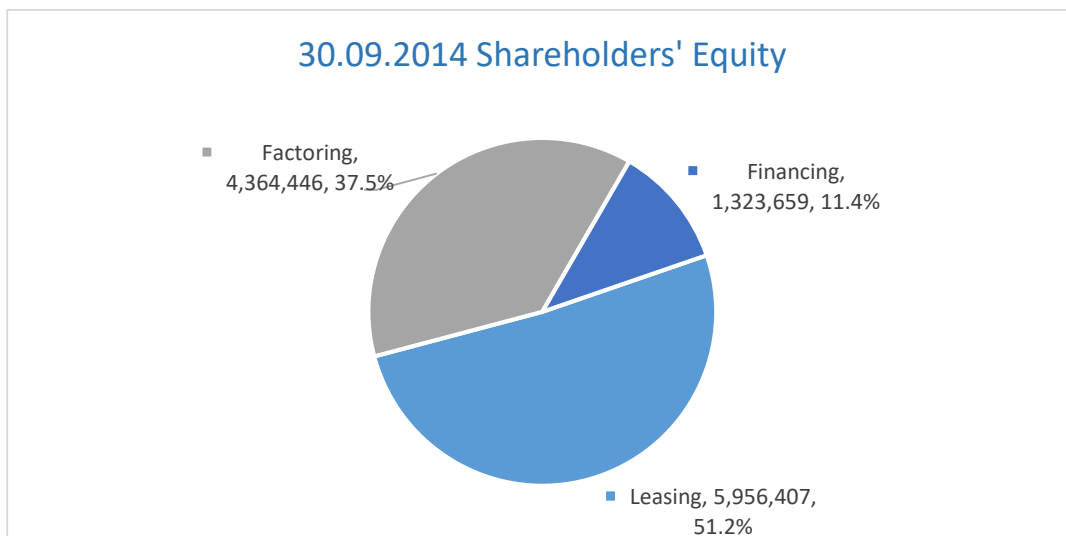
30/09/2015-30/09/2014 Change : %23,4

30/09/2015-31/12/2014 Change : %15,3

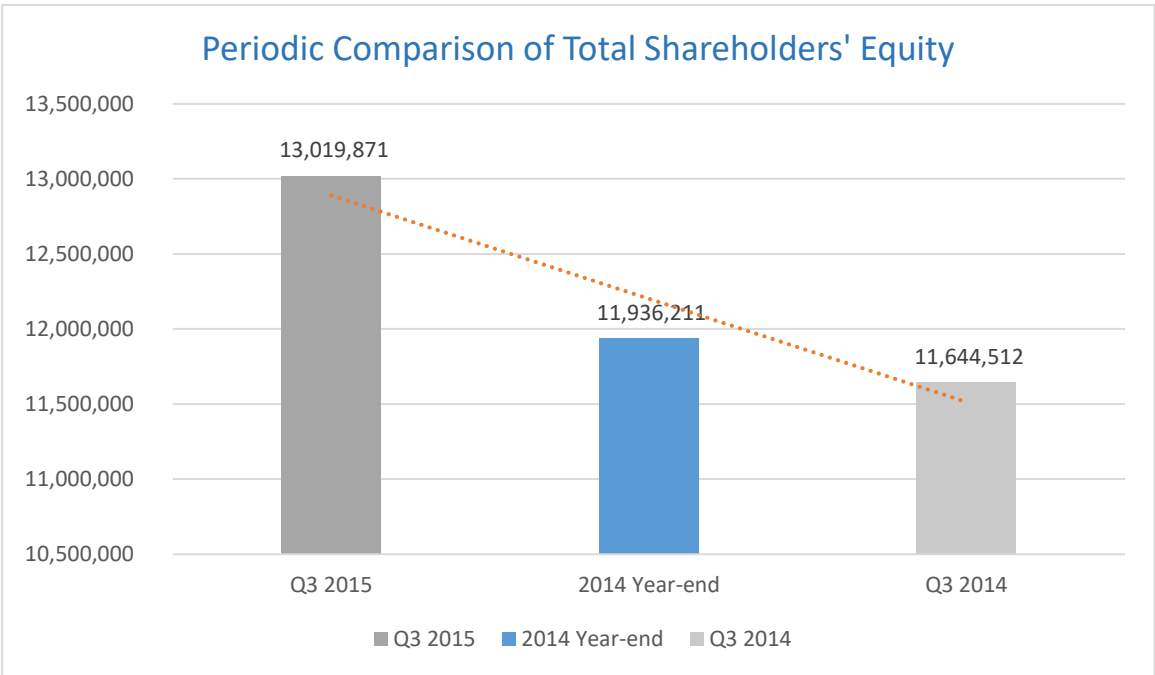
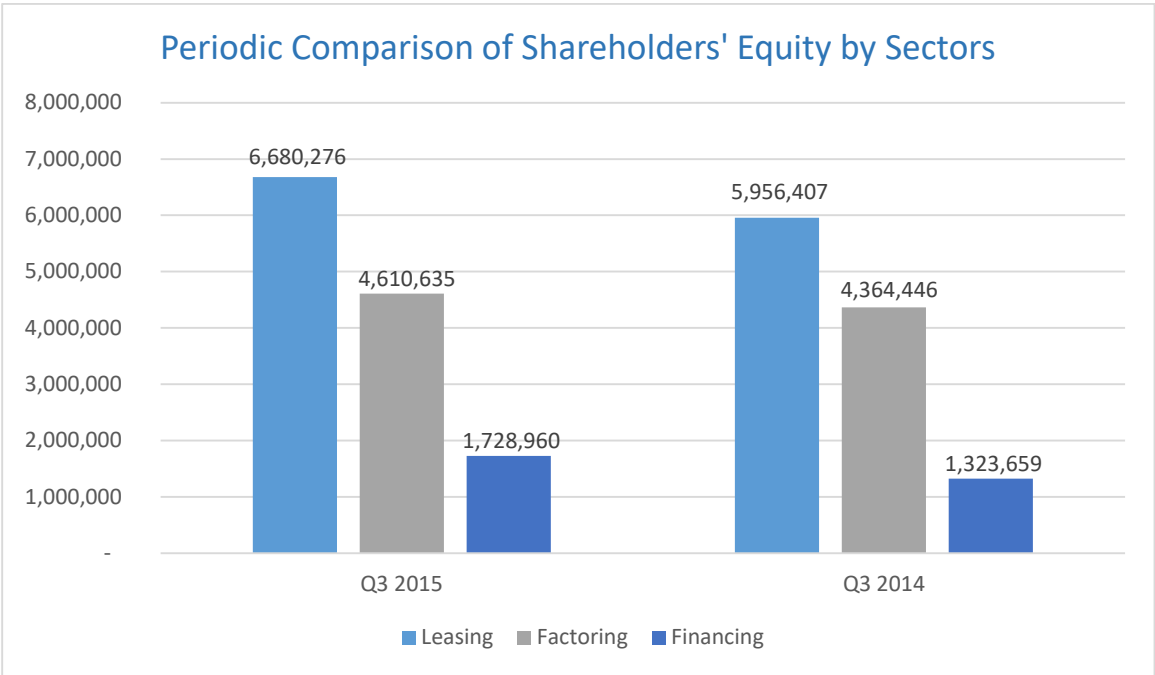
Shareholders' Equity



Leasing	6.680.276	%51,3
Factoring	4.610.635	%35,4
Financing	1.728.960	%13,3
Total	13.019.871	%100



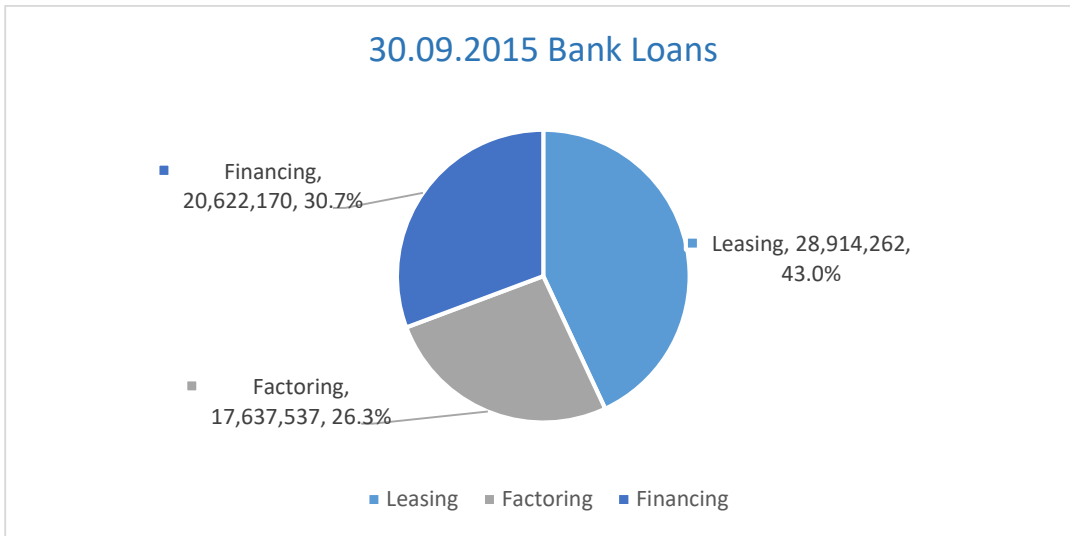
Leasing	5.956.407	%51,2
Factoring	4.364.446	%37,5
Financing	1.323.659	%11,4
Total	11.644.512	%100



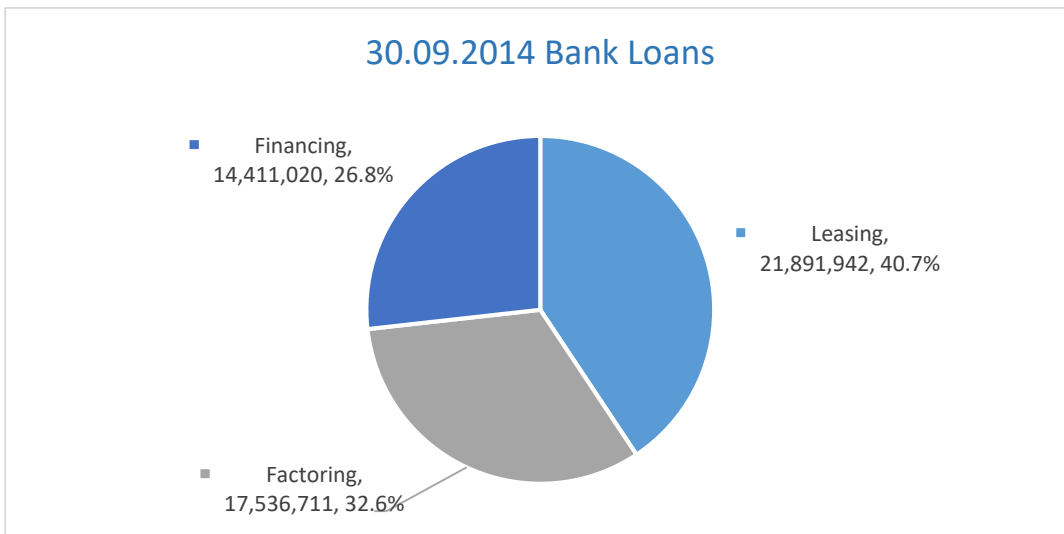
30/09/2015-30/09/2014 Change : % 11,8

30/09/2015-31/12/2014 Change : % 9,1

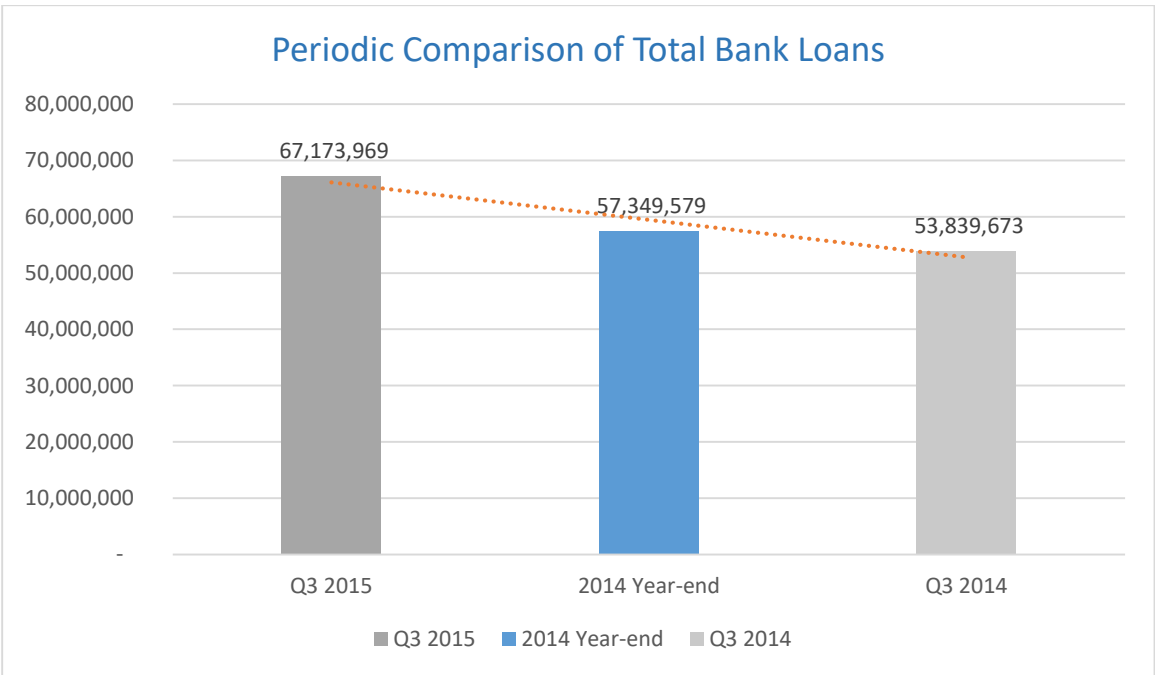
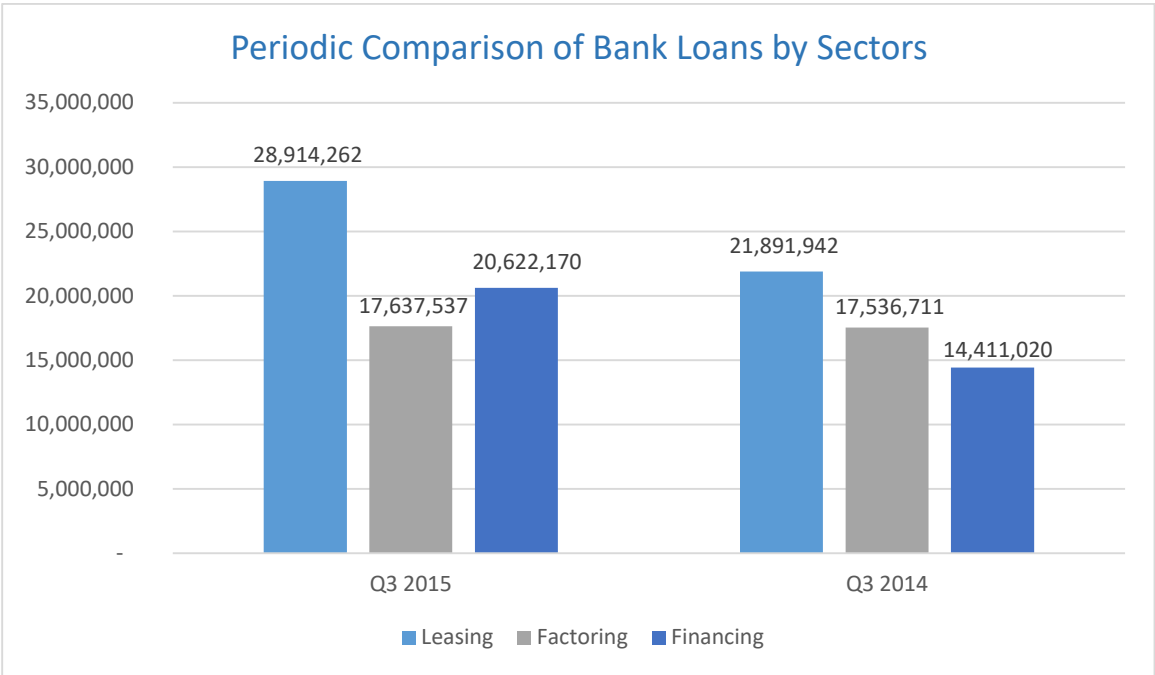
Bank Loans



Leasing	28.914.262	%43,0
Factoring	17.637.537	%26,3
Financing	20.622.170	%30,7
Total	67.173.969	%100



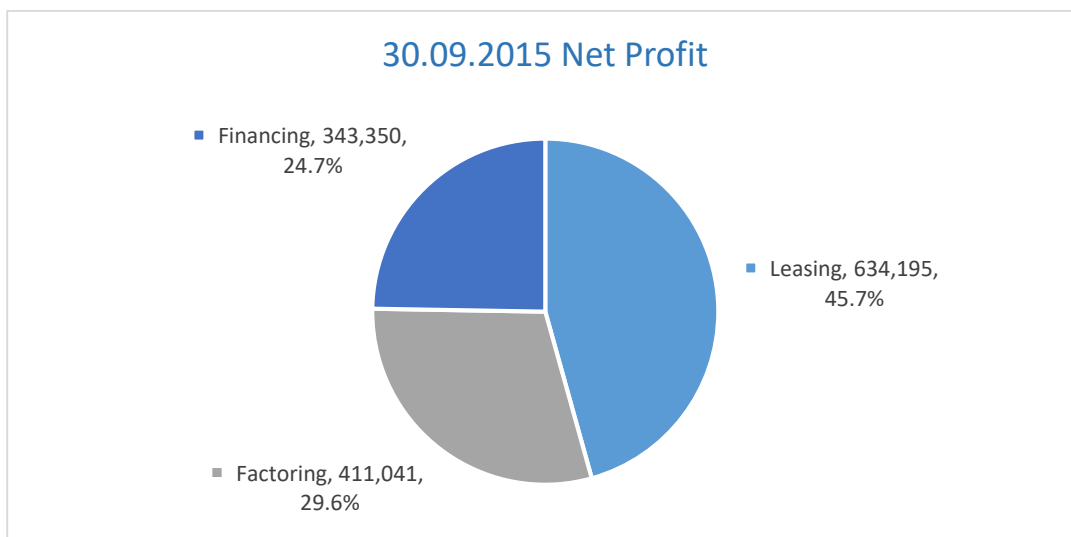
Leasing	21.891.942	%40,7
Factoring	17.536.711	%32,6
Financing	14.411.020	%26,8
Total	53.839.673	%100



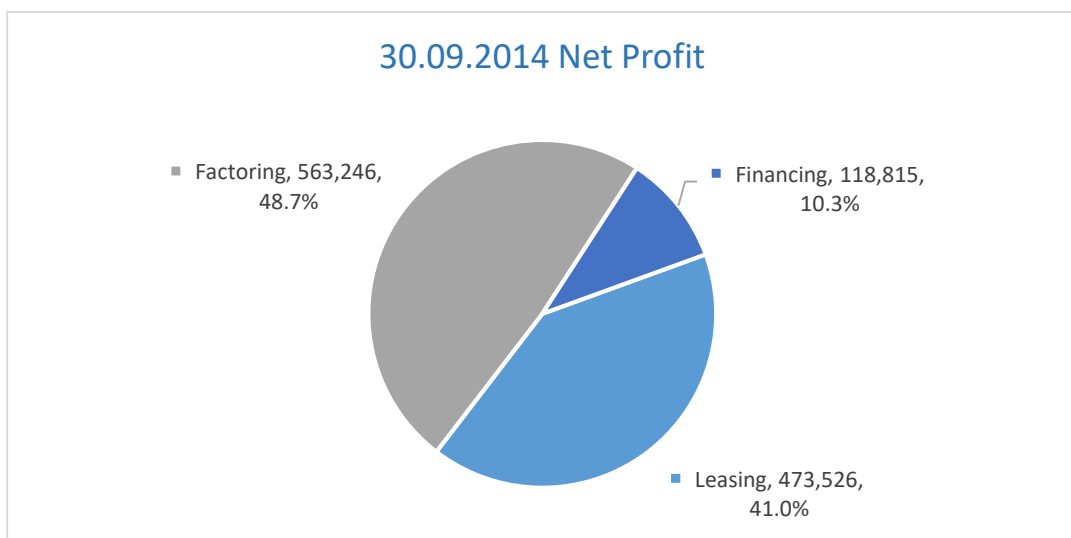
30/09/2015-30/09/2014 Change : % 24,8

30/09/2015-31/12/2014 Change : % 17,1

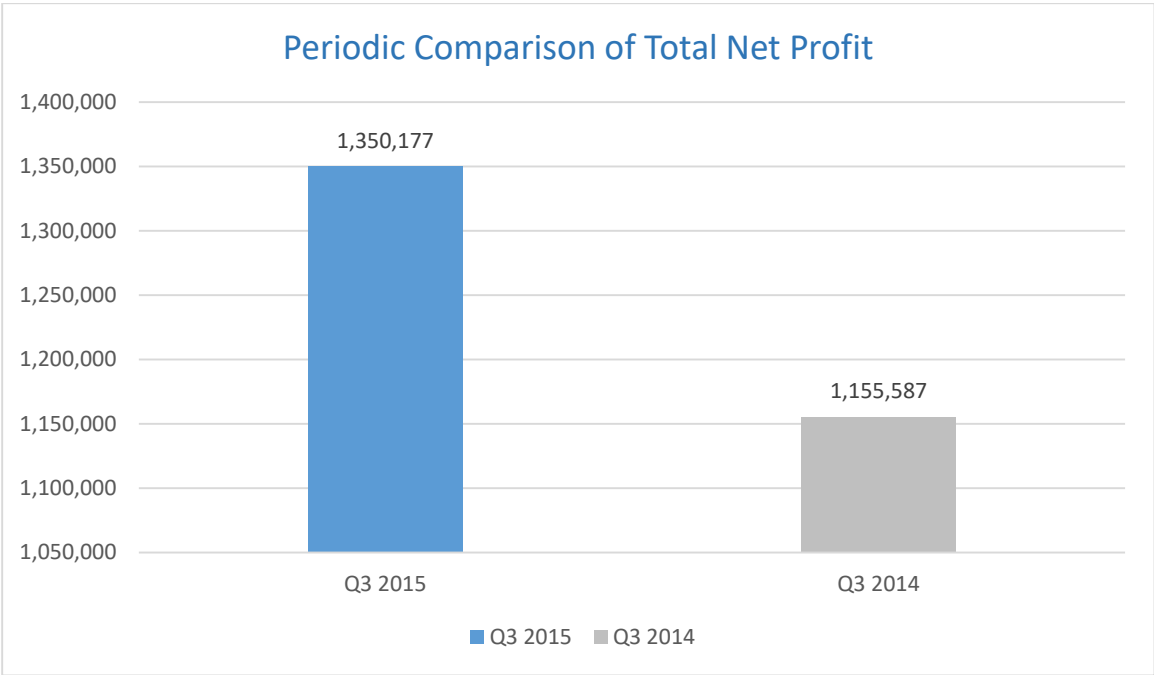
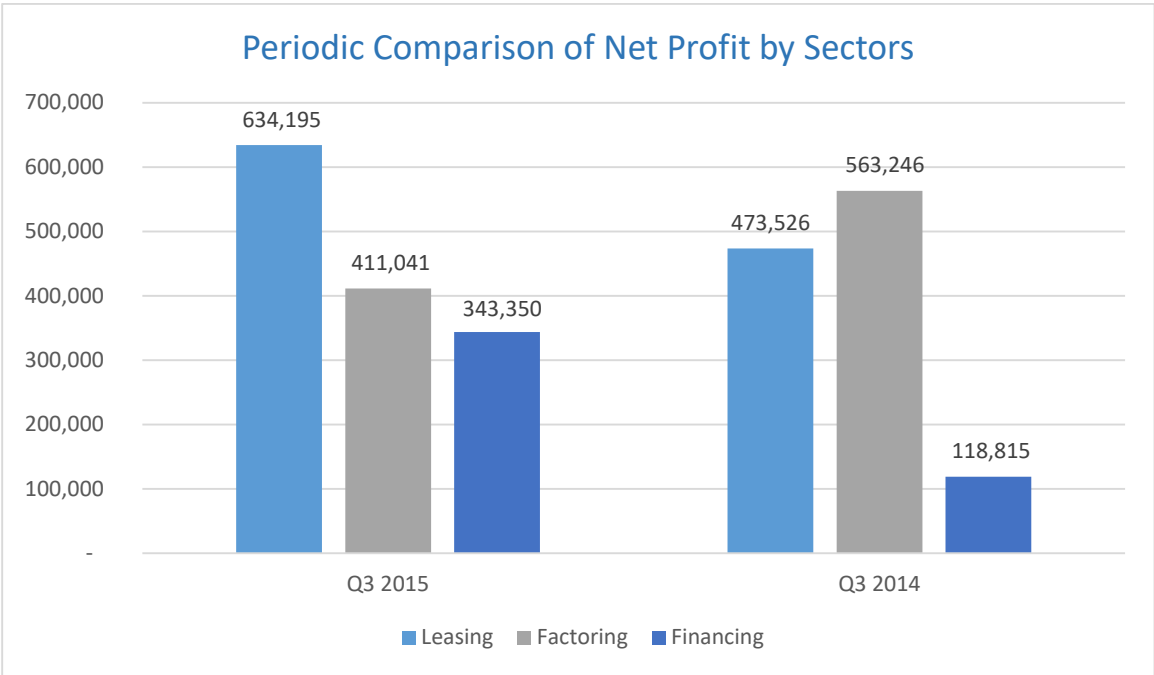
Net Profit



Leasing	634.195	%47,0
Factoring	372.632	%27,6
Financing	343.350	%25,4
Total	1.350.177	%100

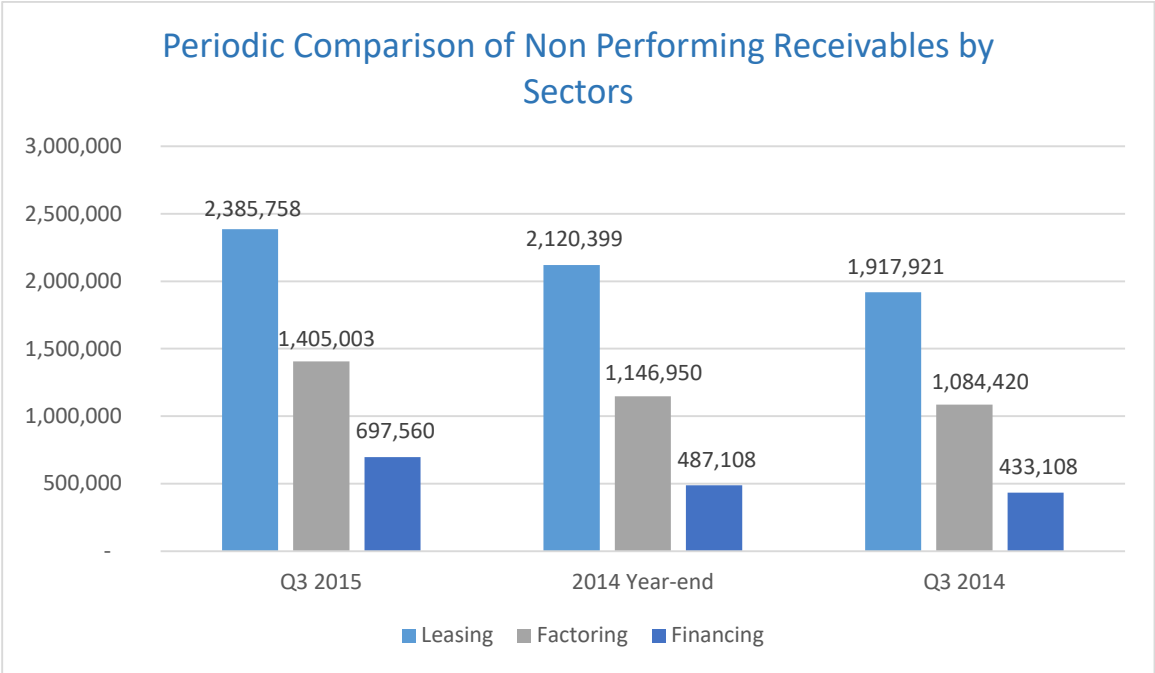


Leasing	473.526	%41,0
Factoring	563.246	%48,7
Financing	118.815	%10,3
Total	1.155.587	%100

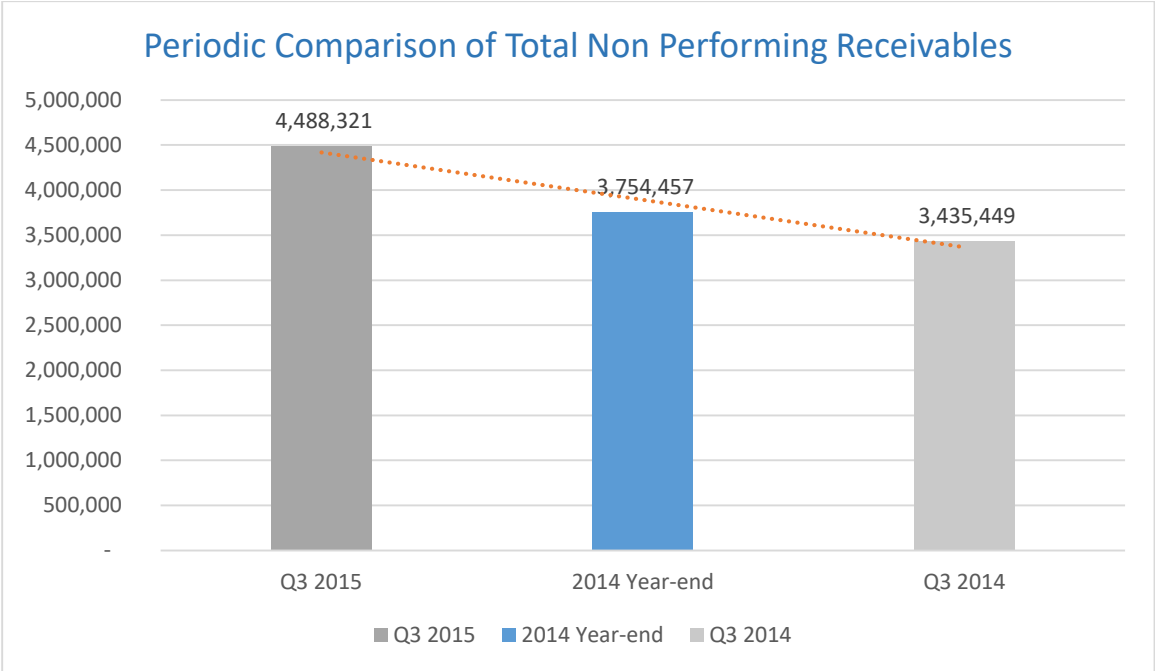


30/09/2015-30/09/2014 Change : % 16,8

Non Performing Receivables

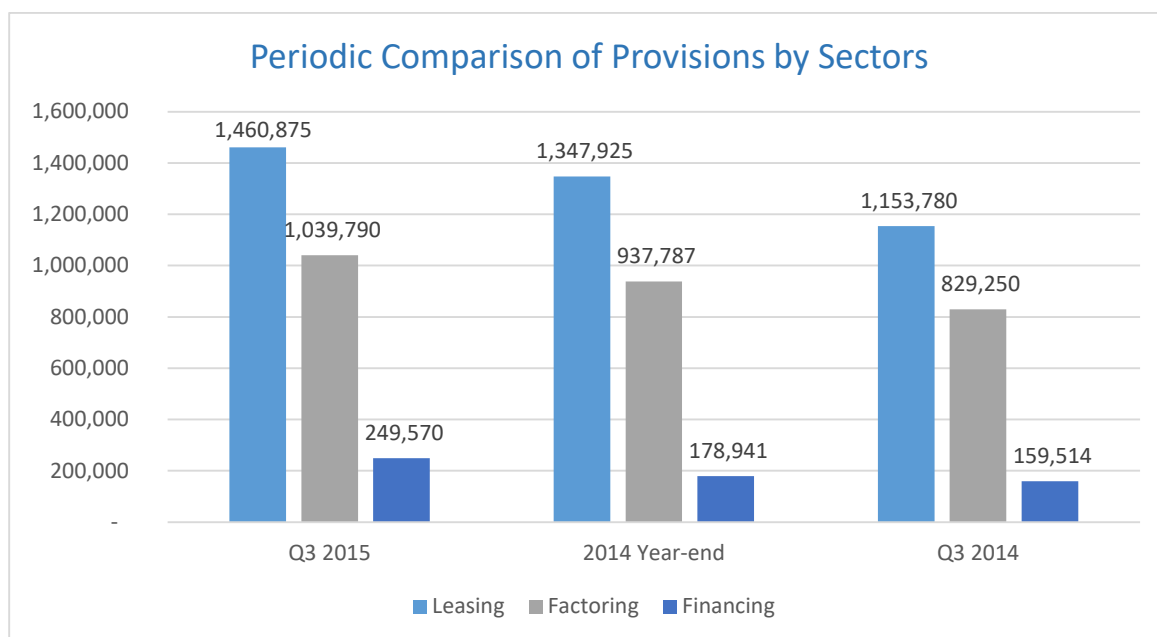


	Leasing	Factoring	Financing	Total
30.09.2015	2.385.758	1.405.003	697.560	4.488.321
31.12.2014	2.120.399	1.146.950	487.108	3.754.457
30.09.2014	1.917.921	1.084.420	433.108	3.435.449

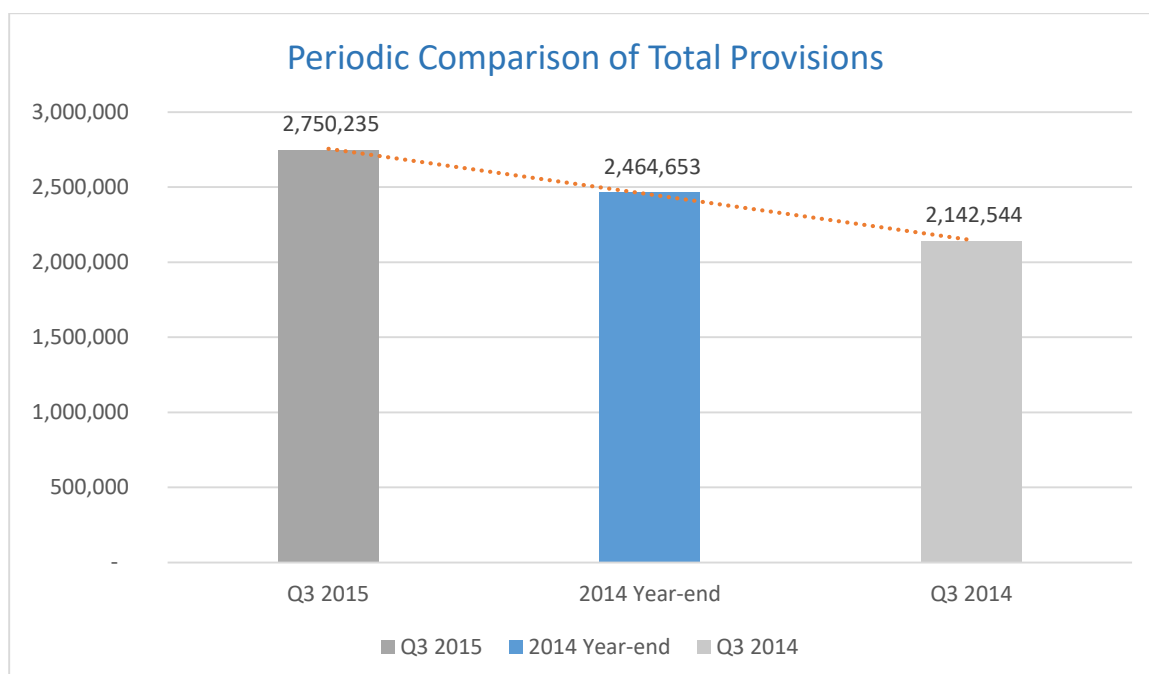


30/09/2015-30/09/2014 Change : % 30,6
30/09/2015-31/12/2014 Change : % 19,5

Provisions



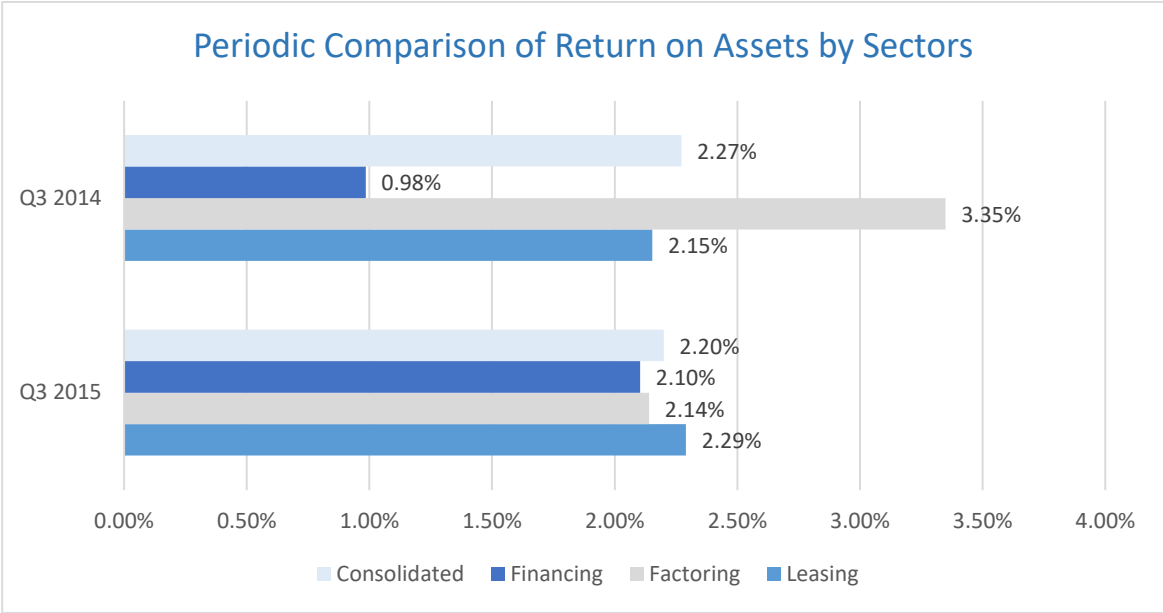
	Leasing	Factoring	Financing	Total
30.09.2015	1.460.875	1.039.790	249.570	2.750.235
31.12.2014	1.347.925	937.787	178.941	2.464.653
30.09.2014	1.153.780	829.250	159.514	2.142.544



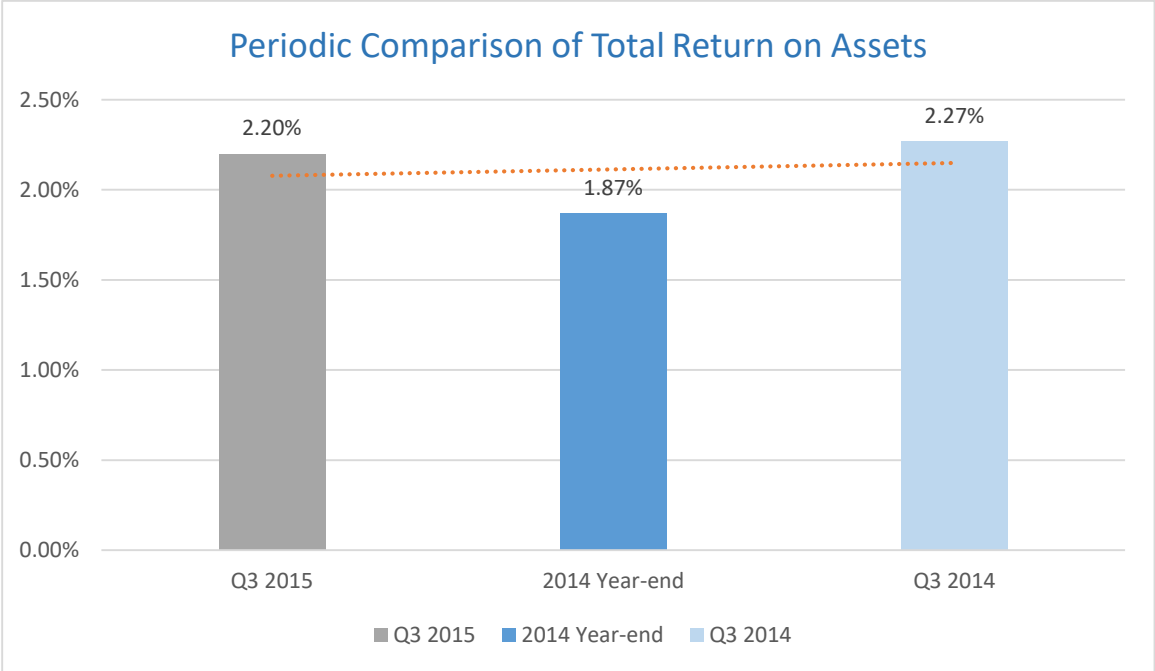
30/09/2015-30/09/2014 Change : % 28,4

30/09/2015-31/12/2014 Change : % 11,5

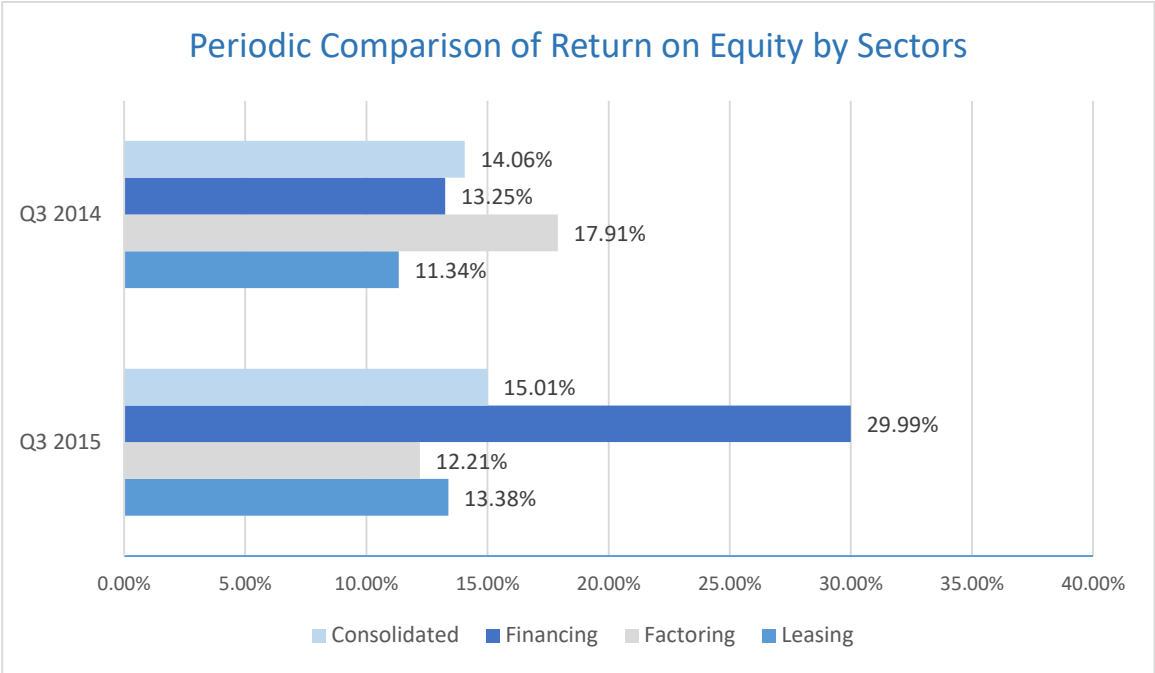
Return on Assets



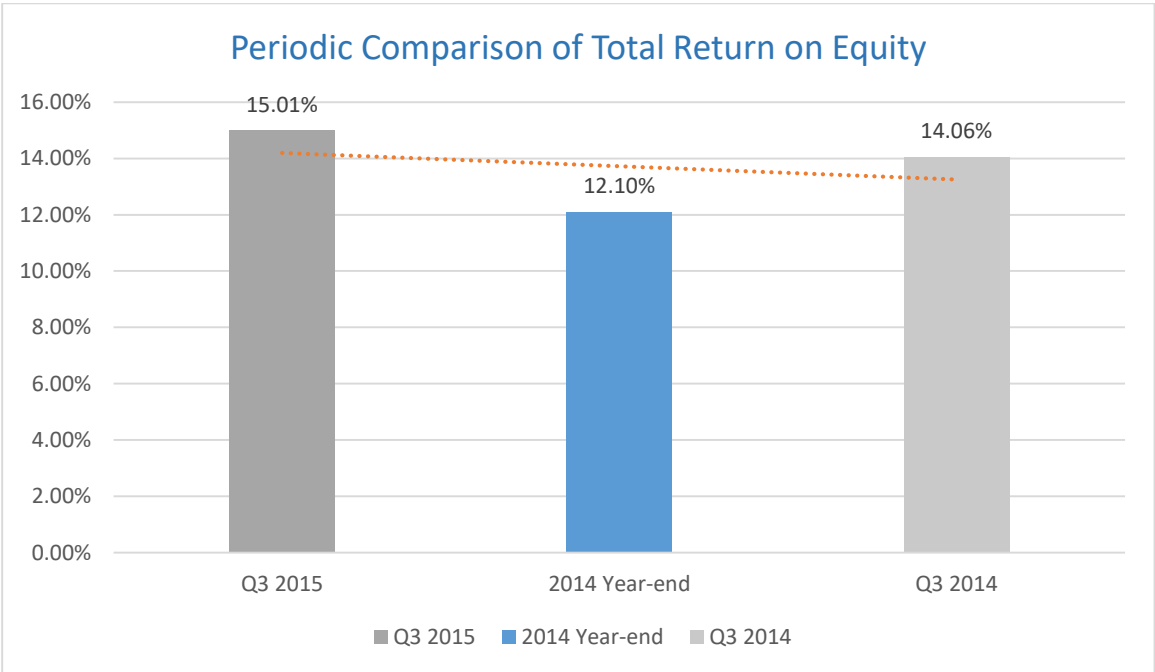
	Leasing	Factoring	Financing	Total
30.09.2015	%2,29	%2,14	%2,10	%2,20
30.09.2014	%2,15	%3,35	%0,98	%2,27



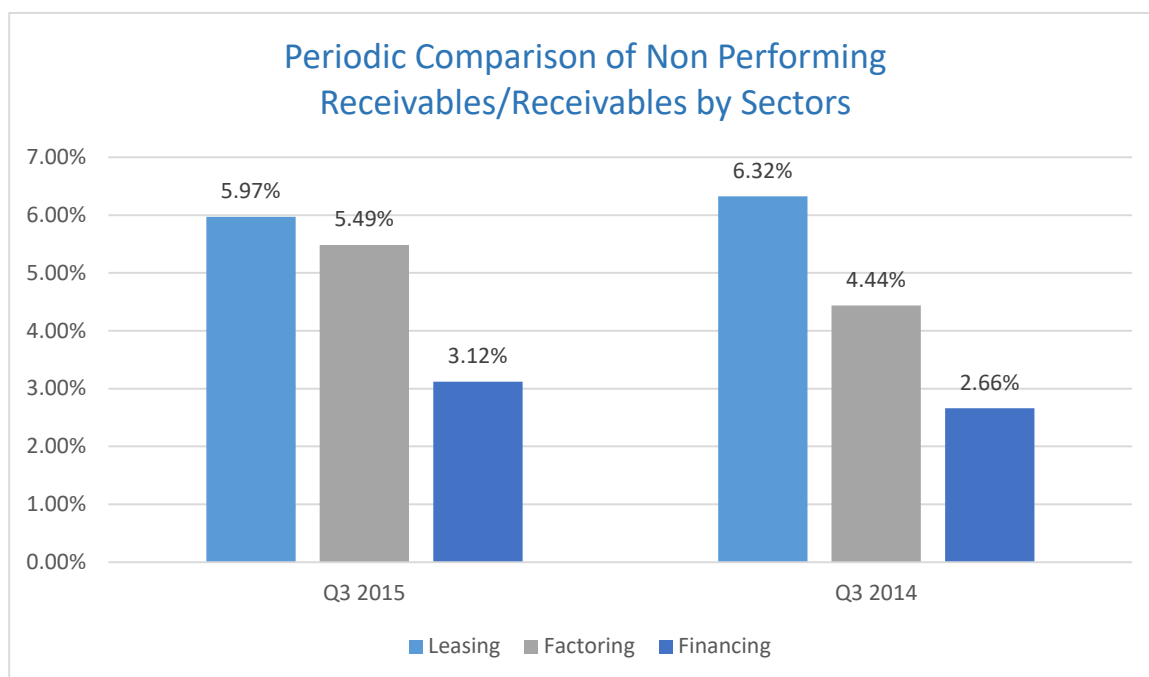
Return on Equity



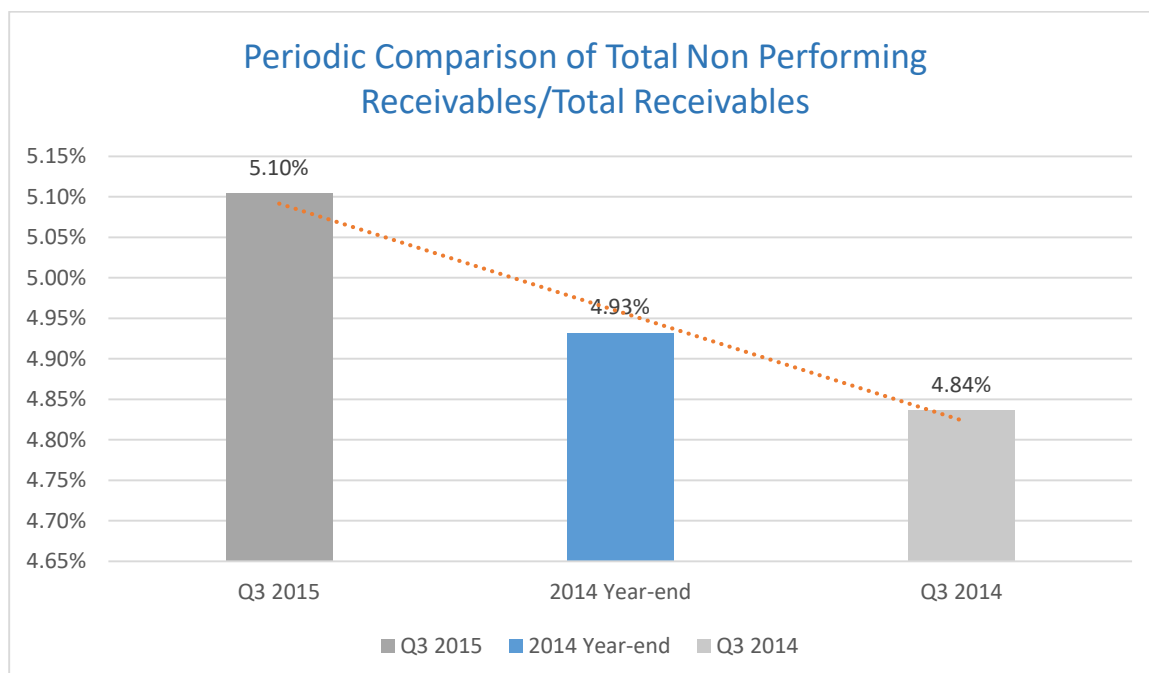
	Leasing	Factoring	Financing	Total
30.09.2015	%13,38	%12,21	%29,99	%15,01
30.09.2014	%11,34	%17,91	%13,25	%14,06



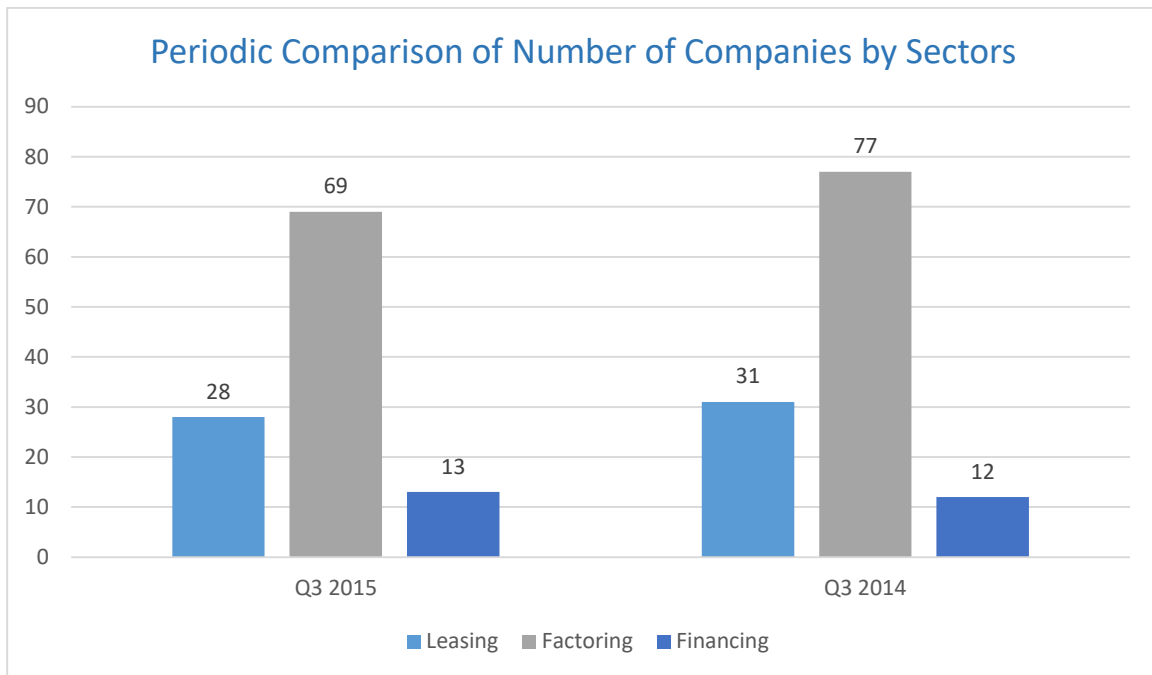
Non Performing Receivables/Receivables



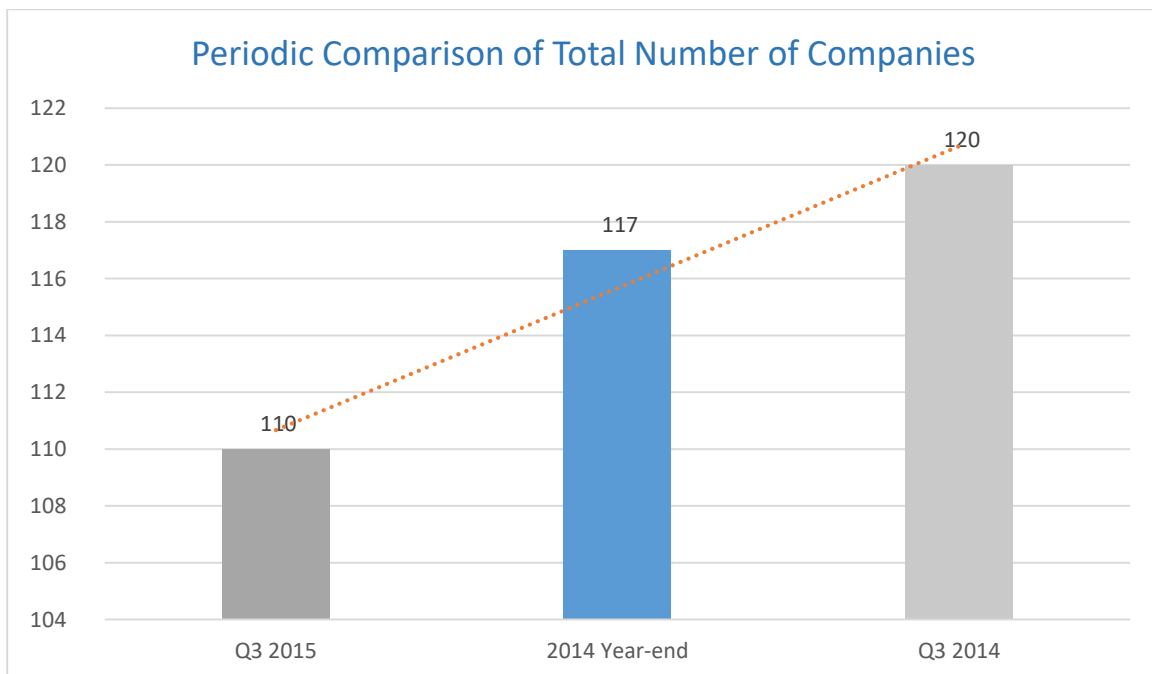
	Leasing	Factoring	Financing	Konsolide
30.09.2015	%5,97	%5,49	%3,12	%5,10
30.09.2014	%6,32	%4,44	%2,66	%4,84



NUMBER OF COMPANIES



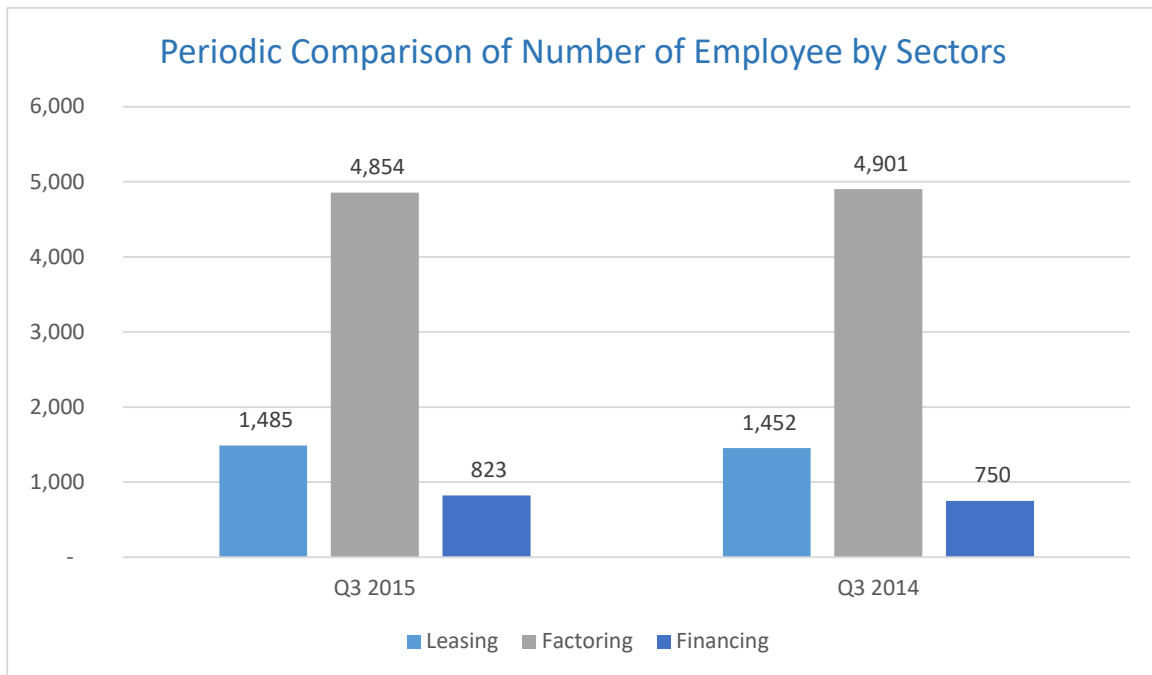
	Leasing	Factoring	Financing	Total
30.09.2015	28	69	13	110
30.09.2014	31	77	12	120



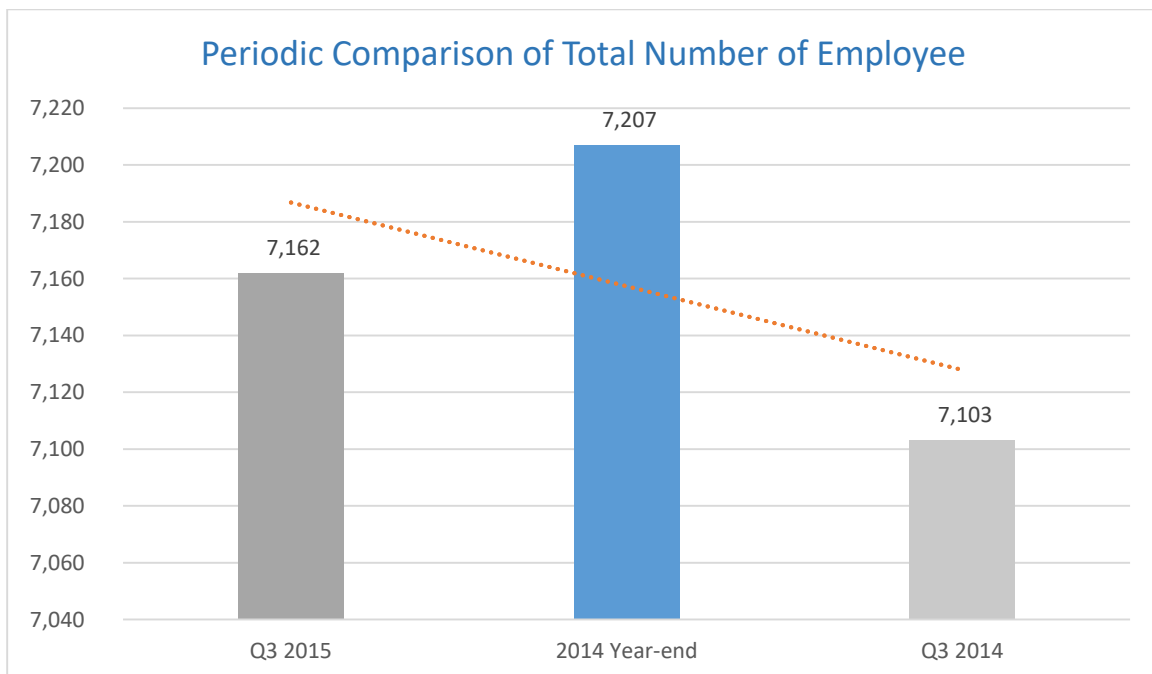
30/09/2015-30/09/2014 Change : -% 8,3

30/09/2015-31/12/2014 Change : -% 6,3

NUMBER OF EMPLOYEE



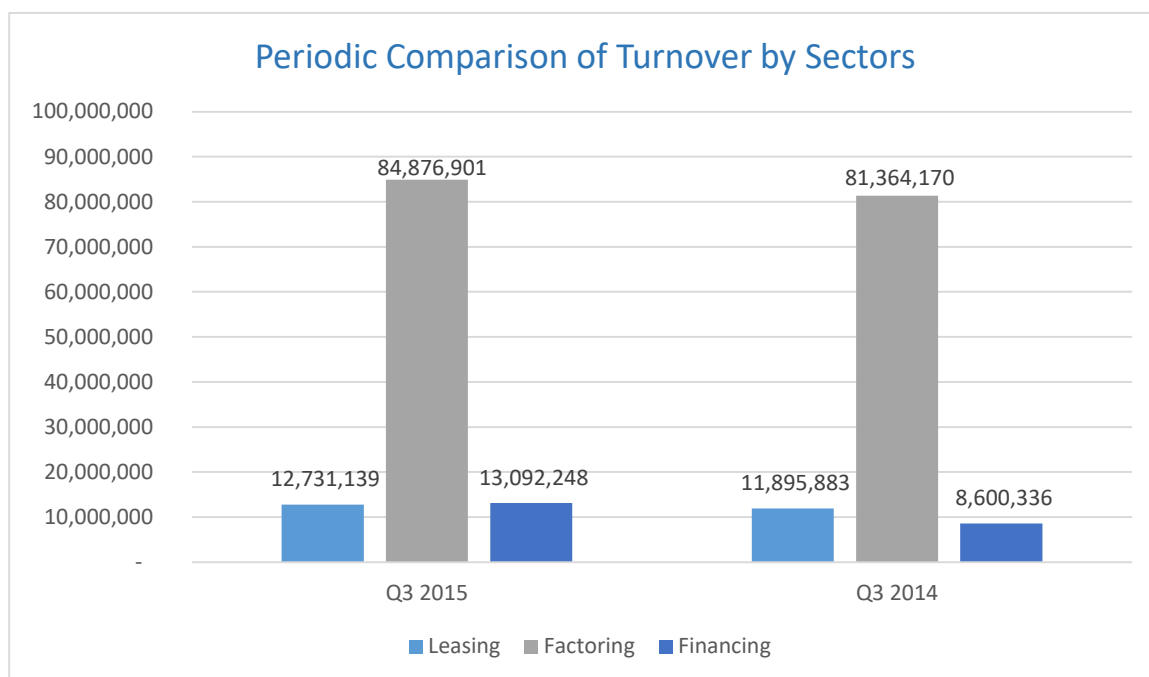
	Leasing	Factoring	Financing	Total
30.09.2015	1.485	4.854	823	7.162
30.09.2014	1.452	4.901	750	7.103



30/09/2015-30/09/2014 Change : % 0,8

31/12/2014-30/09/2014 Change : -% 0,06

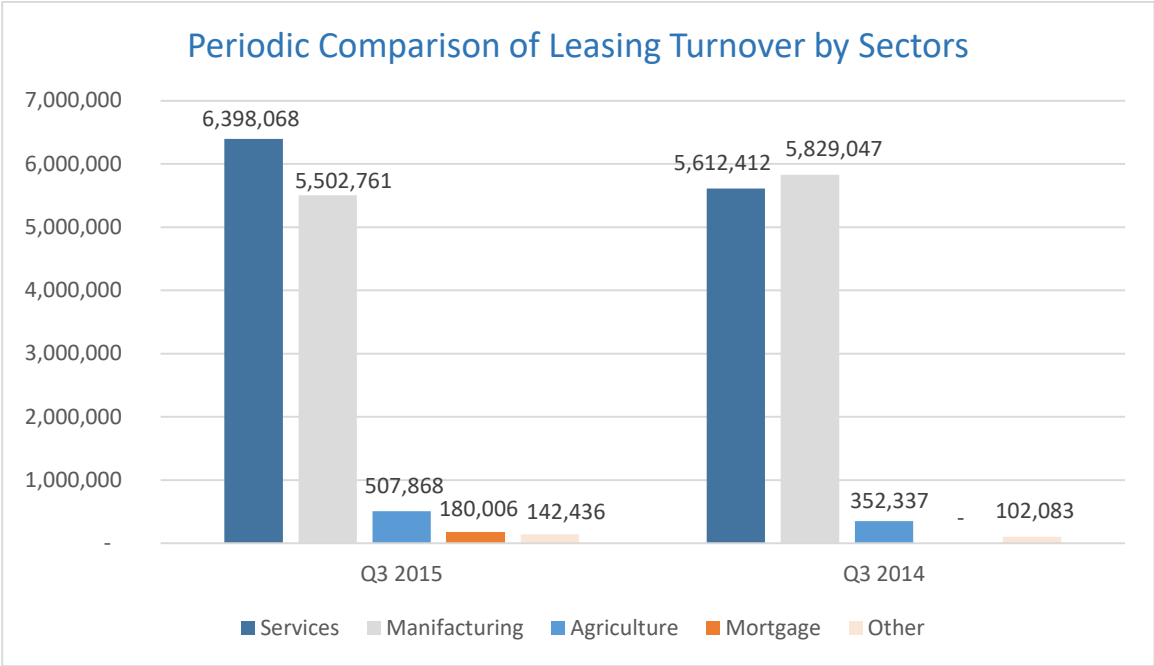
TURNOVER



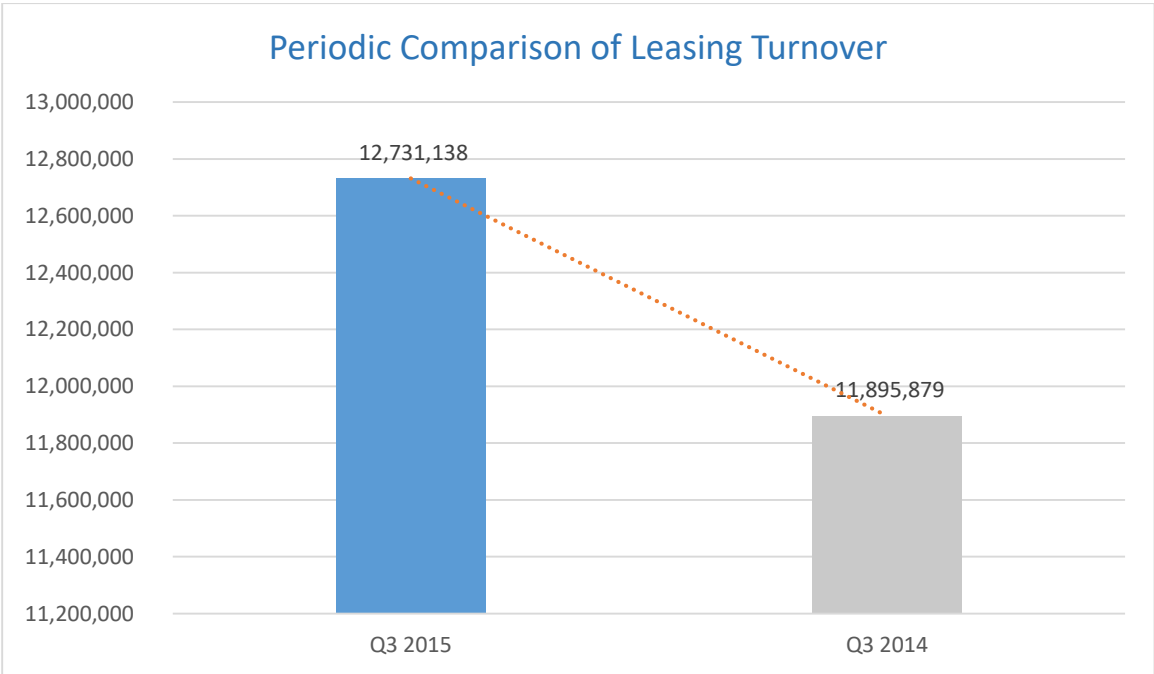
	Leasing	Factoring	Financing	Total
30.09.2015	12.731.139	84.876.901	13.092.248	110.700.288
30.09.2014	11.895.883	81.364.170	8.600.336	101.860.389

30/09/2015-30/09/2014 Change : % 8,7

SECTORAL DISTRIBUTION OF LEASING TURNOVER



	Services	Manufacturing	Agriculture	Mortgage	Other	Total
30.09.2015	6.398.068	5.502.761	507.868	180.006	142.436	12.731.138
30.09.2014	5.612.412	5.829.047	352.337	-	102.083	11.895.879

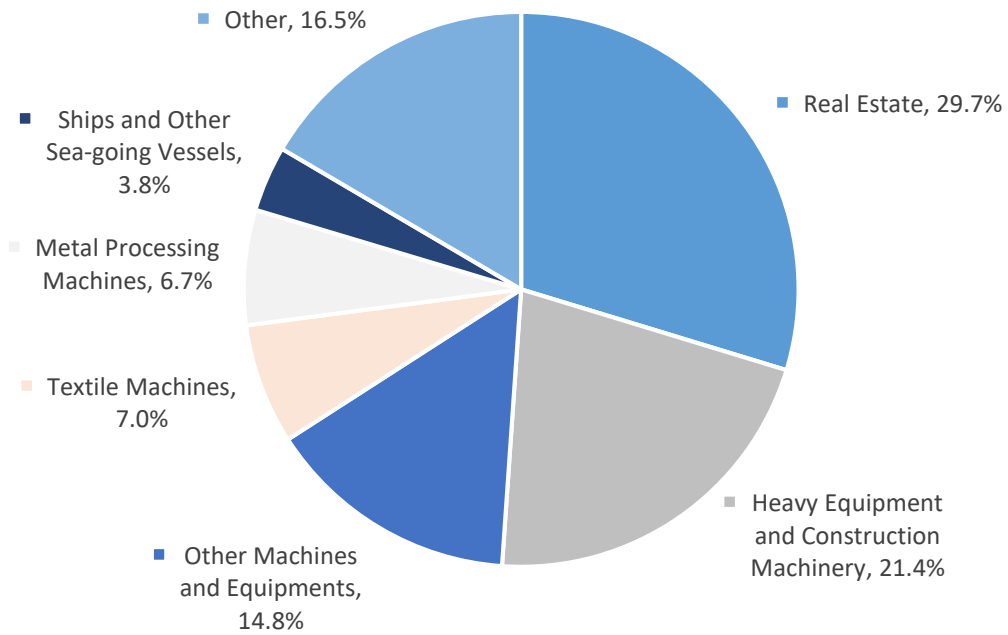


30/09/2015-30/09/2014 Change : % 7

Sectors with the Highest Share in Leasing Transactions-30.09.2015

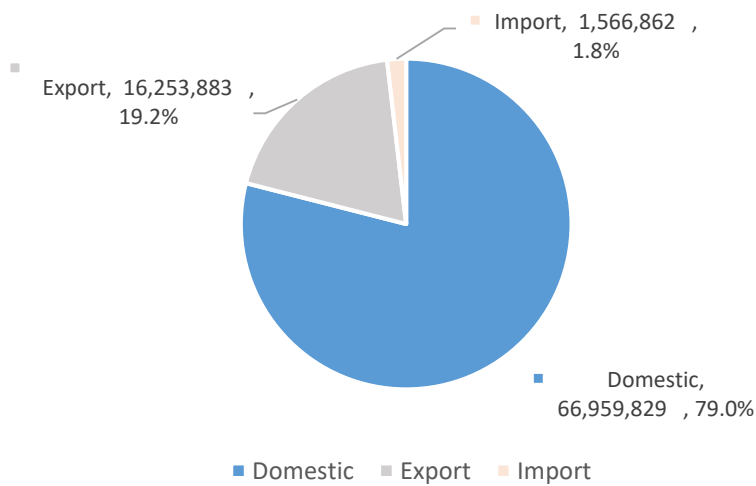
		Trading Volume	Ratio
Services		6.398.068	%50.3
Construction	:	2.667.942	%21.0
Wholesale and Retail Trade and Motor Vehicle Services	:	890.829	%7.0
Real Estate Brokerage, Leasing and Op. Activities	:	774.071	%6.1
Transportation, Warehousing and Communication	:	570.535	%4.5
Tourism	:	469.342	%3.7
Other	:	1.025.349	%8.0
Manufacturing		5.502.761	%43.2
Textile Industry	:	1.222.287	%9.6
Metal Industry	:	847.415	%6.6
Food, Beverage and Tobacco Industry	:	548.376	%4.3
Machinery and Equipment Industry	:	379.608	%3.0
Rubber and Plastic Products	:	334.681	%2.6
Other	:	2.170.394	%17.1
Agriculture	:	507.868	%4.0
Mortgage	:	180.006	%1.4
Other	:	142.436	%1.1
Total	:	12.731.139	%100

Leasing Turnover Distribution by Type of Assets



FACTORING TURNOVER DISTRIBUTION

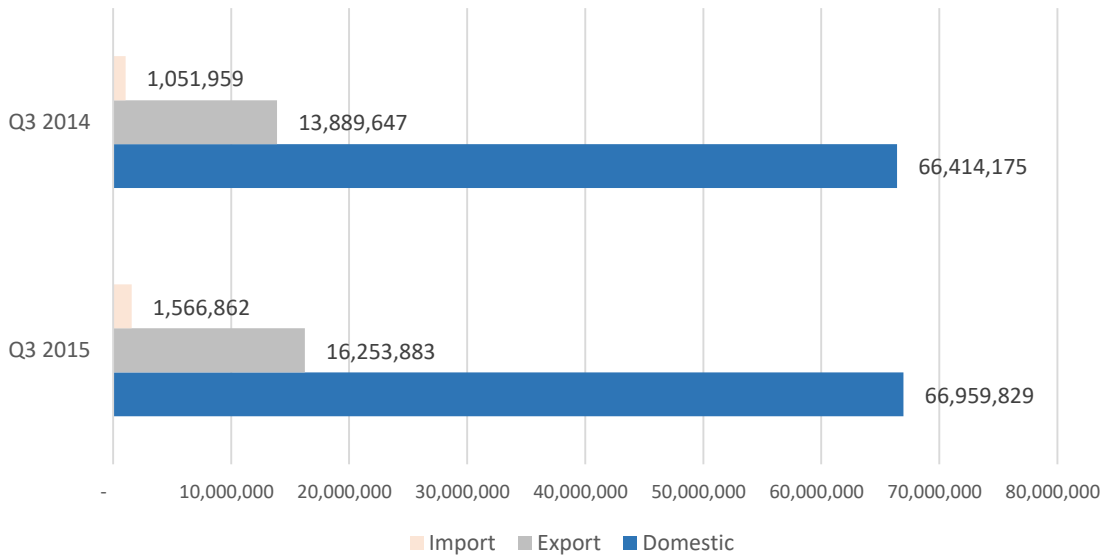
Factoring Turnover Distribution



	Domestic	Export	Import	Total
30.09.2015	66.959.829	16.253.883	1.566.862	84.780.574

*Source: AFI member-based data

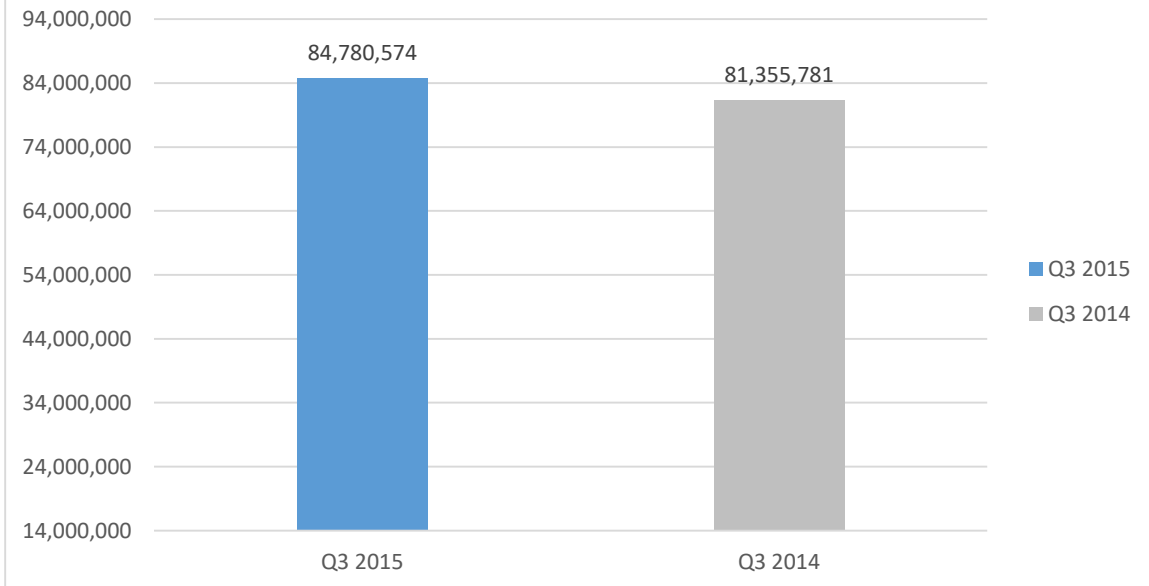
Periodic Comparison of Factoring Turnover by Sector



	Domestic	Export	Import	Total
30.09.2015	66.959.829	16.253.883	1.566.862	84.780.574
30.09.2014	66.414.175	13.889.647	1.051.959	81.355.781

*Source: AFI member-based data

Periodic Comparison of Total Factoring Turnover



30/09/2015-30/09/2014 Change : % 4,2

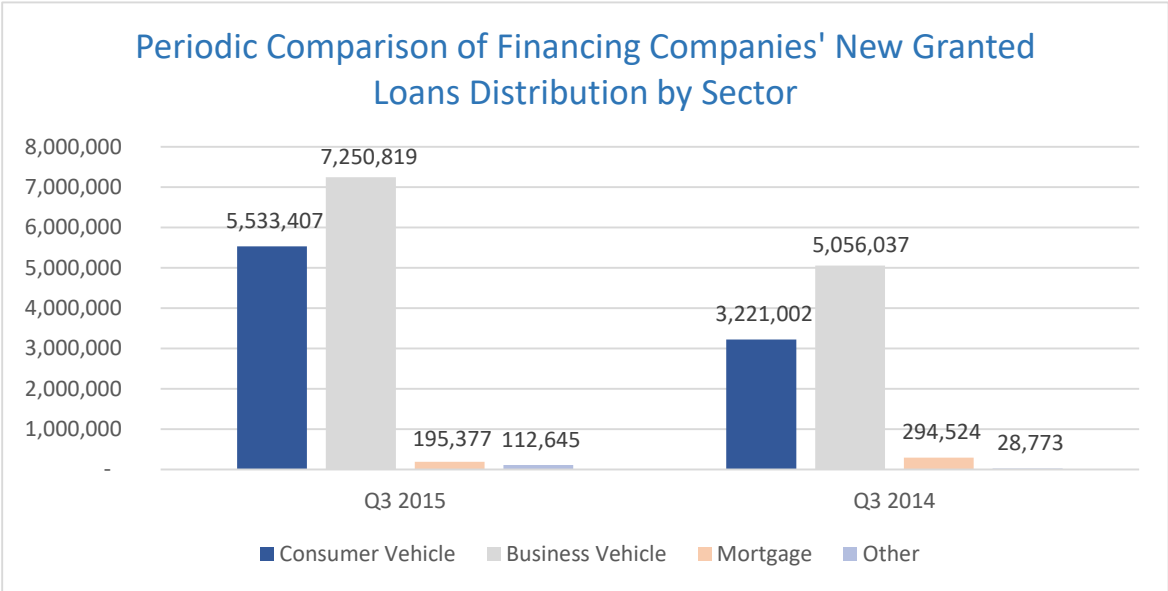
*Source: AFI member-based data

Sectors with the Highest Share in Factoring Transactions – 30.09.2015

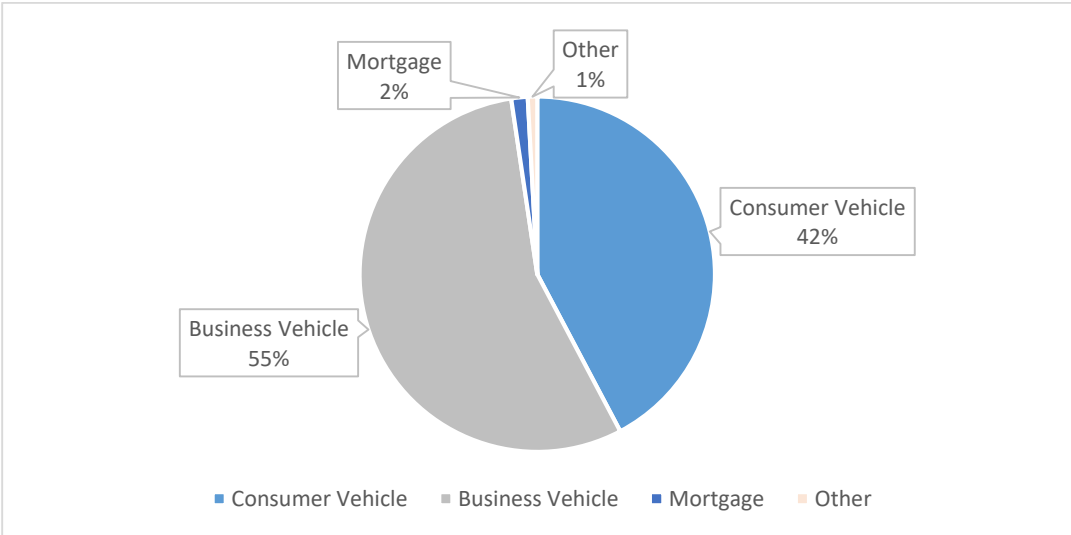
		Trading Volume	Ratio
Manufacturing		48.705.963	%57,4
Nuclear Fuel, Petroleum and Coal Products Industry	∴	13.640.336	%16,1
Textile Industry	∴	6.464.388	%7,6
Metal Industry	∴	4.979.641	%5,9
Transportation Vehicles Industry		4.127.235	%4,9
Other	∴	19.494.363	%27,2
Services		32.922.597	%38,8
Wholesale and Retail Trade and Motor Vehicle Services	∴	12.317.626	%14,5
Construction	∴	7.574.797	%8,9
Transportation, Warehousing and Communication	∴	4.573.108	%5,4
Other Social and Personal Services	∴	2.929.170	%3,1
Other	∴	5.527.896	%6,9
Agriculture	∴	982.890	%1,2
Other	∴	2.265.451	%2,7
Total	∴	84.876.901	%100

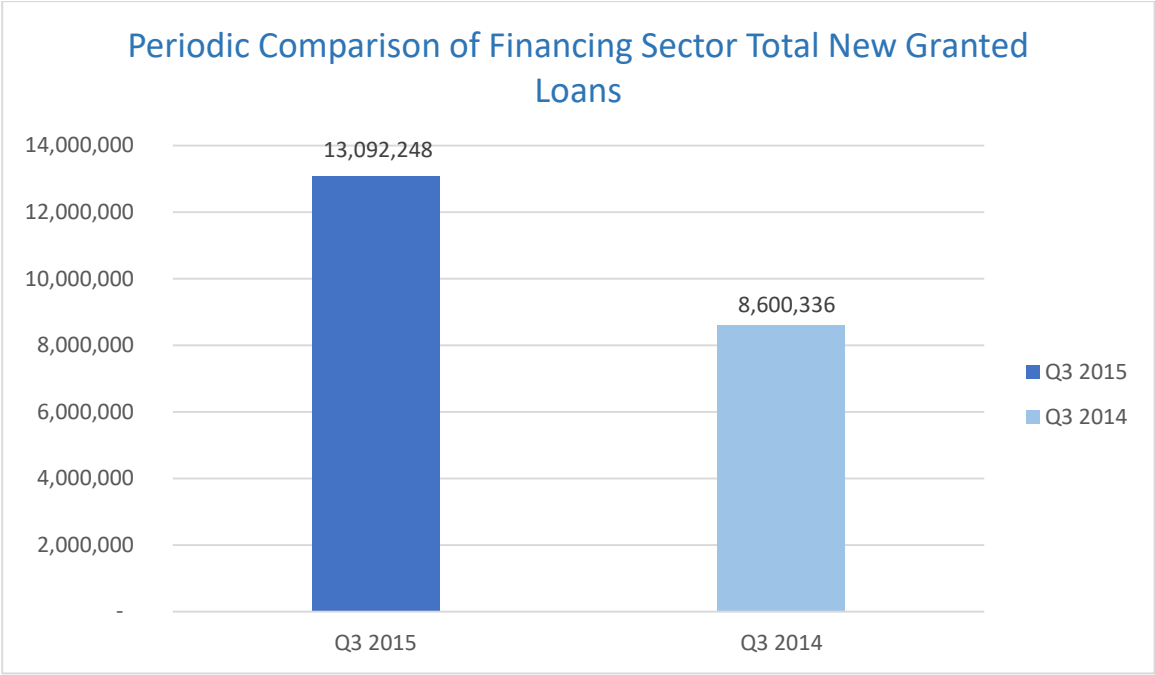
*Source: BRSA Data

FINANCING SECTOR NEW GRANTED LOANS DISTRIBUTION



	Consumer Vehicle	Business Vehicle	Mortgage	Other	Total
30.09.2015	5.533.407	7.250.819	195.377	112.645	13.092.248
30.09.2014	3.221.002	5.056.037	294.524	28.773	8.600.336





30/09/2015 - 30/09/2014 Change : % 52,2