

ASSOCIATION OF FINANCIAL INSTITUTIONS

SUMMARY OF LEASING FINANCIAL DATA

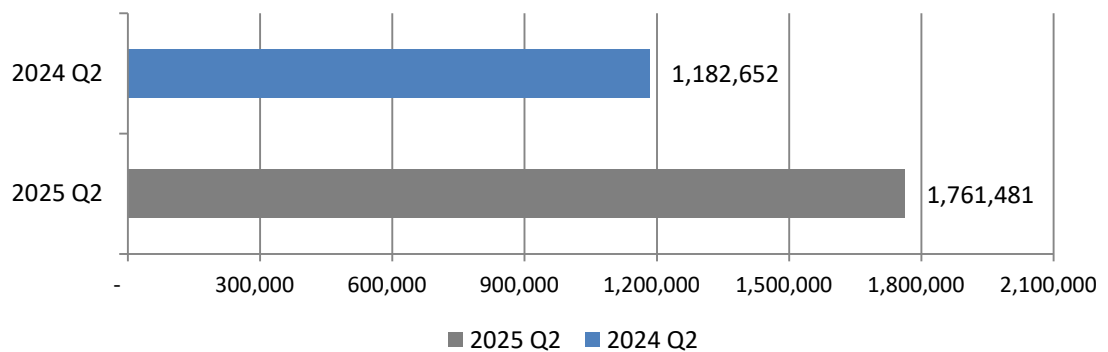
30.06.2025



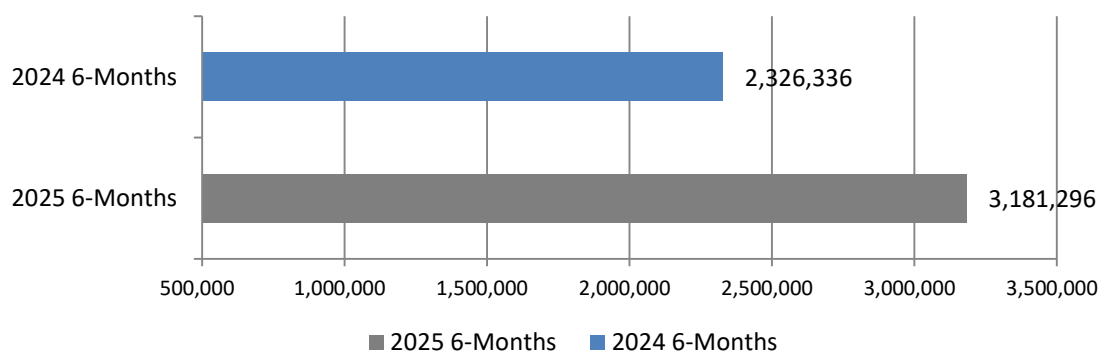
COMPARISON OF 2025 QUARTER II AND 2024 QUARTER II

NEW BUSINESS VOLUME:

- 2025 Quarter II new business volume is 1.761.481 thousand USD, which is **49%** increase compared to 2024 Quarter II of 1.182.652 thousand USD. If we evaluate the increase in new business volume in TRY, the growth is **78%**.

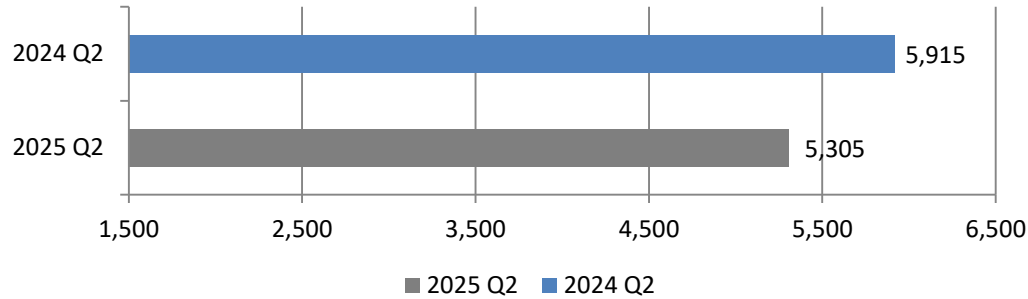


- 2025 six-months cumulative new business volume is 3.181.296 thousand USD, an increase of **37%** compared to the same period of 2024, which was 2.326.336 thousand USD. If we evaluate the increase in new business volume in TRY, the growth is **62%**.

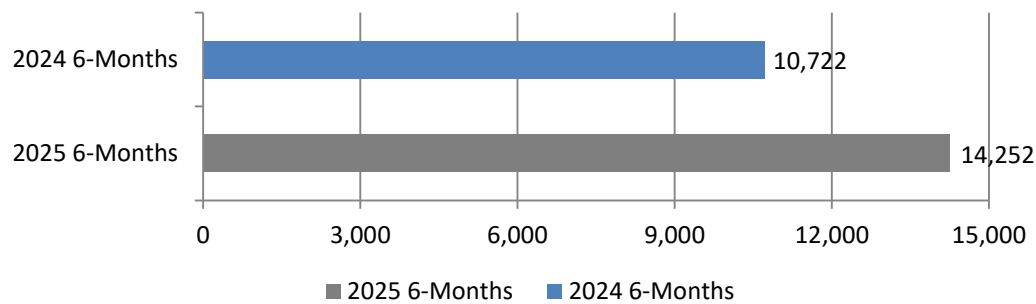


NUMBER OF CONTRACTS:

- 2025 Quarter II number of contracts is 5.305 while the number of contracts was 5.915 in the same period of 2024. A **10%** decrease has occurred.



- 2025 six-months cumulative number of contracts is 14.252, while number of contracts was 10.722 in the same period of 2024. The growth is **33%**.



PERIODIC COMPARISON OF NEW BUSINESS VOLUME

- Comparison of 2025 Q2 and 2024 Q2

New Business Volume	2025 Q2	2024 Q2	Change
Thousand TRY	68.398.956	38.464.925	78%
Thousand USD	1.761.481	1.182.652	49%
Number of Contracts	5.305	5.915	-10%

- 6 Months Cumulative Comparison of 2025 and 2024

New Business Volume	2025	2024	Change
Thousand TRY	120.064.031	73.960.243	62%
Thousand USD	3.181.296	2.326.336	37%
Number of Contracts	14.252	10.722	33%

DISTRIBUTION RATIO OF LEASING VOLUME BY TYPE OF ASSET

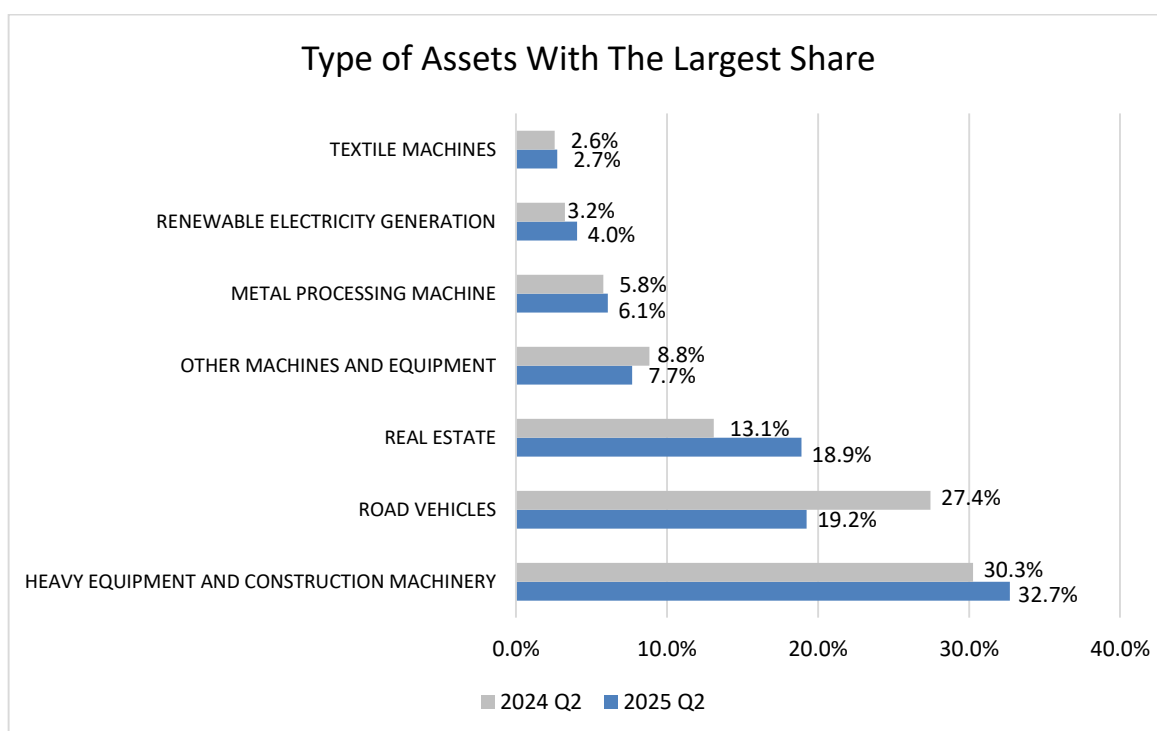
- The distribution ratio of leasing volume by type of asset in 2025 Q2 and 2024 Q2 as follows;

ASSET SUBJECTS OF LEASING	2025 Q2 Ratio	2024 Q2 Ratio
HEAVY EQUIPMENT AND CONSTRUCTION MACHINERY	32.7%	30.3%
ROAD VEHICLES	19.2%	27.4%
REAL ESTATE	18.9%	13.1%
OTHER MACHINES AND EQUIPMENT	7.7%	8.8%
METAL PROCESSING MACHINE	6.1%	5.8%
RENEWABLE ELECTRICITY GENERATION	4.0%	3.2%
TEXTILE MACHINES	2.7%	2.6%
ENERGY EFFICIENCY EQUIPMENT	1.9%	0.0%
AGRICULTURAL AND LIVESTOCK FARMING MACHINES	1.8%	3.3%
HEALTH INDUSTRY AND AESTHETIC INSTRUMENTS	1.1%	1.1%
PRINTING AND PAPER PROCESSING MACHINES	1.0%	0.8%
PLASTIC PROCESSING MACHINES	0.7%	1.6%
INFORMATION TECHNOLOGIES AND OFFICE SYSTEMS	0.6%	0.5%
SHIPS AND OTHER SEA-GOING VESSELS	0.5%	0.7%
TOURISM EQUIPMENT	0.4%	0.2%
ELECTRONIC AND OPTICAL DEVICES	0.3%	0.6%
AIR TRANSPORT CONVEYANCE	0.2%	0.0%
RAILROAD TRANSPORT VEHICLES	0.0%	0.0%
NON-RENEWABLE ELECTRIC ENERGY GENERATION	0.0%	0.0%
TOTAL NEW BUSINESS VOLUMES	100%	100%

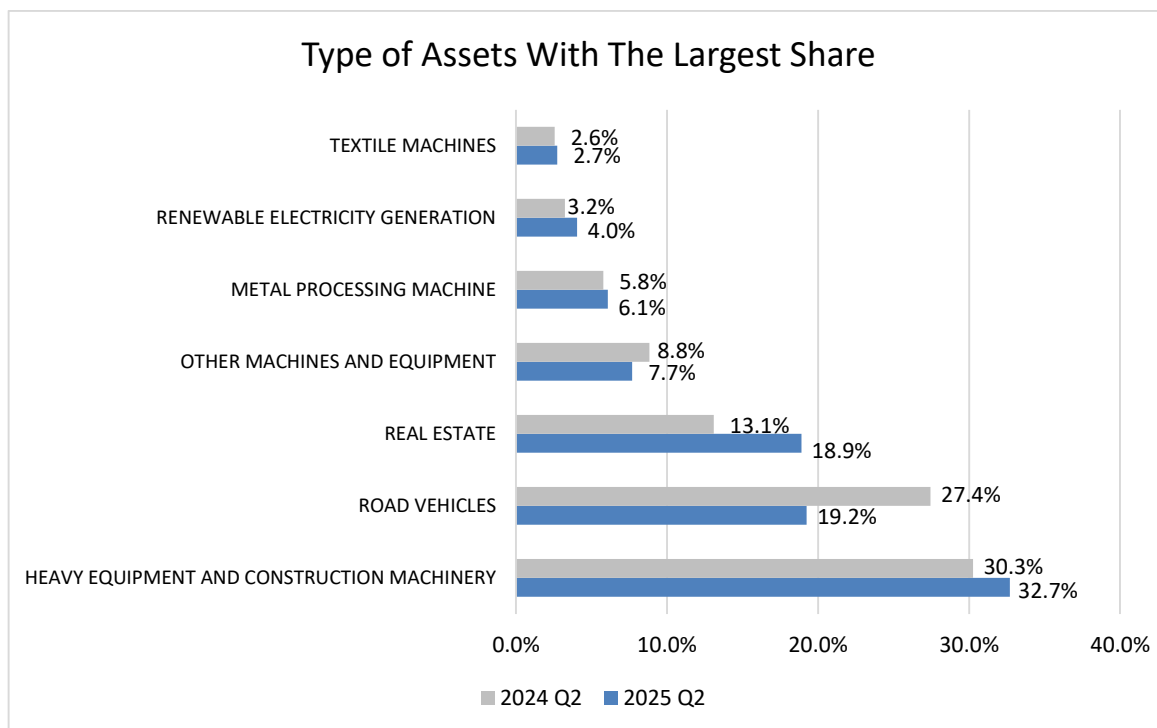
- 6-months cumulative distribution ratio of leasing volume by type of asset in 2025 and 2024 as follows;

ASSET SUBJECTS OF LEASING	2025 Ratio	2024 Ratio
HEAVY EQUIPMENT AND CONSTRUCTION MACHINERY	33.6%	31.4%
ROAD VEHICLES	17.5%	24.3%
REAL ESTATE	16.4%	12.7%
OTHER MACHINES AND EQUIPMENT	8.6%	7.9%
METAL PROCESSING MACHINE	6.6%	7.7%
RENEWABLE ELECTRICITY GENERATION	5.7%	3.5%
TEXTILE MACHINES	3.1%	2.5%
AGRICULTURAL AND LIVESTOCK FARMING MACHINES	1.6%	2.6%
PLASTIC PROCESSING MACHINES	1.4%	1.4%
HEALTH INDUSTRY AND AESTHETIC INSTRUMENTS	1.3%	1.2%
ENERGY EFFICIENCY EQUIPMENT	1.1%	0.0%
PRINTING AND PAPER PROCESSING MACHINES	0.9%	1.0%
INFORMATION TECHNOLOGIES AND OFFICE SYSTEMS	0.8%	1.0%
ELECTRONIC AND OPTICAL DEVICES	0.5%	0.6%
SHIPS AND OTHER SEA-GOING VESSELS	0.3%	0.6%
TOURISM EQUIPMENT	0.3%	0.3%
AIR TRANSPORT CONVEYANCE	0.1%	1.3%
NON-RENEWABLE ELECTRIC ENERGY GENERATION	0.1%	0.0%
RAILROAD TRANSPORT VEHICLES	0.0%	0.0%
TOTAL NEW BUSINESS VOLUMES	100%	100%

**2025 QUARTER II AND 2024 QUARTER II
LEASING VOLUME BY TYPE OF ASSET WITH THE LARGEST SHARE**



**2025 AND 2024 6-MONTHS CUMULATIVE
LEASING VOLUME BY TYPE OF ASSET WITH THE LARGEST SHARE**



2025 QUARTER II AND 2024 QUARTER II COMPARISON OF ASSET SUBJECTS (THOUSAND USD)

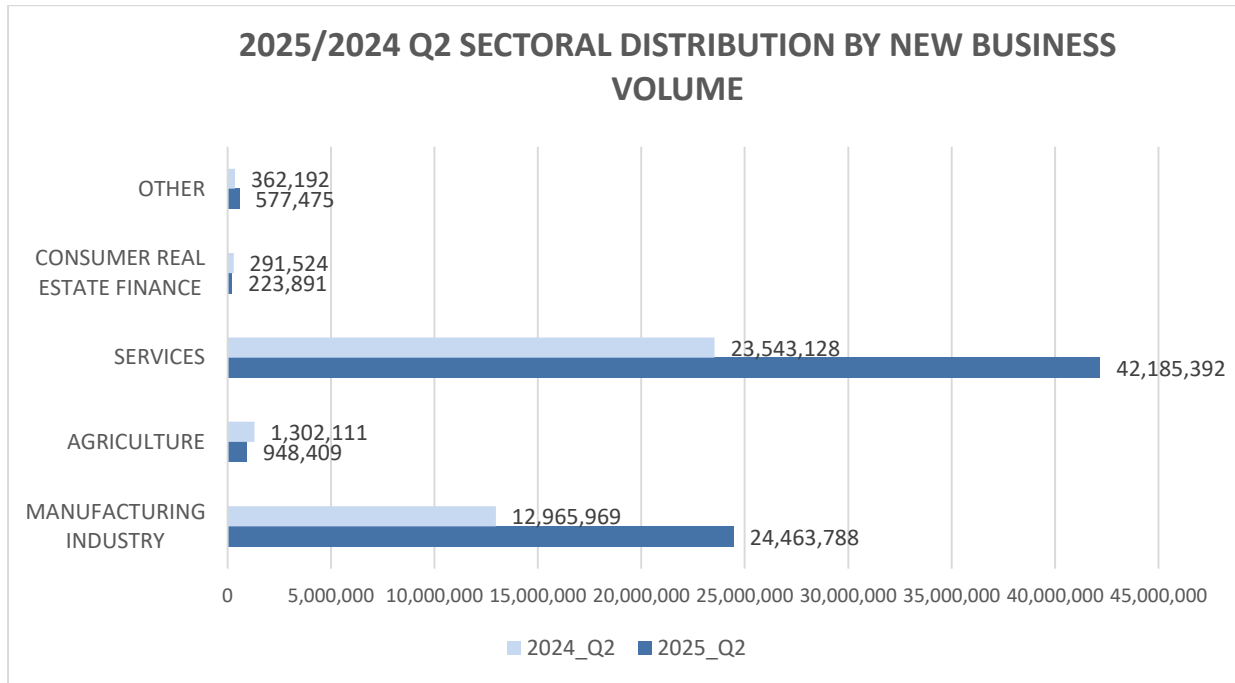
ASSET SUBJECTS OF LEASING	2025 Q2 Range	2024 Q2 Range	CHANGE %
HEAVY EQUIPMENT AND CONSTRUCTION MACHINERY	576,813	360,074	60%
ROAD VEHICLES	339,892	327,560	4%
REAL ESTATE	331,111	155,237	113%
OTHER MACHINES AND EQUIPMENT	134,812	97,336	39%
METAL PROCESSING MACHINE	107,273	68,602	56%
RENEWABLE ELECTRICITY GENERATION	71,267	38,561	85%
TEXTILE MACHINES	48,720	30,533	60%
ENERGY EFFICIENCY EQUIPMENT	33,817	0	0%
AGRICULTURAL AND LIVESTOCK FARMING MACHINES	31,021	39,165	-21%
HEALTH INDUSTRY AND AESTHETIC INSTRUMENTS	20,008	13,141	52%
PRINTING AND PAPER PROCESSING MACHINES	17,329	9,364	85%
PLASTIC PROCESSING MACHINES	12,641	19,118	-34%
INFORMATION TECHNOLOGIES AND OFFICE SYSTEMS	10,618	5,572	91%
SHIPS AND OTHER SEA-GOING VESSELS	9,081	8,238	10%
TOURISM EQUIPMENT	7,271	2,534	187%
ELECTRONIC AND OPTICAL DEVICES	5,858	7,488	-22%
AIR TRANSPORT CONVEYANCE	3,755	0	0%
RAILROAD TRANSPORT VEHICLES	194	119	63%
NON-RENEWABLE ELECTRIC ENERGY GENERATION	0	8	-100%
Total New Business Volume	1,761,481	1,182,652	49%
NUMBER OF CONTRACTS	5,305	5,915	-10%

6 MONTHS CUMULATIVE COMPARISON OF ASSET SUBJECTS IN 2025 AND 2024 (THOUSAND USD)

ASSET SUBJECTS OF LEASING	2025 Range	2024 Range	CHANGE %
HEAVY EQUIPMENT AND CONSTRUCTION MACHINERY	1,071,360	733,099	46%
ROAD VEHICLES	554,871	567,077	-2%
REAL ESTATE	513,851	292,600	76%
OTHER MACHINES AND EQUIPMENT	275,556	176,148	56%
METAL PROCESSING MACHINE	210,067	180,837	16%
RENEWABLE ELECTRICITY GENERATION	181,887	81,322	124%
TEXTILE MACHINES	100,228	57,455	74%
AGRICULTURAL AND LIVESTOCK FARMING MACHINES	50,660	60,628	-16%
PLASTIC PROCESSING MACHINES	45,401	33,642	35%
HEALTH INDUSTRY AND AESTHETIC INSTRUMENTS	42,479	27,693	53%
ENERGY EFFICIENCY EQUIPMENT	33,817	0	0%
PRINTING AND PAPER PROCESSING MACHINES	29,605	23,818	24%
INFORMATION TECHNOLOGIES AND OFFICE SYSTEMS	26,830	22,925	17%
ELECTRONIC AND OPTICAL DEVICES	16,272	14,129	15%
SHIPS AND OTHER SEA-GOING VESSELS	10,819	13,566	-20%
TOURISM EQUIPMENT	10,438	7,948	31%
AIR TRANSPORT CONVEYANCE	4,342	31,975	-86%
NON-RENEWABLE ELECTRIC ENERGY GENERATION	2,621	767	242%
RAILROAD TRANSPORT VEHICLES	194	707	-73%
Total New Business Volume	3,181,296	2,326,336	37%
NUMBER OF CONTRACTS	14,252	10,722	33%

LEASING VOLUME BY TYPE OF SECTOR

- The comparison of leasing volume by type of sector for the 2025 Quarter II and 2024 Quarter II are listed below;



- In this period, there was 89% growth in the “Manufacturing Industry” and 79% growth in the “Service” sector.

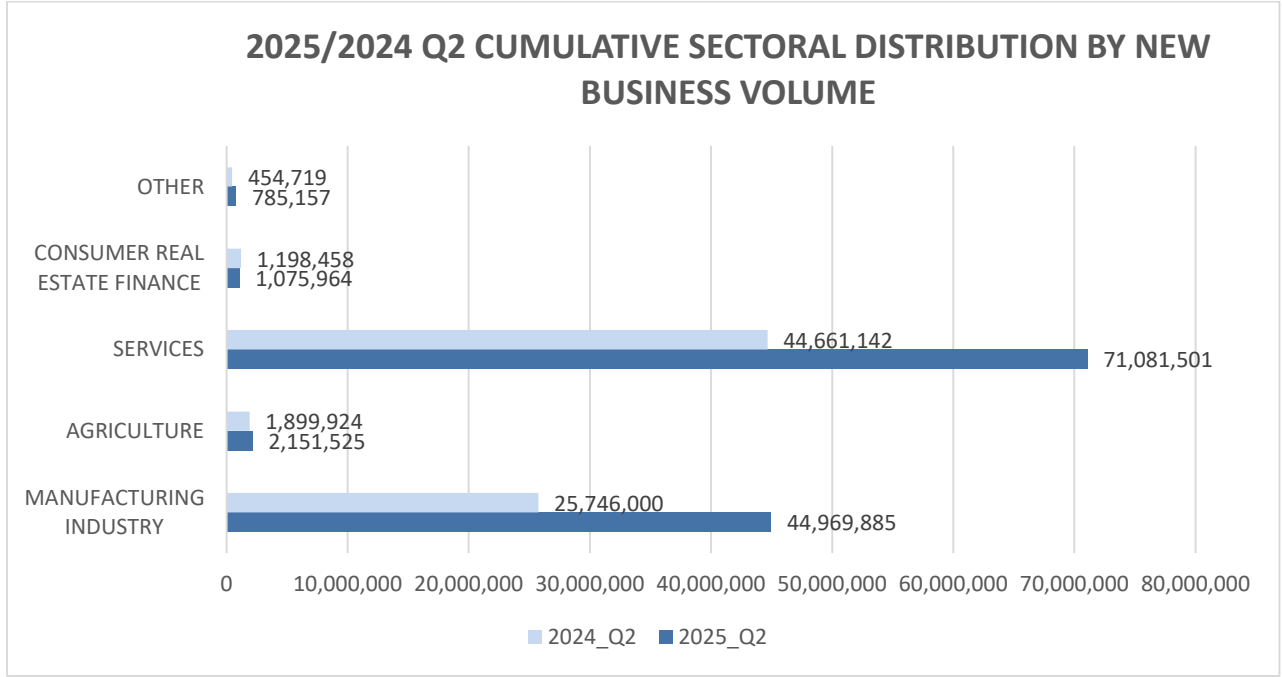
Thousand TRY

	MANUFACTURING INDUSTRY	AGRICULTURE	SERVICES	CONSUMER REAL ESTATE FINANCE	OTHER	TOTAL
2025_Q2	24,463,788	948,409	42,185,392	223,891	577,475	68,398,955
2024_Q2	12,965,969	1,302,111	23,543,128	291,524	362,192	38,464,925
Growth	89%	-27%	79%	-23%	59%	78%

2025_Q2	36%	1%	62%	0%	1%	100%
2024_Q2	34%	3%	61%	1%	1%	100%

LEASING VOLUME BY TYPE OF SECTOR

- 6 months cumulative comparison of leasing volume by type of sector for 2025 and 2024 are listed below;



- In this period, there was a 75% growth in the “Manufacturing Industry” and 59% growth in the “Service” sector.

Thousand TRY

	MANUFACTURING INDUSTRY	AGRICULTURE	SERVICES	CONSUMER REAL ESTATE FINANCE	OTHER	TOTAL
2025_Q2	44,969,885	2,151,525	71,081,501	1,075,964	785,157	120,064,031
2024_Q2	25,746,000	1,899,924	44,661,142	1,198,458	454,719	73,960,243
Growth	75%	13%	59%	-10%	73%	62%

2025_Q2	37%	2%	59%	1%	1%	100%
2024_Q2	35%	3%	60%	2%	1%	100%

AFI MEMBER LEASING COMPANIES
LEASING VOLUME BY TYPE OF SECTOR
2025 Q2 DATA

(000 TL) (000 USD) (000 EUR)

PERIOD 01.04.2025-30.06.2025							
	NUMBER OF CONTRACTS	NEW BUSINESS VOLUME TL	SHARE	LEASE RECEIVABLES TL	SHARE	NEW BUSINESS VOLUME USD	NEW BUSINESS VOLUME EUR
NUMBER OF CONTRACTS 5,305							
AGRICULTURE	122	948,409	1.4%	1,088,932	1.29%	24,461	21,671
AGRICULTURE, LIVESTOCK, FORESTRY	118	927,242	1.4%	1,061,236	1.26%	23,920	21,193
FISHING	4	21,167	0.0%	27,696	0.03%	541	478
MANUFACTURING INDUSTRY	1,699	24,463,788	35.8%	29,783,448	35.40%	630,696	559,894
MINING OF ENERGY PRODUCING MATERIALS	37	1,696,328	2.5%	2,014,782	2.39%	42,666	37,448
MINING EXCEPT OF ENERGY PRODUCING MATERIALS	90	1,140,520	1.7%	1,284,886	1.53%	29,785	25,751
FOOD, BEVERAGE AND TOBACCO INDUSTRY	234	1,655,708	2.4%	2,083,727	2.48%	42,925	38,144
TEXTILE	169	4,765,599	7.0%	5,603,585	6.66%	123,688	111,670
LEATHER INDUSTRY	5	35,848	0.1%	43,442	0.05%	926	818
WOOD AND TIMBER INDUSTRY	53	246,104	0.4%	342,401	0.41%	6,326	5,572
PAPER INDUSTRY	45	541,645	0.8%	709,363	0.84%	13,899	12,277
NUCLEAR FUEL, OIL AND COAL PRODUCTS	18	306,935	0.4%	506,053	0.60%	7,867	6,939
CHEMICAL INDUSTRY	61	747,583	1.1%	893,131	1.06%	19,149	16,845
RUBBER AND PLASTIC PROCESSING INDUSTRY	108	1,154,939	1.7%	1,441,355	1.71%	29,718	26,298
OTHER MINING INDUSTRY	96	1,286,183	1.9%	1,452,809	1.73%	33,216	29,390
METALLURGICAL INDUSTRY	268	2,985,585	4.4%	3,613,733	4.30%	77,539	69,043
MACHINE-BUILDING INDUSTRY	153	1,795,588	2.6%	2,122,466	2.52%	46,282	40,930
ELECTRICITY AND OPTICAL EQUIPMENTS INDUSTRY	84	702,730	1.0%	890,885	1.06%	18,261	16,048
TRANSPORTATION VEHICLES	106	1,716,272	2.5%	2,214,542	2.63%	44,184	39,488
OTHER MANUFACTURING INDUSTRY	124	685,079	1.0%	865,700	1.03%	17,657	15,566
ELECTRICITY, GAS AND WATER SUPPLYING	48	3,001,143	4.4%	3,700,588	4.40%	76,607	67,667
SERVICES	3,338	42,185,392	61.7%	52,197,634	62.05%	1,085,796	960,080
CONSTRUCTION	1,730	18,269,377	26.7%	21,789,002	25.90%	470,657	417,724
VEHICLE SERVICING	555	5,863,129	8.6%	7,449,973	8.86%	151,215	134,085
TOURISM	107	1,714,941	2.5%	2,064,596	2.45%	44,193	39,193
TRANSPORTATION WAREHOUSING AND COMMUNICATION	224	3,977,745	5.8%	5,383,849	6.40%	102,450	90,945
FINANCIAL INTERMEDIATION	154	1,392,820	2.0%	1,490,278	1.77%	35,750	31,461
a) Monetary Institutions	104	585,640	0.9%	616,880	0.73%	14,987	13,125
b) Other Financial Intermediaries	50	807,180	1.2%	873,398	1.04%	20,763	18,336
REAL ESTATE BROKERAGE	378	8,919,359	13.0%	11,191,625	13.30%	229,024	200,335
DEFENCE, AND SOCIAL SECURITY	6	113,824	0.2%	132,569	0.16%	2,911	2,580
EDUCATION	13	54,367	0.1%	66,876	0.08%	1,411	1,248
HEALTH AND SOCIAL SERVICES	105	1,385,422	2.0%	1,903,178	2.26%	35,599	31,350
OTHER SOCIAL SERVICES	64	487,648	0.7%	717,675	0.85%	12,409	11,000
INDIVIDUAL PERSONS EMPLOYING WORKERS	2	6,761	0.0%	8,013	0.01%	177	160
INTERNATIONAL ORGANIZATIONS	0	0	0.0%	0	0.00%	0	0
CONSUMER REAL ESTATE FINANCE	44	223,891	0.3%	239,901	0.29%	5,634	4,809
OTHER	102	577,475	0.8%	817,151	0.97%	14,894	13,060
TOTAL	5,305	68,398,955	100.0%	84,127,066	100%	1,761,481	1,559,514

AFI MEMBER LEASING COMPANIES
LEASING VOLUME BY TYPE OF SECTOR
2025 Q2 CUMULATIVE DATA

(000 TL) (000 USD) (000 EUR)

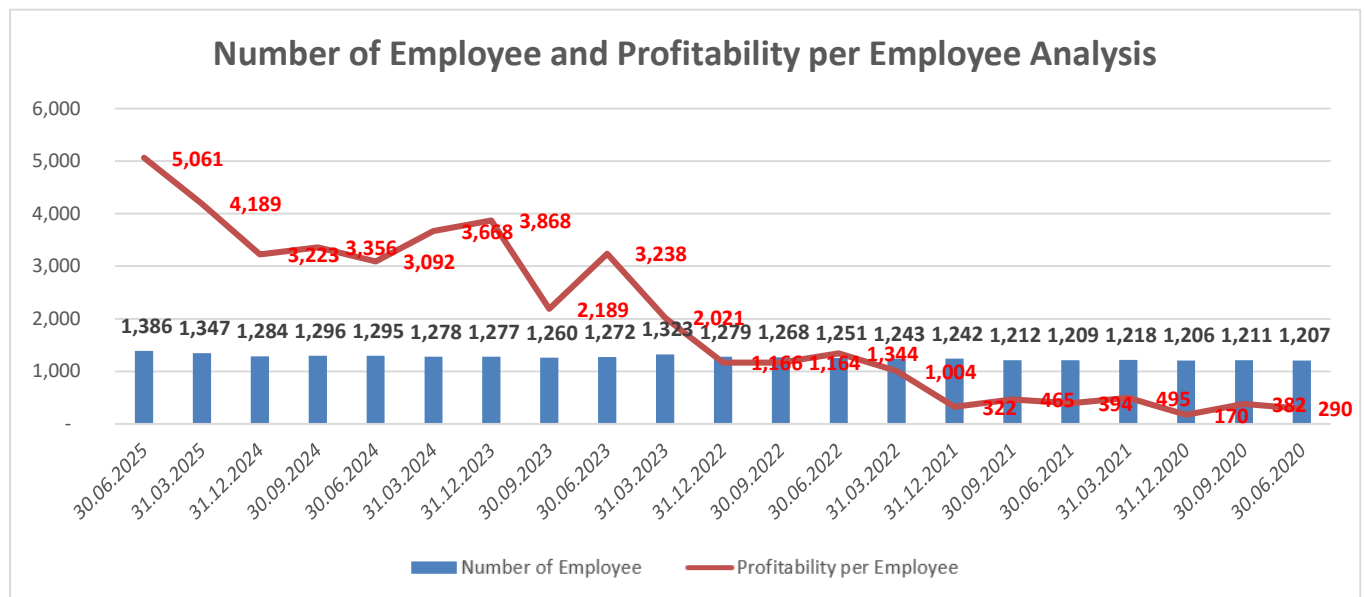
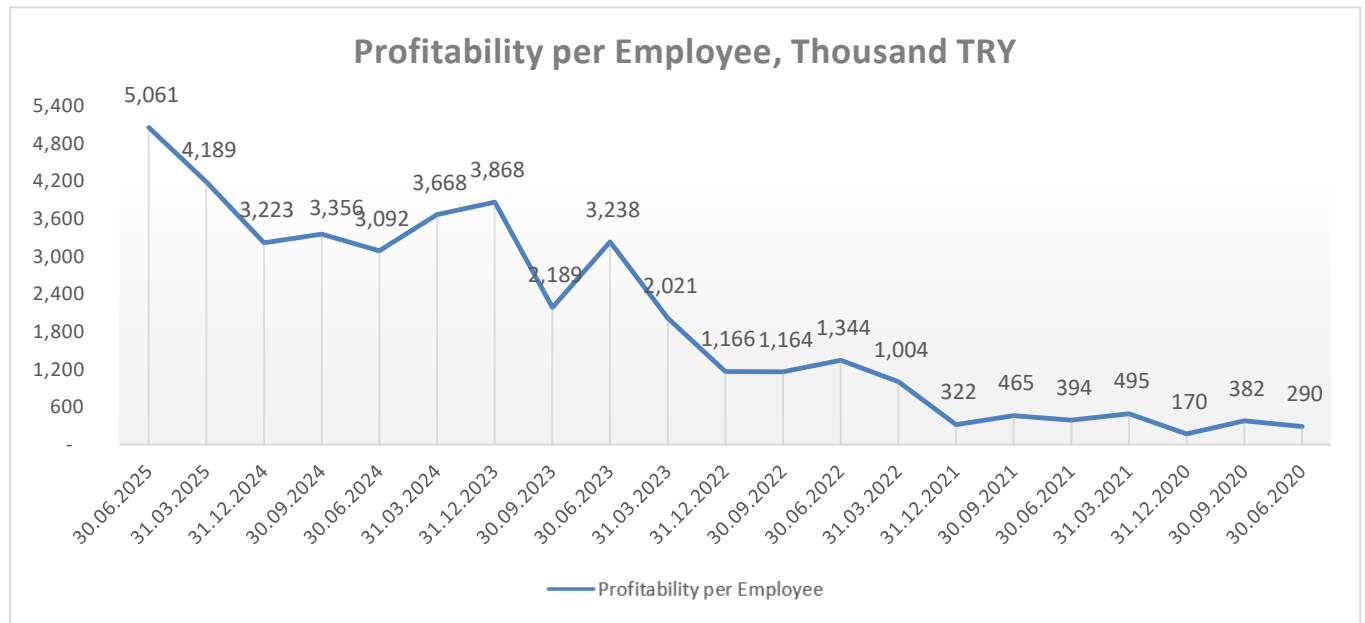
PERIOD 01.01.2025-30.06.2025							
	NUMBER OF CONTRACTS	NEW BUSINESS VOLUME TL	SHARE	LEASE RECEIVABLES TL	SHARE	NEW BUSINESS VOLUME USD	NEW BUSINESS VOLUME EUR
NUMBER OF CONTRACTS	14,252						
AGRICULTURE	299	2,151,525	1.8%	2,546,424	1.72%	57,553	53,177
AGRICULTURE, LIVESTOCK, FORESTRY	288	2,102,046	1.8%	2,485,475	1.68%	56,223	51,946
FISHING	11	49,479	0.0%	60,949	0.04%	1,330	1,231
MANUFACTURING INDUSTRY	3,439	44,969,885	37.5%	54,957,468	37.19%	1,196,549	1,099,124
MINING OF ENERGY PRODUCING MATERIALS	62	1,965,115	1.6%	2,356,181	1.59%	50,063	44,547
MINING EXCEPT OF ENERGY PRODUCING MATERIALS	169	1,965,421	1.6%	2,251,289	1.52%	52,253	47,117
FOOD, BEVERAGE AND TOBACCO INDUSTRY	435	3,153,026	2.6%	4,084,826	2.76%	84,280	78,058
TEXTILE	359	7,620,648	6.3%	8,935,971	6.05%	202,503	186,796
LEATHER INDUSTRY	10	218,971	0.2%	263,655	0.18%	6,109	5,315
WOOD AND TIMBER INDUSTRY	109	463,567	0.4%	612,885	0.41%	12,339	11,291
PAPER INDUSTRY	101	1,082,081	0.9%	1,405,340	0.95%	28,790	26,471
NUCLEAR FUEL, OIL AND COAL PRODUCTS	40	411,345	0.3%	636,040	0.43%	10,763	9,701
CHEMICAL INDUSTRY	137	1,448,955	1.2%	1,789,672	1.21%	38,535	35,278
RUBBER AND PLASTIC PROCESSING INDUSTRY	225	2,603,023	2.2%	3,295,380	2.23%	69,214	63,485
OTHER MINING INDUSTRY	208	2,136,832	1.8%	2,460,740	1.67%	56,689	51,720
METALLURGICAL INDUSTRY	536	7,251,596	6.0%	8,863,718	6.00%	195,119	181,175
MACHINE-BUILDING INDUSTRY	293	4,191,488	3.5%	5,027,411	3.40%	112,802	104,600
ELECTRICITY AND OPTICAL EQUIPMENTS INDUSTRY	165	1,125,024	0.9%	1,415,020	0.96%	30,095	27,314
TRANSPORTATION VEHICLES	262	3,218,579	2.7%	4,060,584	2.75%	85,880	79,501
OTHER MANUFACTURING INDUSTRY	242	1,921,890	1.6%	2,395,520	1.62%	51,982	48,322
ELECTRICITY, GAS AND WATER SUPPLYING	86	4,192,323	3.5%	5,103,234	3.45%	109,133	98,434
SERVICES	6,726	71,081,501	59.2%	88,032,408	59.58%	1,878,474	1,714,765
CONSTRUCTION	3,593	34,150,451	28.4%	40,258,906	27.25%	906,548	834,040
VEHICLE SERVICING	1,115	10,987,411	9.2%	14,325,536	9.70%	291,215	266,325
TOURISM	216	2,353,194	2.0%	2,847,526	1.93%	61,792	55,982
TRANSPORTATION WAREHOUSING AND COMMUNICATION	478	5,897,234	4.9%	7,666,666	5.19%	155,242	141,184
FINANCIAL INTERMEDIATION	222	1,625,832	1.4%	1,722,956	1.17%	42,227	37,659
a) Monetary Institutions	121	682,013	0.6%	740,562	0.50%	17,673	15,713
b) Other Financial Intermediaries	101	943,819	0.8%	982,395	0.66%	24,554	21,946
REAL ESTATE BROKERAGE	685	11,515,740	9.6%	14,670,334	9.93%	300,541	268,350
DEFENCE, AND SOCIAL SECURITY	15	178,025	0.1%	232,971	0.16%	4,676	4,254
EDUCATION	43	789,050	0.7%	1,319,934	0.89%	20,850	19,259
HEALTH AND SOCIAL SERVICES	189	2,457,408	2.0%	3,474,531	2.35%	65,180	59,747
OTHER SOCIAL SERVICES	166	952,427	0.8%	1,300,835	0.88%	25,344	23,306
INDIVIDUAL PERSONS EMPLOYING WORKERS	4	174,728	0.1%	212,214	0.14%	4,857	4,659
INTERNATIONAL ORGANIZATIONS	0	0	0.0%	0	0.00%	1	0
CONSUMER REAL ESTATE FINANCE	3,639	1,075,964	0.9%	1,158,773	0.78%	28,196	25,742
OTHER	149	785,157	0.7%	1,066,396	0.72%	20,524	18,334
TOTAL	14,252	120,064,031	100.0%	147,761,470	100%	3,181,296	2,911,142

PERIODIC COMPARISON OF MISCELLANEOUS INFORMATION

- **Comparison of 2025 Q2 and 2024 Q2**

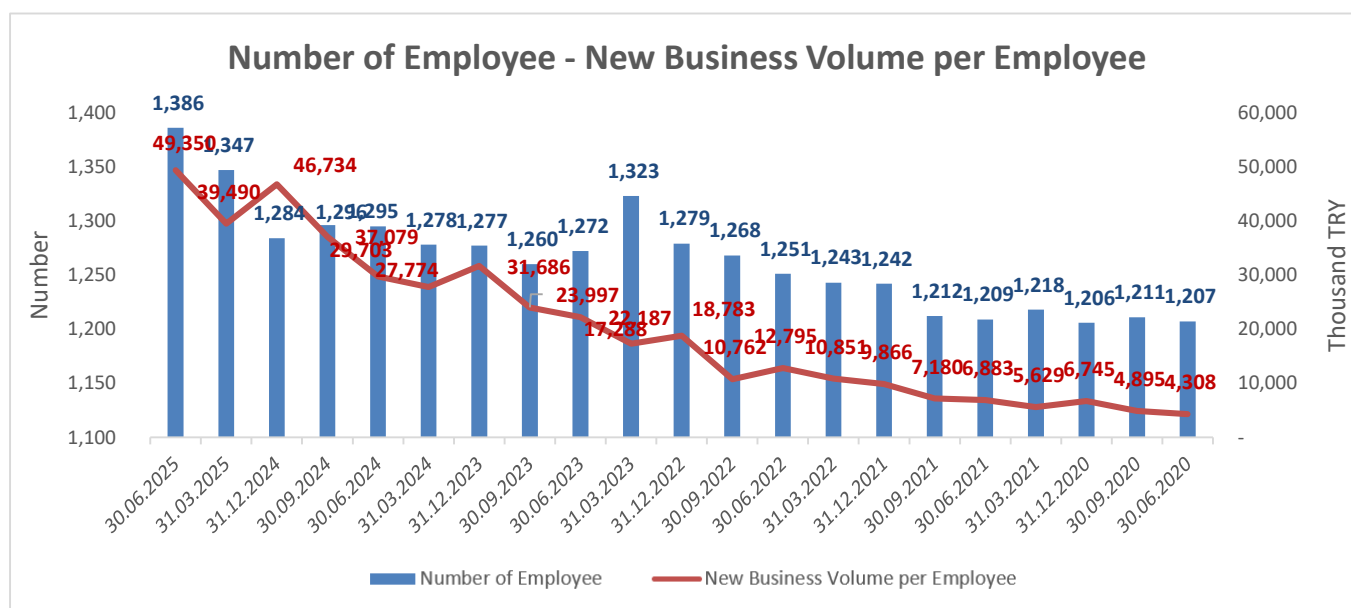
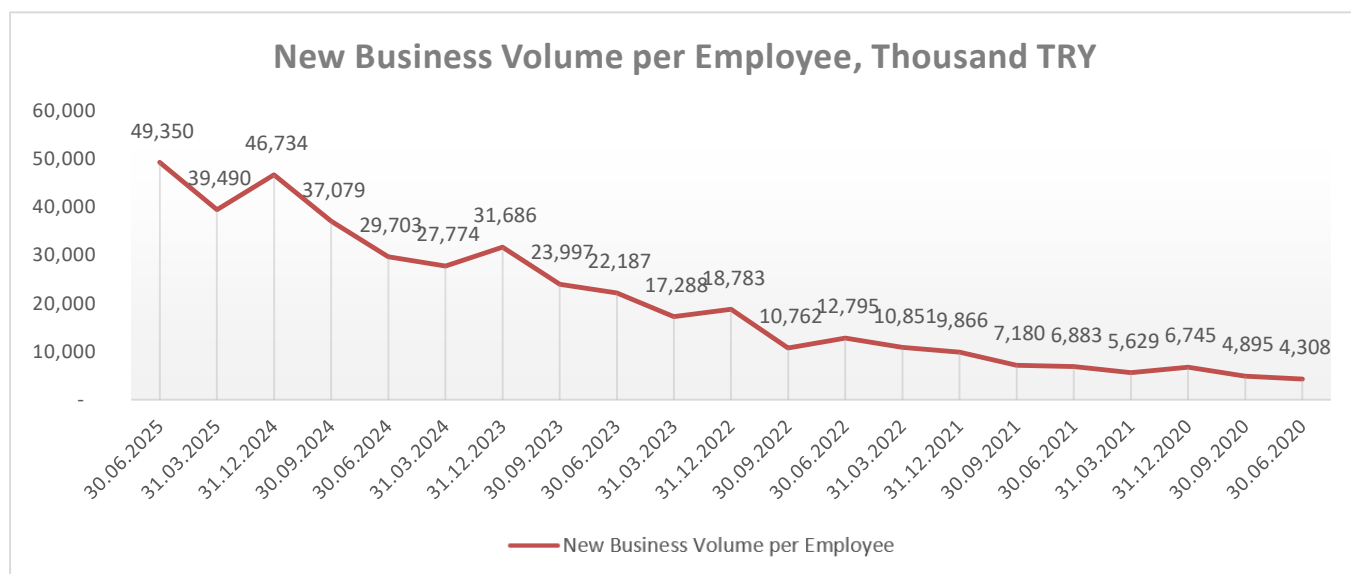
	2025 Q2	2024 Q2	Growth
Number of Companies	20	20	0%
Number of Employees	1.386	1.295	7%
Number of Customers	50.548	38.091	32,7%
Number of Branches	112	115	-2,6%

Graph 1- Number of Employee and Profitability Per Employee



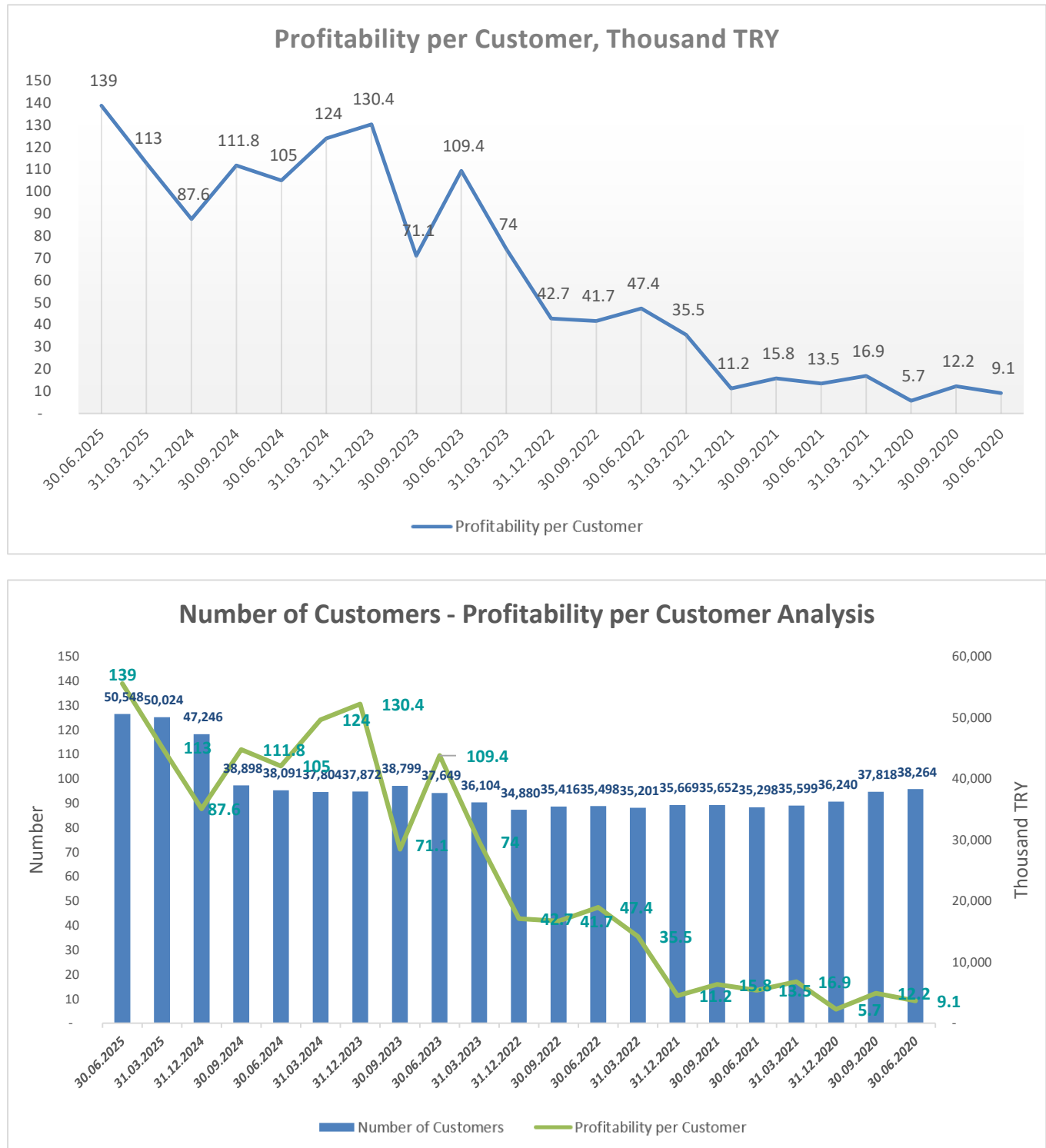
Over the past five years, fluctuations have been observed in the number of employees and in the profitability per employee.

Graph 2- Number of Employee and New Business Volume Per Employee



Fluctuations in the number of employees and in new business volume per employee have been observed since the second quarter of 2020.

Graph 3- Number of Customers and Profitability Analysis Per Customer



The number of customers in the sector has been on an upward trend since the first quarter of 2024. If we look at the profitability ratios per customer, it has been in an upward trend since the end of 2024.